



***AUTHORIZED BUDGET
DOCUMENT
FY24***



Office of the Executive Vice President and
Chief Operating Officer
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June 30, 2023

MEMORANDUM

TO: Vice Presidents and Deans

FROM: Amy S. Sebring

DocuSigned by:

Amy Sebring

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SUBJECT: FY24 University Budgets

Attached for your review are the University's FY24 operating and capital budgets. This document displays and describes all the components of the consolidated budget. It also provides the major components of the Educational and General (E&G) Budgets for the University Division and the Cooperative Extension/Agricultural Experiment Station Division. As in prior years, detailed schedules showing the computation of the E&G budgets by major expense category are also included. In addition, this document displays the capital project authorizations and actions of the 2023 General Assembly as well as an estimate of the current available and unspent authorizations carried forward to FY24 from FY23.

Please note that Tim Hodge's transmittal letter describes the budget process and decisions made during the budget development process in more detail. In most cases, the approved new initiatives are assigned directly to a college or vice presidential area. In some instances, final decisions are still pending regarding the actual distribution of funds. The funding for these initiatives will be distributed as decisions are finalized.

The Office of Budget and Financial Planning is reviewing these budgets with your fiscal officers. A copy of this document is available on-line at www.obfp.vt.edu.

I appreciate your time and cooperation as we developed the FY24 budgets. Please let me know if you have any questions.

Attachments

cc: Tim Sands
Cyril Clarke
Jeff Earley
Debbie Greer
Tim Hodge
Ken Miller
LaTawnya Burleson, President of Staff Senate
Janice Austin, President of A/P Faculty Senate
Joseph Merola, President of Faculty Senate
Fiscal Officers

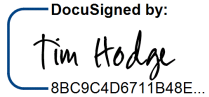


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June 30, 2023

MEMORANDUM

TO: Cyril R. Clarke
Amy S. Sebring

FROM: Tim Hodge 8BC9C4D6711B48E...

SUBJECT: FY24 Operating and Capital Outlay Budgets

Consistent with the annual budget review process and the prioritizations set forth by you and your teams, the Office of Budget and Financial Planning has completed the university's annual operating and capital outlay budgets for fiscal year 2023-24 (FY24). This document, called the Authorized Budget Document (ABD), provides a comprehensive view of the university's FY24 budgets.

Contents

The Authorized Budget Document is composed of the following sections:

Attachment

- I. Consolidated Internal Budget
- II. FY24 Appropriations
- III. Summary of Educational and General Revenue and Expenditure Budgets and New Initiatives
- IV. University Division (Agency 208) Educational and General (E&G) Expense Budget
- V. Cooperative Extension/Agricultural Experiment Station Division (Agency 229) E&G Expense Budget
- VI. Other Program Operating Budgets
- VII. Position Allocations
- VIII. Equipment Trust Fund and Equipment Enhancement Allocations
- IX. Capital Outlay Project Authorizations for FY24

The Budget Development Process

The university develops the annual budget consistent with the priorities set forth in the university's strategic plan, which serves as the framework for enacting the university's mission. The most recent six-year academic, enrollment, and financial plans approved by the Board of Visitors in Fall 2022 provide the overarching context for the development of the annual budget. Those priorities in addition to items identified through the Critical Needs Request are prioritized within available resources, including incremental general fund support from the Commonwealth of Virginia, incremental tuition and fee revenue based on BOV-approved rate changes and changes in student enrollment, and internal reallocations. Each initiative has been reviewed for alignment with the strategic plan as informed by the Beyond Boundaries work and strategic initiative planning, Partnership for Incentive Based Budget (PIBB), and analysis regarding the need for access and affordability.

E&G Program

The FY24 E&G program budget development process began in Fall 2022. The Budget Office developed revenue budgets by analyzing each revenue category, e.g., General Fund, tuition, sales and services, and all other sources. This analysis included known changes for FY24, projections based on historical performance, and the legislated changes in the state General Fund appropriations. The total of these revenues establishes the total available revenue and thus the overall limitation on the amount of the expenditure budgets.

FY23 base expenditure budgets served as the starting point for the development of the FY24 base budgets by program, area, and major expenditure category. The adjustments to the original FY23 base budgets include:

1. Base budget changes made by operating units during the FY23 fiscal year prior to the university's June 6, 2023 snapshot of the base budgets in the university accounting system (Banner Finance).
2. Corrections and reallocations which net to zero in total.

The Budget Office also analyzed central costs such as fringe benefits, fixed costs, earmarks, and recoveries to identify required changes. This analysis was done in conjunction with college and division fiscal officers who manage those costs. This work, along with the revenue analysis, resulted in the overall framework for developing the FY24 E&G program budget for each agency. Within this resource framework, the Budget Office ensured that prior commitments and mandates were properly identified and reviewed as part of the process. The Office of the Executive Vice President and Provost and the Office of the Executive Vice President and Chief Operating Officer coordinated the identification of critical needs and strategic priorities to advance the university's vision. The resource allocation proposals were reviewed with the Executive Vice President and Provost, Executive Vice President and Chief Operating Officer, and President. The key aspects of the budget were also reviewed with the university's Board of Visitors.

Non-E&G Programs

Non-E&G programs include auxiliary enterprises, sponsored programs, student financial assistance, and all other budgets. The development of the operating budgets for these programs used processes appropriate for those programs; those budgets are described in subsequent sections of this memorandum.

Compensation

The FY24 university budget includes a compensation program for faculty, staff, and graduate assistant. The attached operating budget includes funding for the following employee compensation actions:

- 5.00 percent faculty compensation program comprised of the following:
 - 4.00 percent variable faculty merit pool.
 - 1.00 percent variable pool for National Distinction, Outstanding Contributors, and Special Adjustments. The university is committed to retaining faculty members who have achieved distinction in their disciplines and who make outstanding contributions to the university. This process can be particularly helpful in the university’s efforts to retain outstanding mid-career faculty. It is expected that the adjustments will be limited in the number of faculty included, but it will be meaningful in size.
 - In addition, the university will fund the Promotion and Tenure cost for those faculty approved for Promotion and Tenure increases.
- 5.00 percent stipend increase for graduate assistants.
 - In addition, the full-time stipend minimum is increased to \$2,420 per month.
- 5.00 percent across-the-board Classified Staff salary increases as required by the Commonwealth.
- 5.00 percent University Staff compensation program comprised of the following:
 - 3.00 percent across-the-board increase.
 - 2.00 percent variable merit pool for recognition of performance.

The university maintains a \$500 supplemental stipend for full-time University and Classified Staff making less than \$35,500, which became effective January 1, 2020.

Consolidated University Budget

The approved FY24 annual operating revenue budgets for all programs total \$2.07 billion. Attachment I displays the consolidated operating budget, which is comprised of the following major components and amounts:

Educational and General	\$ 1.11 billion
Auxiliary Enterprises	0.45 billion

Sponsored Programs	0.44 billion
Appropriated Student Financial Assistance	0.05 billion
Other programs	0.02 billion

As shown in Attachment II, Virginia Tech anticipates an initial state authorization of approximately \$1.8 billion for FY24 to carry out all of its programs, based on the direct appropriations to the university. The annual internal budget (Attachment I) varies slightly from the external expenditure authorization detailed in Attachment II for several reasons, some of which increase the annual expenditure authority while others reduce the expenditure plans. For example, the Cooperative Extension/Agricultural Experiment Station Division is authorized to spend “a not to exceed” amount of nongeneral funds; however, that authority may not be utilized if revenue from outside nongeneral funding sources, such as the federal government, does not keep pace with state cost assignments. This authority cannot be internally budgeted unless additional revenue is identified. The university’s expenditure authorization will be adjusted during FY24 when the Commonwealth transfers funds to clear the Central Appropriation. As part of restructuring, the university received “sum sufficient” authority which allows the university to increase its external nongeneral fund expenditure authorization levels if additional nongeneral fund revenue becomes available.

Each of these budgets is balanced as of July 1, 2023. The resources received for the benefit of these budget categories must be expended for those purposes and cannot be utilized to achieve other purposes. These budgets are consistent with the Board of Visitors approval in June 2023.

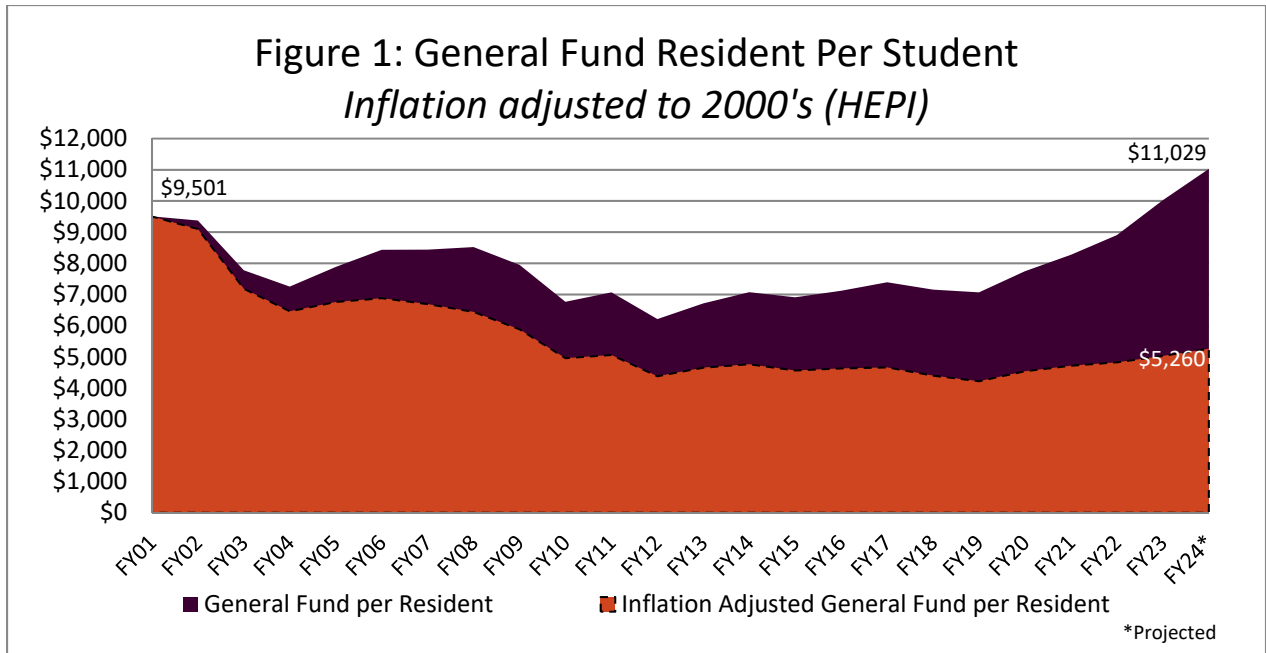
FY24 Appropriations

As seen on page 1 of Attachment I, the FY24 General Fund allocation is estimated to be approximately \$397.3 million, an increase of approximately \$22.1 million from the FY23 revised budget. General Fund revenues will provide \$360.1 million in support for the instructional, research, and extension programs, \$33.6 million for student financial assistance and \$3.6 million for the Unique Military Activities program. Attachment II provides an analysis of the changes in the university’s direct operating appropriations for FY24.

A summary of authorized capital project activity for FY24 is described in section IX.

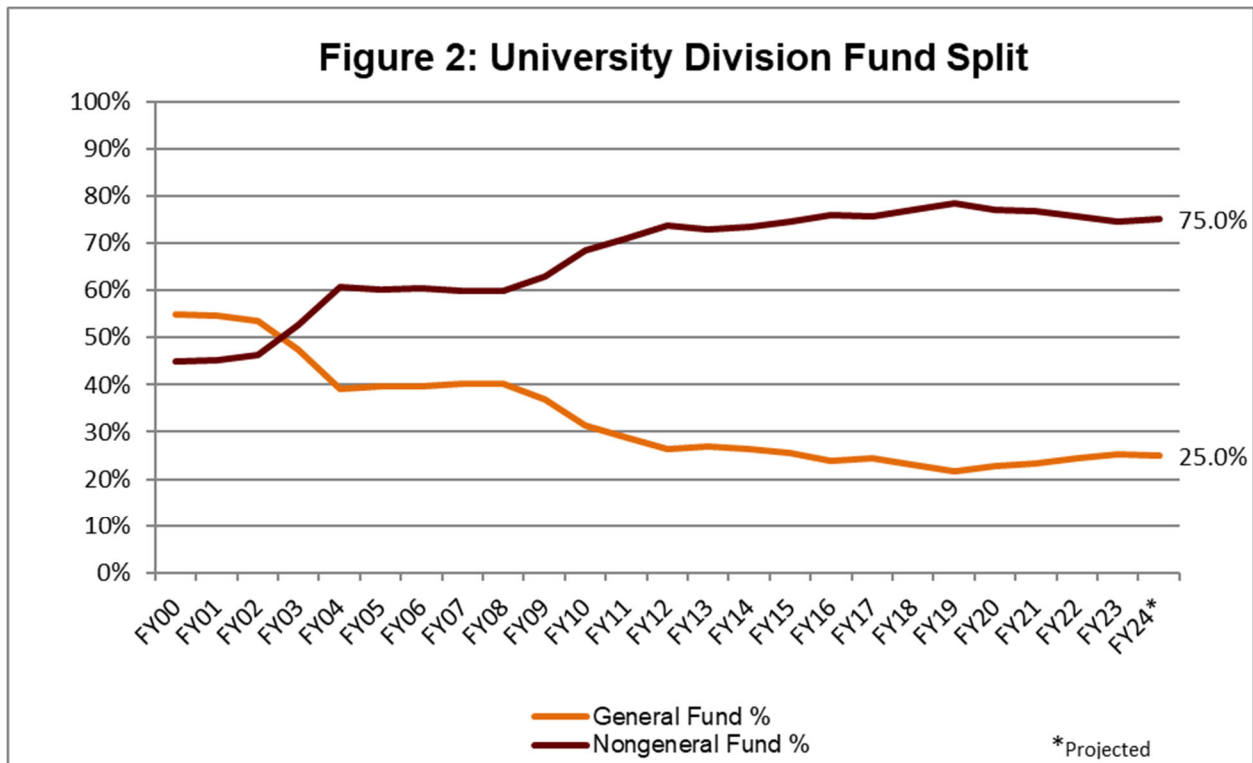
Funding Analysis

Total state support per Virginia student for FY24 is projected to increase from FY23. Figure 1 provides the trend since 2001 innominal and inflation adjusted basis. It is important to note that this analysis presents the state support in the most favorable light since it includes all General Funds allocated to E&G including support for activities beyond instruction such as research and public service; however, this is a commonly utilized external perspective.



While the intent of state funding policy for higher education is to fund 67 percent of the cost of education of each Virginia resident at the institution, actual funding is less than this and has shrunk over time.

The General Fund appropriation represents 25.0 percent of the University Division's Educational and General budget, as seen below in Figure 2.



Educational and General Revenue and Expense Budgets

Attachment III provides summary revenue and expense budgets for the E&G program for both agencies. The new resource allocations approved during the budget development process are detailed on separate schedules, for both base and one-time initiatives.

University Division (Agency 208) Educational and General Budget

The University Division E&G expenditure budget is \$1.0 billion. Attachment IV contains schedules that display the expenditure budgets by operating unit and major expense category. It also displays the details of the calculation of the new base budgets for each category of expense. The FY24 Base Budgets Summary schedule displays the application of other adjustments to the initial FY23 base budgets. Separate columns are shown for new base initiatives and one-time initiatives. The amounts shown for new allocations that include positions also include the cost of fringe benefits in the total cost. The continuation of support and new support for selected major initiatives is described briefly below:

The following investments were made to support university talent through the FY24 compensation programs and scholarship initiatives:

- \$36,067,973 base is provided to support the 5% faculty, staff and GTA compensation program, promotion and tenure, and healthcare rate increases.
- \$8,998,800 base comprised of General Fund, unfunded scholarships, and Tuition Scholarships support is allocated for the first year of the Virginia Tech Advantage scholarship program to promote student access and affordability for underserved Virginians.
- \$882,511 base is allocated to increase the monthly graduate stipend floor to \$2,420 for the E&G portion of the cost.

The following allocations for instructional support (including additional faculty positions, operating support, and initiative-specific support) will be distributed in FY24:

- In support of enrollment growth and academic quality, \$3,722,000 base, \$892,022 one-time, and \$3,019,923 earmarked, summer, and winter session activity is allocated to the colleges.
- \$300,774 one-time is provided to support temporary relocation during the Randolph Hall renovation.
- \$163,573 base and \$400,000 one-time for collegiate faculty and prior commitments in the Honor's College and Calhoun Honors Discovery Program.
- \$100,000 one-time is allocated for TurnItIn software for Technology-Enhanced Learning and Online Systems.
- \$4,000,000 one-time is planned for faculty startup in FY24.

The following allocations advance academic excellence at the Innovation Campus consistent with state funding provided to Virginia Tech through the Tech Talent Investment Program:

- \$1,405,317 base supports Innovation Campus faculty hiring and faculty transfers.
- \$400,000 one-time is allocated to foster enrollment growth at the Innovation campus.
- \$218,368 base is provided for the Innovation Campus operations.
- \$1,620,000 of Tech Talent Investment debt funding supplements the Innovation Campus Academic Building 1 Furniture, Fixtures, and Equipment.

The following investments support Health and Biomedical Sciences:

- \$522,609 base and \$3,618,976 one-time enhances the university investment in Health and Biomedical Sciences in Roanoke and at the Children's National Medical Center.
- \$427,999 base of self-generated resources are provided to support the Virginia Tech Carilion School of Medicine class size expansion, inflationary costs, and teaching faculty.
- \$132,339 base supports a Veterinary Oncologist in the College of Veterinary Medicine.

Integrated Security is enhanced through the following allocations:

- \$883,257 of one-time and overhead is provided to support the Office of Secure Export Controls and Research.

University advancement and public relations are supported with the following allocations:

- \$499,973 base is allocated to enhance the university's advancement function
- \$96,885 base and \$2,000 one-time is allocated for a Public Relations position.

The following investments in Information Technology support continued work in IT Transformation and enable university-wide infrastructure and capacity:

- \$904,024 base and \$3,858,800 one-time is provided to support the Enterprise Resource Planning modernization.
- \$1,501,158 base and \$915,926 one-time is provided to continue the Information Technology Transformation project staffing, licenses, and service contracts.
- \$240,909 base and \$335,438 one-time supports the Google Workspace Program.
- \$208,926 base is allocated for VT Secure University Research Environments (VT SURE).

The campus physical plant is supported with:

- \$1,813,000 one-time is provided to continue the Hokie Stone remediation program.
- \$1,000,000 of one-time and Tech Talent Investment Program Debt is allocated to support classroom renovations.

- \$894,373 of Tech Talent Investment Program debt funding supports the upfit of university swing space.

The following allocations support initiatives to enhance Safety, Security, and Compliance in FY24:

- \$498,166 base and \$50,000 one-time is provided to establish support for the Public Safety division.
- \$125,721 base and \$1,210,000 one-time is allocated to enhance campus safety and security.
- \$99,922 one-time supports prevention programming and the workgroup on Sexual Violence Culture and Climate
- \$207,310 base and \$19,000 is allocated to support Environmental Health and Safety inspections.
- \$208,347 base supports the compliance program in the Office of Audit, Risk, and Compliance.
- \$289,436 base is allocated to provide the Controller's Office staffing for tax compliance and financial activities of university related corporations.

Administrative effectiveness is increased through the following allocations:

- Enrollment management is supported with \$1,095,582 base and \$100,000 one-time for operations, initiation of the Graduate Strategic Enrollment Planning effort, and support for graduate student recruiting and admissions processing.
- \$440,041 base and earmarked revenue and \$155,000 one-time is allocated to support subscription escalations in the University Libraries.
- \$69,894 base is provided for a Veterans Affairs benefit processor.
- \$86,367 base is allocated for the Human Resources divisional director model position support.

The investments below strengthen mission related activities:

- \$5,295,000 of one-time and Equipment Trust Funds are allocated to enhance High Performance Computing in Advanced Research Computing, Fralin Life Sciences Institute, and Virginia Tech Transportation Institute.
- \$149,849 base enhances classroom audio/visual services.
- \$376,245 base strengthens Outreach and International Affairs through support of Global Strategic Services and the VT India Initiative.

Campus physical and digital accessibility is enhanced through the following initiatives:

- \$140,739 base and \$7,500 one-time supports an Accessibility Developer position in the Office of Equity and Accessibility.
- \$65,000 of one-time supports cost increases for campus accessibility projects.

A more detailed listing of funding items is available in Attachment III. The University Division E&G budget is balanced.

Cooperative Extension/Agricultural Experiment Station Division (Agency 229) E&G Budget

The Cooperative Extension/Agricultural Experiment Station Division (CE/AES) budgets are displayed in Attachment V. Agency 229 operates Cooperative Extension and the Agricultural Experiment Station as two separate divisions, and the internal budgets maintain this distinction. This distinction is critical to meet legislative intent and reporting requirements.

The FY24 budget includes \$4.0 million for adjustments related to the state authorized compensation program and fringe benefit changes. In Agency 229, the state provided \$653,000 of base funding to enhance salary competitiveness of extension agents and \$93,000 of base funding for operation and maintenance of new facilities. Additionally, \$626,212 of one-time support (\$487,502 AES; \$138,710 VCE) remains available for critical needs.

Other Programs Operating Budgets

The university operates four major programs other than Educational and General. Attachment VI provides the operating budgets for these programs: auxiliary enterprises, sponsored programs (grants and contracts, returned overhead, the Commonwealth's Research Initiative, Commonwealth Cyber Initiative, and other targeted general fund allocations), student financial assistance, and all other programs (unique military activities, federal work study, surplus property, and local funds). The budget development processes for these programs and the changes for FY24 are described below.

Auxiliary Enterprises

The university provides certain essential support services (e.g., Residence Halls and Dining Programs) through the operation of auxiliary enterprises. These enterprises are financially self-supporting and do not receive tuition revenue or general fund support. The auxiliary enterprises are supported by charging for all of the services provided to cover direct costs and reimburse the E&G program for all indirect costs. Individual auxiliary budgets are established through a standard development and review process with auxiliary managers. These budgets are issued through separate budget memoranda from the Chief Operating Officer prior to the beginning of the fiscal year.

The total auxiliary revenue in FY24 will grow 11.8 percent over the original FY23 budget, with a significant portion of the increase attributable to growth in Residential and Dining Programs, Athletics, Transportation Services, Electric Services, Recreational Sports, and Student Health Services. This increase includes resources to cover state authorized compensation programs and fringe benefit changes, enhancements to student health and counseling services, student programming, wireless network equipment renewal, maintenance of existing facilities, the cost of electricity, the cost of new facilities, and transit system enhancements. As some auxiliary budgets are dependent on student fees, increases in auxiliary fees were managed with the intent to minimize the total cost of education while providing the maximum service to students.

Existing state requirements, along with the university's budgeting and financial management strategies, generally result in the establishment of breakeven budgets for the major budget components, with the exception of auxiliary enterprises. This is the case for FY24, where only the auxiliary budgets project an increase in the reserves as of June 30, 2023. The projected increase of \$18.2 million is the result of the intentional rebuilding of reserves in specific auxiliaries where expenditures in prior years created the need for restoring the reserves so that it may operate as a revolving fund. In other cases, the projected increase in reserves reflects the temporary positive impact of planning activities for new capital projects. The FY24 budget for auxiliary enterprises is also designed to ensure that the reserve levels remain in compliance with the tenants of bond covenants as well as SCHEV reserve targets.

Sponsored Programs

The Sponsored Programs budget is primarily comprised of grant and contract activities, the Eminent Scholars program, the online learning Enterprise Fund, and General Fund support for research. The most significant activity in this category is externally sponsored research. The university anticipates \$45.3 million higher revenues compared to the adjusted FY23 budget. The budget for Grants and Contracts are developed through the analysis of historic trends and projections of future activity levels.

Allocations of General Funds in the Sponsored Program's budget are described in Section VI, page 2.

Appropriated Student Financial Assistance

The projected annual budget for the appropriated Student Financial Assistance Program is \$50.2 million. This includes \$33.6 million in state General Fund support for need-based Undergraduate Scholarships, Graduate Fellowships, Soil Scientist Scholarships, and the Multicultural Academic Opportunity Program as well as estimates of General Fund support for the Two-Year College Transfer Grant Program and Virginia Military Survivors Dependents Program in FY24. The specific amounts are enacted by the General Assembly in the Appropriation Act. The projected annual nongeneral fund student financial assistance budget is \$16.6 million in FY24 and reflects the university's commitment to enhancing access and affordability through the Virginia Tech Advantage scholarship program.

Graduate Tuition Remissions

The university continues to maintain 1,998 tuition remissions of in-state tuition, technology fee, and library fee in FY24. This budget incorporates the candidacy status discount first implemented in FY22. Other student charges are not supported by this allocation. The discount for candidacy status in the FY24 budget has been decreased to more closely align with prior year student participation.

Additional details on the Tuition Remission allocations by unit are available in Section VI, page 6.

All Other Programs

The All Other Programs component is comprised of Unique Military Activities appropriation, surplus property, federal work study program, and local funds. The annual budget for these funds is based on historic trends and projections of activity levels by program managers. These programs are funded by resources that are designated for specific purposes. For All Other Programs, the recommended FY24 budget represents an increase of \$0.5 million over the original budget for FY23.

Position Allocations

The internal employment levels are allocated by position category in Attachment VII of the FY24 Authorized Budget Document. The allocations are maintained for the University and Cooperative Extension/Agricultural Experiment Station Divisions as well as other university programs. The approved position changes for FY24 have been overlaid onto the FY23 base position allocations. These incremental allocations will be loaded into the university's Position Management System (Banner Finance Funds in range V00xxx).

Graduate Assistant (GA) positions are not currently limited in number by the Commonwealth as are Graduate Teaching Assistants (GTA) and Graduate Research Assistants (GRA). As a result, GA positions are not currently included in the allocation of positions.

Attachment VII displays the allocation of positions by senior management area. These allocations are maintained in the Position Management System. While Human Resources will continue to be responsible for the operating and internal control processes related to positions, each college and vice-presidential area is responsible for managing its employment levels and remaining within authorized levels.

Equipment Allocations

The university makes annual budget allocations for the Equipment Trust Fund, the equipment enhancement funds, and the Tech Talent Investment Program debt funds.

Phase 37 of the Equipment Trust Program

The state allocation to the university for Phase 37 of the Equipment Trust Program in FY24 is \$10,331,639. The use of the 2004 allocation model for the distribution of Equipment Trust Fund is continued. This model utilizes four drivers to set the baseline allocation: filled faculty FTEs, lab weighted student credit hours delivered, Ph.D. awards, and equipment expenditures (less ETF). The model also includes a fifth variable, equipment inventory performance, as a bonus element. The performance target for the equipment inventory was set at 95.0% of the number of items and dollar value of equipment inventoried during the current fiscal year for Phase 36. Additionally, the model sets aside an amount for a strategic equipment purchase and the Library. The allocations developed from this model for FY24 are shown on Attachment VIII.

The Appropriation Act also included a \$5,240,458 supplemental allocation for Research in FY24 as detailed in Attachment VIII.

Equipment Enhancement Program

The \$2,000,000 equipment enhancement fund allocation for FY24 remains unchanged from FY23 to continue the university's maintenance of effort. The equipment enhancement funding continues to provide the Provost with \$1,600,000 and the nonacademic units with \$400,000 of equipment funds.

TTIP Debt Funding

Consistent with the Tech Talent Investment Program Memorandum of Understanding for the undergraduate and graduate programs, a one-time budget of \$17,241,795 in debt-funding is planned for FY24. The Tech Talent Investment Program debt funding includes \$1,620,000 for Innovation Campus Academic Building 1 Furniture, Fixtures, and Equipment, \$894,373 for swing space support, \$250,000 for classroom and laboratory renovations, and \$14,477,422 for allocations to be determined at a later date.

Capital Outlay Project Authorizations

The University will begin FY24 with \$1.24 billion of capital outlay authorizations. This includes \$1.07 billion of Education and General projects and \$165 million of Auxiliary enterprise projects. The Education and General projects are supported by state support and may contain a mix of self-generated revenue and private gifts. Auxiliary enterprise projects are supported entirely by self-generated revenue and private gifts.

For FY24, an estimated \$224 million of the \$1.24 billion of capital outlay authorizations will be spent. The major Education and General projects underway for FY24 include the Innovation Campus-Academic Building, the Undergraduate Science Laboratory Building, Hitt Hall, and planning for Mitchell Hall and the New Business Building. Major auxiliary enterprise projects include the Student Wellness Improvements, Slusher Hall Renovation, Football Locker Room Renovation, and planning for Student Life Village, Phase I. Attachment IX provides information concerning capital outlay projects. Attachment IX provides information concerning capital outlay projects. This attachment shows General Fund Appropriation and Nongeneral Fund Authorization capital project authorizations for FY24 and narrative descriptions of the projects.

The report was developed using expenditure information as of May 31, 2023. The estimated expenses for FY24 assume that each project will progress to a particular level of planning or construction by the end of the current fiscal year. If a project exceeds or lags the planned schedule, the fiscal year expenses will be affected accordingly. Thus, the actual expenses for FY23 and the balance available on June 30, 2023 may vary slightly from the report depending on the level of expenses recorded during the month of June 2023.

On-line Budgets, Full Budgeting, and Budget Controls

All components of the annual operating budgets will be entered into the University accounting system (Banner Finance) by the Budget Office through on-line entries in the accounting system and then distributed to departmental funds by operational managers.

Revenue budgets for all revenues will be entered into the system at the same time expenditure budgets are established. Revenue budgets and the drawdown of reserves, in limited cases, are always balanced with expenditure budgets. The budgeting process within the accounting system requires balanced adjustments to budgets during the year to ensure that the budgets remain balanced at all times. Depending upon the nature of each transaction, budget adjustments can be made by operating units or by the Budget Office. Increases to the overall program expenditure authority must be supported by projected increases in revenue or an authorized drawdown of reserves and be approved by the Chief Operating Officer prior to entry into the system.

As in prior years, the Controller's Office will fully implement the process of non-sufficient funds checking during the year. In the university's decentralized budget environment, this process provides greater assurance of the fiscal integrity of the accounting and budgeting processes, at both the central and operating unit levels. Implementation of non-sufficient funds checking will be reinstated after a reasonable time has been provided to fully distribute budgets within the system.

Fiscal Officer Review and Distribution of the Base Budgets

To the extent possible, the Budget Office reviewed a draft of the appropriate sections of the Authorized Budget Document with the fiscal officer for each budget responsibility center. This review provides the opportunity for explanation of decisions made within the budgets and to identify and correct discrepancies. For the current year, reviews were conducted with most of the fiscal officers and some corrections were implemented. During the summer of 2023, the Budget Office will work with the fiscal officers to address any questions or concerns not identified during the review of the draft documents.

Copies of this Authorized Budget Document will be distributed electronically to the vice presidents, deans, and fiscal officers. A copy of this document is available on the web at www.obfp.vt.edu.

Please let me know if you have any questions about the budgets.

Attachments

cc: Jeff Earley
Debbie Greer
Ken Miller

VIRGINIA TECH
FY24
CONSOLIDATED INTERNAL BUDGET

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Consolidated Operating Budget Components
Virginia Tech
FY24

	Total Operating Budgets	Educational and General (E&G)			Other University Division Programs			
		University Division (208)	CE/AES Division (229)	Total	Auxiliary Enterprises	Sponsored Programs	Appropriated Student Financial Aid	Other
Revenues ^a								
General Fund	\$397,347,425 19.2%	\$251,675,996 25.0%	\$89,040,675 84.1%	\$340,716,671 30.6%		\$19,388,544 4.5%	\$33,593,136 66.9%	\$3,649,074 22.6%
Tuition and Fees	952,523,071 46.0%	700,363,855 69.5%	0 0.0%	700,363,855 62.9%	235,515,207 51.7%		16,644,009 33.1%	
Federal Funds	15,646,687 0.8%	0	15,646,687 14.8%	15,646,687 1.4%				
Sales and Services	222,143,331 10.7%	2,528,000 0.3%	0 0.0%	2,528,000 0.2%	219,615,331 48.3%			
Sponsored Programs	415,914,563 20.1%	0 0.0%	0 0.0%	0 0.0%		415,914,563 95.5%		
All Other Income	66,985,627 3.2%	53,324,907 5.2%	1,129,000 1.1%	54,453,907 4.9%				12,531,720 77.4%
Total Revenues	\$2,070,560,704 100%	\$1,007,892,758 100%	\$105,816,362 100%	\$1,113,709,120 100%	\$455,130,538 100%	\$435,303,107 100%	\$50,237,145 100%	\$16,180,794 100%
Expenditures	2,052,362,564	1,007,892,758	105,816,362	1,113,709,120	436,932,398	435,303,107	50,237,145	16,180,794
Planned Change in Reserve								
Reserve Drawdown/(Deposit)	(18,198,140)	0	0	0	(18,198,140)	0	0	0
Net Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes:

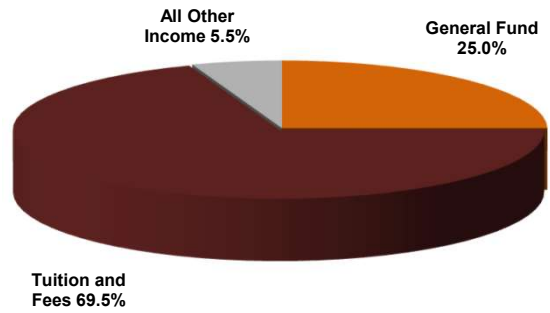
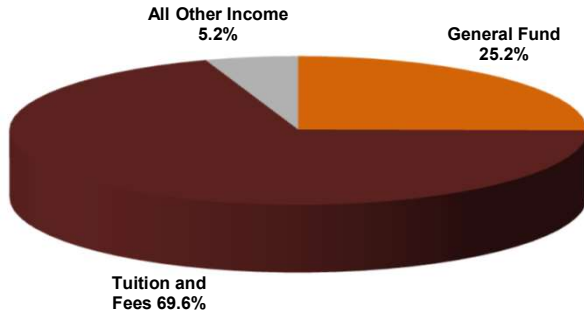
a) percentages reflect revenues by revenue classification within program areas

Operating Revenue Budget
Virginia Tech

Agency 208 E&G Revenue Sources

FY23 \$948,054,796

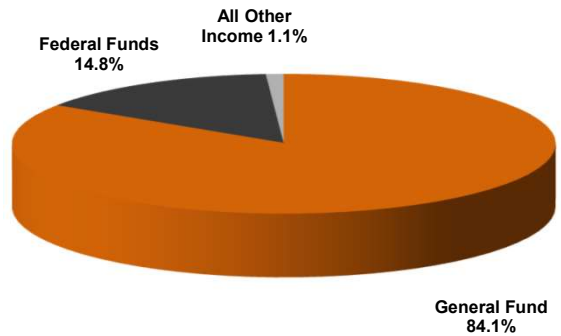
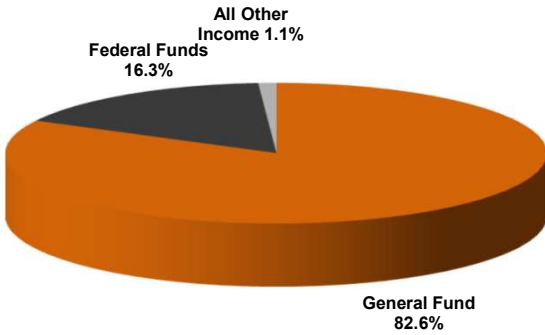
FY24 \$1,007,892,758



Agency 229 E&G Revenue Sources

FY23 \$104,636,528

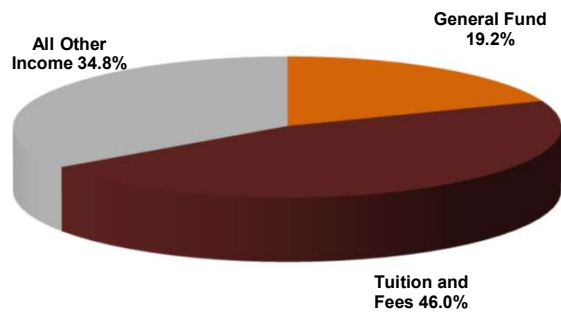
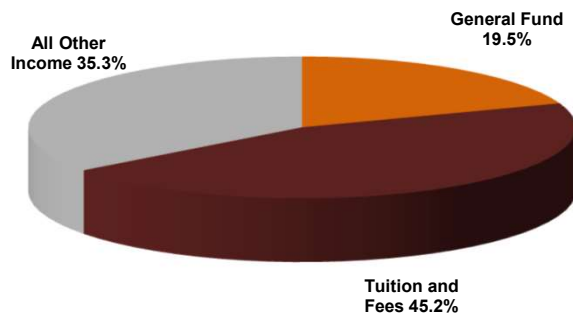
FY24 \$105,816,362



University Total Revenue Sources

FY23 \$1,924,050,750

FY24 \$2,070,560,704



Comparison of Consolidated Operating Budget to BOV Approved Budget
Virginia Tech
FY24

(Dollars in Thousands)

	BOV Approved Budget	ABD Operating Budget	Difference
Revenues			
Educational and General			
General Fund	\$340,717	\$340,717	\$0
Tuition and Fees	700,073	700,364	291
Federal Funds	15,647	15,647	-
All Other Income	57,013	56,982	(31)
Subtotal E&G	\$1,113,449	\$1,113,709	\$260
Auxiliary Enterprises	452,724	455,131	2,406
Sponsored Programs	435,304	435,304	-
Appropriated Student Financial Aid			
General Fund	33,593	33,593	-
Nongeneral Fund	17,264	16,644	(620)
All Other Programs	16,181	16,181	-
Total Revenues	\$2,068,515	\$2,070,562	\$2,046
Expenditures			
Educational and General	1,113,449	1,113,709	260
Auxiliary Operations	435,097	436,932	1,835
Sponsored Programs	435,304	435,304	-
Appropriated Student Financial Aid	50,857	50,237	(620)
All Other Programs	16,181	16,181	-
Total Expenses	\$2,050,888	\$2,052,363	\$1,475
Planned Change in Reserve			
Auxiliary Reserve Drawdown/(Deposit)	(17,627)	(18,198)	(571)
Net Total	\$0	\$0	\$0

Reconciliation of Board of Visitors Approved Budget to Final Operating Budget
Virginia Tech
FY24

	University Division	CE/AES Division	Auxiliary Enterprises	Financial Assistance for E&G Prog	Student Financial Aid	Other	Total
BOV Approved Revenue Budgets ^(a)	\$1,007,632,611	\$105,816,362	\$452,723,614	\$435,303,107	\$50,857,595	\$16,180,794	\$2,068,514,083
<u>Adjustments to Arrive at Operating Budget</u>							
Tuition and Fee Finalization	315,508						315,508
Earmarked Miscellaneous Fees Technical Alignment	(24,300)						(24,300)
VTCSOM Partnership Contribution Finalization	(31,061)						(31,061)
Auxiliary - Library Café			(1,000)				(1,000)
Auxiliary - Parking Service			95,878				95,878
Auxiliary - Electric Services			1,151,406				1,151,406
Auxiliary - Inn at Virginia Tech and Skelton Conference Center			1,160,640				1,160,640
VT Advantage Adjustment					(650,000)		(650,000)
Technical Alignment - Beyond Boundaries Scholarship					29,550		29,550
Total Adjustments	\$260,147	\$0	\$2,406,924	\$0	(\$620,450)	\$0	\$2,046,621
Total Revenues per Operating Budget	\$1,007,892,758	\$105,816,362	\$455,130,538	\$435,303,107	\$50,237,145	\$16,180,794	\$2,070,560,704

VIRGINIA TECH
FY24
APPROPRIATIONS

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UNIVERSITY DIVISION -- FY23 AND FY24

	Educational and General			Other			Total		
	General Fund	Nongeneral Fund	Total	General Fund	Nongeneral Fund	Total	General Fund	Nongeneral Fund	Total
Legislative Appropriation for FY22 (Chapter 552)									
Educational & General	\$ 180,293,109	\$ 649,265,172	\$ 829,558,281	\$ -	\$ -	\$ -	\$ 180,293,109	\$ 649,265,172	\$ 829,558,281
Student Financial Assistance	-	-	-	24,609,136	11,447,776	36,056,912	24,609,136	11,447,776	36,056,912
Unique Military Activities	-	-	-	2,907,350	-	2,907,350	2,907,350	-	2,907,350
Sponsored Programs	-	-	-	5,388,544	348,413,143	353,801,687	5,388,544	348,413,143	353,801,687
Auxiliary Enterprises	-	-	-	-	313,121,077	313,121,077	-	313,121,077	313,121,077
Total	180,293,109	649,265,172	829,558,281	32,905,030	672,981,996	705,887,026	213,198,139	1,322,247,168	1,535,445,307
Adjustments to Establish Beginning FY23 Budget									
Technical Adjustments									
Adjust appropriation for centrally funded changes:									
Agency information technology costs	(238)	(243,474)	(243,712)	-	-	-	(238)	(243,474)	(243,712)
Cardinal Financials System charges	(1,328)	(8,547)	(9,875)	-	-	-	(1,328)	(8,547)	(9,875)
Cardinal Human Capital Management System charges	95,159	257,012	352,171	-	-	-	95,159	257,012	352,171
Line of Duty Act premiums and enrollment	(233)	(373)	(606)	-	-	-	(233)	(373)	(606)
Performance Budgeting system charges	(955)	(6,637)	(7,592)	-	-	-	(955)	(6,637)	(7,592)
State health insurance premiums	744,435	2,081,842	2,826,277	-	-	-	744,435	2,081,842	2,826,277
Five percent salary increase for adjunct faculty	394,389	1,520,042	1,914,431	-	-	-	394,389	1,520,042	1,914,431
Five percent salary increase for state employees	9,025,843	22,834,123	31,859,966	-	-	-	9,025,843	22,834,123	31,859,966
General liability premium charges	7,091	13,125	20,216	-	-	-	7,091	13,125	20,216
Retirement rate changes	610,040	1,631,353	2,241,393	-	-	-	610,040	1,631,353	2,241,393
State employee other post-employment benefit rate changes	(9,962)	(22,427)	(32,389)	-	-	-	(9,962)	(22,427)	(32,389)
Workers' compensation premium	(48,001)	(259,287)	(307,288)	-	-	-	(48,001)	(259,287)	(307,288)
Move Affordable Access funding to base	4,000,000	-	4,000,000	-	-	-	4,000,000	-	4,000,000
Subtotal Technical Adjustments	14,816,240	27,796,752	42,612,992	-	-	-	14,816,240	27,796,752	42,612,992
Total Activity-Based Budget for FY23	195,109,349	677,061,924	872,171,273	32,905,030	672,981,996	705,887,026	228,014,379	1,350,043,920	1,578,058,299
2022 Session									
Governor's Proposed Budget for FY23									
Adjust Appropriation for centrally funded minimum wage increases	151,110	-	151,110	-	-	-	151,110	-	151,110
Continue and increase funding for affordable access	9,836,600	-	9,836,600	-	-	-	9,836,600	-	9,836,600
Provide funding for operations and maintenance of new facilities coming online in FY 23	757,000	1,390,000	2,147,000	-	-	-	757,000	1,390,000	2,147,000
Equalize Support for Unique Military Activities	-	-	370,862	370,862	-	370,862	370,862	-	370,862
Align non-general fund student financial aid appropriation	-	-	-	-	1,981,082	1,981,082	-	1,981,082	1,981,082
Undergraduate Need-based Aid	-	-	-	1,018,000	-	1,018,000	1,018,000	-	1,018,000
Graduate Fellowship Support	-	-	-	964,800	-	964,800	964,800	-	964,800
Align non-general fund appropriation with budgeted activity	-	-	-	-	34,235,820	34,235,820	-	34,235,820	34,235,820
Provide funding for Focused Ultrasound Research program	-	-	-	2,000,000	-	2,000,000	2,000,000	-	2,000,000
Subtotal-Executive Budget Changes	10,744,710	1,390,000	12,134,710	4,353,662	36,216,902	40,570,564	15,098,372	37,606,902	52,705,274
Total Executive Budget for FY23	205,854,059	678,451,924	884,305,983	37,258,692	709,198,898	746,457,590	243,112,751	1,387,650,822	1,630,763,573
Conference Committee Budget for FY23									
Continue and increase access for affordable access	5,500,000	-	5,500,000	-	-	-	5,500,000	-	5,500,000
Focused Ultrasound Research	-	-	-	(1,000,000)	-	-	(1,000,000)	-	(1,000,000)
Potomac Aquifer Recharge Monitoring Laboratory	-	-	-	500,000	-	-	500,000	-	500,000
VTTI - Autonomous Heavy Vehicle Research Center	-	-	-	2,500,000	-	-	2,500,000	-	2,500,000
Subtotal Conference Budget Changes	5,500,000	-	5,500,000	2,000,000	-	-	7,500,000	-	7,500,000
Approved for FY23 (Chapter 2)	211,354,059	678,451,924	889,805,983	39,258,692	709,198,898	746,457,590	250,612,751	1,387,650,822	1,638,263,573
Support Outside of VT Line Item									
Tech Talent Pipeline	12,957,304	-	12,957,304	-	-	-	12,957,304	-	12,957,304
Commonwealth Cyber Initiative	-	-	-	10,000,000	-	10,000,000	10,000,000	-	10,000,000
Subtotal Support Outside of VT Line Item	12,957,304	-	12,957,304	10,000,000	-	10,000,000	22,957,304	-	22,957,304
Total Appropriation	\$ 224,311,363	\$ 678,451,924	\$ 902,763,287	\$ 49,258,692	\$ 709,198,898	\$ 756,457,590	\$ 273,570,055	\$ 1,387,650,822	\$ 1,661,220,877
2023 Session									
Governor's Proposed for FY23									
Increase nongeneral fund appropriation to reflect fall 2022 enrollment and approved tuition rates	-	29,802,041	29,802,041	-	-	-	-	29,802,041	29,802,041
Align nongeneral fund appropriation for Sponsored Program Activity	-	-	-	-	9,906,602	9,906,602	-	9,906,602	9,906,602
Subtotal - Exec Budget Changes	-	29,802,041	29,802,041	-	9,906,602	9,906,602	-	39,708,643	39,708,643
Total Executive Budget for FY23	\$ 224,311,363	\$ 708,253,965	\$ 932,565,328	\$ 49,258,692	\$ 719,105,500	\$ 766,364,192	\$ 273,570,055	\$ 1,427,359,465	\$ 1,700,929,520
Conference Committee Changes for FY23									
Increase nongeneral fund appropriation to reflect fall 2022 enrollment and approved	-	(29,802,041)	(29,802,041)	-	-	-	-	(29,802,041)	(29,802,041)
Align nongeneral fund appropriation for Sponsored Program Activity	-	-	-	-	(9,906,602)	(9,906,602)	-	(9,906,602)	(9,906,602)
Proposed for FY23 (Chapter 769)	\$ 224,311,363	\$ 678,451,924	\$ 902,763,287	\$ 49,258,692	\$ 709,198,898	\$ 756,457,590	\$ 273,570,055	\$ 1,387,650,822	\$ 1,661,220,877

UNIVERSITY DIVISION -- FY23 AND FY24

	Educational and General			Other			Total		
	General Fund	Nongeneral Fund	Total	General Fund	Nongeneral Fund	Total	General Fund	Nongeneral Fund	Total
Legislative Appropriation for FY22 (Chapter 552)									
Educational & General	\$ 180,293,109	\$ 649,265,172	\$ 829,558,281	\$ -	\$ -	\$ -	\$ 180,293,109	\$ 649,265,172	\$ 829,558,281
Student Financial Assistance	-	-	-	24,609,136	11,447,776	36,056,912	24,609,136	11,447,776	36,056,912
Unique Military Activities	-	-	-	2,907,350	-	2,907,350	2,907,350	-	2,907,350
Sponsored Programs	-	-	-	5,388,544	348,413,143	353,801,687	5,388,544	348,413,143	353,801,687
Auxiliary Enterprises	-	-	-	-	313,121,077	313,121,077	-	313,121,077	313,121,077
Total	180,293,109	649,265,172	829,558,281	32,905,030	672,981,996	705,887,026	213,198,139	1,322,247,168	1,535,445,307
Adjustments to Establish Beginning FY24 Budget									
Technical Adjustments									
Adjust appropriation for centrally funded changes:									
Agency information technology costs	(238)	(243,474)	(243,712)	-	-	-	(238)	(243,474)	(243,712)
Cardinal Financials System charges	(1,328)	(8,547)	(9,875)	-	-	-	(1,328)	(8,547)	(9,875)
Cardinal Human Capital Management System charges	95,159	257,012	352,171	-	-	-	95,159	257,012	352,171
Line of Duty Act premiums and enrollment	(233)	(373)	(606)	-	-	-	(233)	(373)	(606)
Performance Budgeting system charges	(955)	(6,637)	(7,592)	-	-	-	(955)	(6,637)	(7,592)
State health insurance premiums	744,435	2,081,842	2,826,277	-	-	-	744,435	2,081,842	2,826,277
Five percent salary increase for adjunct faculty	394,389	1,520,042	1,914,431	-	-	-	394,389	1,520,042	1,914,431
Five percent salary increase for state employees	9,025,843	22,834,123	31,859,966	-	-	-	9,025,843	22,834,123	31,859,966
General liability premium charges	7,091	13,125	20,216	-	-	-	7,091	13,125	20,216
Retirement rate changes	610,040	1,631,353	2,241,393	-	-	-	610,040	1,631,353	2,241,393
State employee other post-employment benefit rate changes	(9,962)	(22,427)	(32,389)	-	-	-	(9,962)	(22,427)	(32,389)
Workers' compensation premium	(48,001)	(259,287)	(307,288)	-	-	-	(48,001)	(259,287)	(307,288)
Move Affordable Access funding to base	4,000,000	-	4,000,000	-	-	-	4,000,000	-	4,000,000
Subtotal-Technical Adjustments	14,816,240	27,796,752	42,612,992	-	-	-	14,816,240	27,796,752	42,612,992
Total Activity-Based Budget for FY24	195,109,349	677,061,924	872,171,273	32,905,030	672,981,996	705,887,026	228,014,379	1,350,043,920	1,578,058,299
2022 Session									
Governor's Proposed FY24 Budget									
Adjust Appropriation for centrally funded minimum wage increases	151,110	-	151,110	-	-	-	151,110	-	151,110
Continue and increase funding for affordable access	9,836,600	-	9,836,600	-	-	-	9,836,600	-	9,836,600
Provide funding for operations and maintenance of new facilities coming online in FY23	1,206,000	2,124,000	3,330,000	-	-	-	1,206,000	2,124,000	3,330,000
Equalize Support for Unique Military Activities	-	-	-	741,724	-	741,724	741,724	-	741,724
Align non-general fund student financial aid appropriation	-	-	-	-	1,981,082	1,981,082	-	1,981,082	1,981,082
Undergraduate Need-based Aid	-	-	-	6,616,800	-	6,616,800	6,616,800	-	6,616,800
Graduate Fellowship Support	-	-	-	1,447,200	-	1,447,200	1,447,200	-	1,447,200
Align non-general fund appropriation with budgeted activity	-	-	-	-	34,235,820	34,235,820	-	34,235,820	34,235,820
Provide funding for Focused Ultrasound Research program	-	-	-	2,000,000	-	2,000,000	2,000,000	-	2,000,000
Subtotal - Exec Budget Changes	11,193,710	2,124,000	13,317,710	10,805,724	36,216,902	47,022,626	21,999,434	38,340,902	60,340,336
Total Executive Budget for FY24	206,303,059	679,185,924	885,488,983	43,710,754	709,198,898	752,909,652	250,013,813	1,388,384,822	1,638,398,635
Conference Committee Budget for FY24									
Continue and increase funding for affordable access	5,500,000	-	5,500,000	-	-	-	5,500,000	-	5,500,000
Focused Ultrasound Research	-	-	-	(1,000,000)	-	-	(1,000,000)	-	(1,000,000)
Potomac Aquifer Recharge Monitoring Laboratory	-	-	-	500,000	-	-	500,000	-	500,000
VTTI - Autonomous Heavy Vehicle Research Center	-	-	-	2,500,000	-	-	2,500,000	-	2,500,000
Subtotal Conference Budget Changes	5,500,000	-	5,500,000	2,000,000	-	-	7,500,000	-	7,500,000
Approved for FY24 (Chapter 2)	211,803,059	679,185,924	890,988,983	45,710,754	709,198,898	752,909,652	257,513,813	1,388,384,822	1,645,898,635
Support Outside of VT Line Item									
Tech Talent Pipeline	12,957,304	-	12,957,304	-	-	-	12,957,304	-	12,957,304
Commonwealth Cyber Initiative	-	-	-	10,000,000	-	10,000,000	10,000,000	-	10,000,000
Subtotal Support Outside of VT Line Item	12,957,304	-	12,957,304	10,000,000	-	10,000,000	22,957,304	-	22,957,304
Total Appropriation	\$ 224,760,363	\$ 679,185,924	\$ 903,946,287	\$ 55,710,754	\$ 709,198,898	\$ 762,909,652	\$ 280,471,117	\$ 1,388,384,822	\$ 1,668,855,939
2023 Session									
Governor's Proposed FY24 Budget									
Increase nongeneral fund appropriation to reflect fall 2022 enrollment and approved tuition rates	-	29,802,041	29,802,041	-	-	-	-	29,802,041	29,802,041
Align nongeneral fund appropriation for Sponsored Program Activity	-	-	-	-	9,906,602	9,906,602	-	9,906,602	9,906,602
Subtotal - Exec Budget Changes	-	29,802,041	29,802,041	-	9,906,602	9,906,602	-	39,708,643	39,708,643
Total Executive Budget for FY24	\$ 224,760,363	\$ 708,987,965	\$ 933,748,328	\$ 55,710,754	\$ 719,105,500	\$ 772,816,254	\$ 280,471,117	\$ 1,428,093,465	\$ 1,708,564,582
Conference Committee Changes for FY24									
Increase nongeneral fund appropriation to reflect fall 2022 enrollment and approved	-	(29,802,041)	(29,802,041)	-	-	-	-	(29,802,041)	(29,802,041)
Align nongeneral fund appropriation for Sponsored Program Activity	-	-	-	-	(9,906,602)	-	-	(9,906,602)	(9,906,602)
Proposed for FY24 (Chapter 769)	\$ 224,760,363	\$ 679,185,924	\$ 903,946,287	\$ 55,710,754	\$ 709,198,898	\$ 772,816,254	\$ 280,471,117	\$ 1,388,384,822	\$ 1,668,855,939
Adjustment Outside of VT Line Item									
Total FY24 Appropriation	\$ 224,760,363	\$ 679,185,924	\$ 903,946,287	\$ 55,710,754	\$ 709,198,898	\$ 772,816,254	\$ 280,471,117	\$ 1,388,384,822	\$ 1,668,855,939

**UNIVERSITY DIVISION -- FY23 AND FY24
POSITIONS**

	Educational and General			Other			Total		
	General Fund	Nongeneral Fund	Total	General Fund	Nongeneral Fund	Total	General Fund	Nongeneral Fund	Total
Legislative Appropriation for FY22 (Chapter 552)									
Educational & General	1,890.53	2,377.40	4,267.93	-	-	-	1,890.53	2,377.40	4,267.93
Student Financial Assistance	-	-	-	-	-	-	-	-	-
Sponsored Programs	-	-	-	-	1,488.80	1,488.80	-	1,488.80	1,488.80
Auxiliary Enterprises	-	-	-	-	1,067.25	1,067.25	-	1,067.25	1,067.25
Total	1,890.53	2,377.40	4,267.93	-	2,556.05	2,556.05	1,890.53	4,933.45	6,823.98
Adjustments to Establish Beginning FY23 Budget									
None	-	-	-	-	-	-	-	-	-
Total Activity-Based Budget for FY23	<u>1,890.53</u>	<u>2,377.40</u>	<u>4,267.93</u>	<u>-</u>	<u>2,556.05</u>	<u>2,556.05</u>	<u>1,890.53</u>	<u>4,933.45</u>	<u>6,823.98</u>
<u>2022 Session</u>									
Governor's Proposed Budget for FY23									
None	-	-	-	-	-	-	-	-	-
Total Executive Budget for FY23	<u>1,890.53</u>	<u>2,377.40</u>	<u>4,267.93</u>	<u>-</u>	<u>2,556.05</u>	<u>2,556.05</u>	<u>1,890.53</u>	<u>4,933.45</u>	<u>6,823.98</u>
Conference Committee Budget for FY23									
None	-	-	-	-	-	-	-	-	-
Approved for FY23 (Chapter 2)	<u>1,890.53</u>	<u>2,377.40</u>	<u>4,267.93</u>	<u>-</u>	<u>2,556.05</u>	<u>2,556.05</u>	<u>1,890.53</u>	<u>4,933.45</u>	<u>6,823.98</u>
<u>2023 Session</u>									
Governor's Proposed for FY23									
	-	-	-	-	-	-	-	-	-
Total Executive Budget for FY23	<u>1,890.53</u>	<u>2,377.40</u>	<u>4,267.93</u>	<u>-</u>	<u>2,556.05</u>	<u>2,556.05</u>	<u>1,890.53</u>	<u>4,933.45</u>	<u>6,823.98</u>
Conference Committee Changes for FY23									
None	-	-	-	-	-	-	-	-	-
Proposed for FY23 (Chapter 769)	<u>1,890.53</u>	<u>2,377.40</u>	<u>4,267.93</u>	<u>-</u>	<u>2,556.05</u>	<u>2,556.05</u>	<u>1,890.53</u>	<u>4,933.45</u>	<u>6,823.98</u>

**UNIVERSITY DIVISION -- FY23 AND FY24
POSITIONS**

	Educational and General			Other			Total		
	General Fund	Nongeneral Fund	Total	General Fund	Nongeneral Fund	Total	General Fund	Nongeneral Fund	Total
Legislative Appropriation for FY22 (Chapter 552)									
Educational & General	1,890.53	2,377.40	4,267.93	-	-	-	1,890.53	2,377.40	4,267.93
Student Financial Assistance	-	-	-	-	-	-	-	-	-
Sponsored Programs	-	-	-	-	1,488.80	1,488.80	-	1,488.80	1,488.80
Auxiliary Enterprises	-	-	-	-	1,067.25	1,067.25	-	1,067.25	1,067.25
Total	1,890.53	2,377.40	4,267.93	-	2,556.05	2,556.05	1,890.53	4,933.45	6,823.98
Adjustments to Establish Beginning FY24 Budget									
None	-	-	-	-	-	-	-	-	-
Total Activity-Based Budget for FY24	<u>1,890.53</u>	<u>2,377.40</u>	<u>4,267.93</u>	<u>-</u>	<u>2,556.05</u>	<u>2,556.05</u>	<u>1,890.53</u>	<u>4,933.45</u>	<u>6,823.98</u>
<u>2022 Session</u>									
Governor's Proposed FY24 Budget									
None	-	-	-	-	-	-	-	-	-
Total Executive Budget for FY24	<u>1,890.53</u>	<u>2,377.40</u>	<u>4,267.93</u>	<u>-</u>	<u>2,556.05</u>	<u>2,556.05</u>	<u>1,890.53</u>	<u>4,933.45</u>	<u>6,823.98</u>
Conference Committee Budget for FY24									
None	-	-	-	-	-	-	-	-	-
Approved for FY24 (Chapter 2)	<u>1,890.53</u>	<u>2,377.40</u>	<u>4,267.93</u>	<u>-</u>	<u>2,556.05</u>	<u>2,556.05</u>	<u>1,890.53</u>	<u>4,933.45</u>	<u>6,823.98</u>
<u>2023 Session</u>									
Governor's Proposed FY24 Budget									
None	-	-	-	-	-	-	-	-	-
Total Executive Budget for FY24	<u>1,890.53</u>	<u>2,377.40</u>	<u>4,267.93</u>	<u>-</u>	<u>2,556.05</u>	<u>2,556.05</u>	<u>1,890.53</u>	<u>4,933.45</u>	<u>6,823.98</u>
Conference Committee Changes for FY24									
	-	-	-	-	-	-	-	-	-
Proposed for FY24 (Chapter 769)	<u>1,890.53</u>	<u>2,377.40</u>	<u>4,267.93</u>	<u>-</u>	<u>2,556.05</u>	<u>2,556.05</u>	<u>1,890.53</u>	<u>4,933.45</u>	<u>6,823.98</u>

CE/AES DIVISION -- FY23 AND FY24

	General Fund	Nongeneral Fund	Total
Legislative Appropriation for FY22 (Chapter 552)	\$ 75,823,528	\$ 19,041,304	\$ 94,864,832
Adjustments to Establish Beginning FY23 Budget			-
Adjust appropriation for centrally funded changes:			-
to agency information technology costs	(8,342)	(440)	(8,782)
Cardinal Financials System charges	(144)	(869)	(1,013)
Cardinal Human Capital Management System charges	54,838	2,886	57,724
Performance Budgeting system charges	604	(1,279)	(675)
State health insurance premiums	324,347	17,068	341,415
Five percent salary increase for adjunct faculty	24,522	11,588	36,110
Five percent salary increase for state employees	3,157,951	166,209	3,324,160
Retirement rate changes	262,819	13,833	276,652
State employee other post-employment benefit rates	(1,808)	(95)	(1,903)
Workers' compensation premiums	25,098	2,642	27,740
Subtotal Adjustments	3,839,885	211,543	4,051,428
Total Activity-Based Budget for FY23	\$ 79,663,413	\$ 19,252,847	\$ 98,916,260
<u>2022 Session</u>			
Governor's Proposed Budget for FY23			
Adjust appropriation for centrally funded minimum wage increases	29,026	-	29,026
Continue multi-year phase-in of research equipment	1,290,000	-	1,290,000
Provide funding to enhance salary competitiveness of extension agents	653,000	-	653,000
Provide funding for operations and maintenance of new facilities coming online in FY23	666,000	-	666,000
Provide funding for operations and maintenance of new facilities coming online in FY23	666,000	35,000	701,000
Subtotal - Exec Budget Changes	3,304,026	35,000	3,339,026
Total Executive Budget for FY23	\$ 82,967,439	\$ 19,287,847	\$ 102,255,286
Conference Committee Budget for FY23			
Continue multi-year phase-in of research equipment	325,000	-	325,000
Provide funding for operations of maintenance for new facilities coming online in FY23	(666,000)	-	(666,000)
Subtotal - Conference Budget Changes	(341,000)	-	(341,000)
Approved for FY23 (Chapter 2)	\$ 82,626,439	\$ 19,287,847	\$ 101,914,286
<u>2023 Session</u>			
Governor's Proposed Budget for FY23			
None			
Total Executive Budget for FY23	\$ 82,626,439	\$ 19,287,847	\$ 101,914,286
Conference Committee Budget for FY23			
None	-	-	-
Proposed for FY24 (Chapter 769)	\$ 82,626,439	\$ 19,287,847	\$ 101,914,286

CE/AES DIVISION -- FY23 AND FY24

	General Fund	Nongeneral Fund	Total
Legislative Appropriation for FY22 (Chapter 552)	\$ 75,823,528	\$ 19,041,304	\$ 94,864,832
			-
Adjustments to Establish Beginning FY24 Budget			
Adjust appropriation for centrally funded changes:			
to agency information technology costs	(8,342)	(440)	(8,782)
Cardinal Financials System charges	(144)	(869)	(1,013)
Cardinal Human Capital Management System charges	54,838	2,886	57,724
Performance Budgeting system charges	604	(1,279)	(675)
State health insurance premiums	324,347	17,068	341,415
Five percent salary increase for adjunct faculty	24,522	11,588	36,110
Five percent salary increase for state employees	3,157,951	166,209	3,324,160
Retirement rate changes	262,819	13,833	276,652
State employee other post-employment benefit rates	(1,808)	(95)	(1,903)
Workers' compensation premiums	25,098	2,642	27,740
Subtotal Adjustments	3,839,885	211,543	4,051,428
Total Activity-Based Budget for FY24	\$ 79,663,413	\$ 19,252,847	\$ 98,916,260
2022 Session			
Governor's Proposed FY24 Budget			
Adjust appropriation for centrally funded minimum wage increases	29,026	-	29,026
Continue multi-year phase-in of research equipment	-	-	-
Provide funding to enhance salary competitiveness of extension agents	1,306,000	-	1,306,000
Provide funding for operations and maintenance of new facilities coming online in FY23	759,000	-	759,000
Provide funding for operations and maintenance of new facilities coming online in FY23	759,000	40,000	799,000
Subtotal - Exec Budget Changes	2,853,026	40,000	2,893,026
Total Executive Budget for FY24	\$ 82,516,439	\$ 19,292,847	\$ 101,809,286
Conference Committee Budget for FY24			
Provide funding for operations and maintenance of new facilities coming online in FY23	(759,000)	-	(759,000)
Approved for FY24 (Chapter 2)	\$ 81,757,439	\$ 19,292,847	\$ 101,050,286
2023 Session			
Governor's Proposed Budget for FY24			
None	-	-	-
Total Executive Budget for FY24	\$ 81,757,439	\$ 19,292,847	\$ 101,050,286
Conference Committee Budget for FY24			
None	\$ -	\$ -	\$ -
Proposed for FY24 (Chapter 769)	\$ 81,757,439	\$ 19,292,847	\$ 101,050,286

**CE/AES DIVISION -- FY23 AND FY24
POSITIONS**

	<u>General Fund</u>	<u>Nongeneral Fund</u>	<u>Total</u>
Legislative Appropriation for FY22 (Chapter 552)	731.24	388.27	1,119.51
Adjustments to Establish Beginning FY23 Budget			
None	-	-	-
Total Activity-Based Budget for FY23	<u>731.24</u>	<u>388.27</u>	<u>1,119.51</u>
<u>2022 Session</u>			
Governor's Proposed Budget for FY23			
None	-	-	-
Total Executive Budget for FY23	<u>731.24</u>	<u>388.27</u>	<u>1,119.51</u>
Conference Committee Budget for FY23			
	-	-	-
Approved for FY23 (Chapter 2)	<u><u>731.24</u></u>	<u><u>388.27</u></u>	<u><u>1,119.51</u></u>
<u>2023 Session</u>			
Governor's Proposed for FY23			
None	-	-	-
Total Executive Budget for FY23	<u>731.24</u>	<u>388.27</u>	<u>1,119.51</u>
Conference Committee Changes for FY23			
	-	-	-
Proposed for FY24 (Chapter 769)	<u><u>731.24</u></u>	<u><u>388.27</u></u>	<u><u>1,119.51</u></u>

**CE/AES DIVISION -- FY23 AND FY24
POSITIONS**

	General Fund	Nongeneral Fund	Total
Legislative Appropriation for FY22 (Chapter 552)	731.24	388.27	1,119.51
Adjustments to Establish Beginning FY24 Budget			
None	-	-	-
Total Activity-Based Budget for FY24	<u>731.24</u>	<u>388.27</u>	<u>1,119.51</u>
<u>2022 Session</u>			
Governor's Proposed FY24 Budget			
None	-	-	-
Total Executive Budget for FY24	<u>731.24</u>	<u>388.27</u>	<u>1,119.51</u>
Conference Committee Budget for FY24			
TBD	-	-	-
Approved for FY24 (Chapter 2)	<u><u>731.24</u></u>	<u><u>388.27</u></u>	<u><u>1,119.51</u></u>
<u>2023 Session</u>			
Governor's Proposed FY24 Budget			
None	-	-	-
Total Executive Budget for FY24	<u>731.24</u>	<u>388.27</u>	<u>1,119.51</u>
Conference Committee Changes for FY24			
	-	-	-
Proposed for FY24 (Chapter 769)	<u><u>731.24</u></u>	<u><u>388.27</u></u>	<u><u>1,119.51</u></u>

VIRGINIA TECH**FY24****REVENUE AND EXPENDITURE SUMMARIES AND NEW INITIATIVES**

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UNIVERSITY DIVISION (208)
FY24 Authorized Budget Document

	Fund 0300 - Higher Education Operating			Fund 0302 Other Grants and Contracts			Total	
	BASE	ONE-TIME	TOTAL - 0300	CONTINUING ED PROGRAMS	CONTINUING ED ADMIN	Other Central Pools	TOTAL - 0302	ALL FUNDS
REVENUES								
<u>General Fund</u>	\$211,803,059		\$211,803,059					\$211,803,059
Central Appropriation Estimate	25,665,633	1,250,000	26,915,633				-	26,915,633
Tech Talent Investment Program	10,222,676	2,734,628	12,957,304					12,957,304
Subtotal General Fund	\$247,691,368	\$3,984,628	\$251,675,996	\$0	\$0	\$0	\$0	\$251,675,996
<u>Tuition and Fees</u>								
Regular Tuition	\$604,627,443	(\$599,000)	\$604,028,443				-	\$604,028,443
Veterinary Medicine Tuition	17,328,873		17,328,873				-	17,328,873
VTC School of Medicine Tuition	9,797,679	(687,460)	9,110,219				-	9,110,219
Specialized Program Fees	43,444,479		43,444,479				-	43,444,479
Library Fee	4,101,524		4,101,524				-	4,101,524
Technology Fee	3,130,619		3,130,619				-	3,130,619
Capital Fee Revenue (Net)		2,477,670	2,477,670				-	2,477,670
University Resources from Aux	4,775,650		4,775,650				-	4,775,650
Miscellaneous Fees								
Unrestricted	4,416,683	195,000	4,611,683				-	4,611,683
Restricted	1,971,950		1,971,950				-	1,971,950
Vet Med Regional Capitation	4,940,720		4,940,720				-	4,940,720
VTC SOM Earmarked Fees	442,025		442,025					442,025
Subtotal - Tuition and Fees	698,977,645	1,386,210	700,363,855	-	-	-	-	700,363,855
<u>All Other Income</u>								
Sales & Services								
Restricted	2,528,000		2,528,000				-	2,528,000
Vet Med Clinic, VITALS, and ACCRC	14,100,000		14,100,000				-	14,100,000
Equine Medical Center	5,750,000		5,750,000				-	5,750,000
Other E&G Income								
VTC School of Medicine Partnership Income	7,783,205	687,460	8,470,665				-	8,470,665
Unrestricted	1,453,798	69,898	1,523,696				-	1,523,696
Restricted	77,500		77,500				-	77,500
Indirect Cost Recoveries	4,903,046		4,903,046				-	4,903,046
Continuing Education Programs	-		-	11,525,000		3,300,000	14,825,000	14,825,000
COTA Programs	-		-	200,000			200,000	200,000
Continuing Education Admin	-		-		2,200,000		2,200,000	2,200,000
College Surplus Funds	-		-	1,275,000			1,275,000	1,275,000
Subtotal - All Other Income	36,595,549	757,358	37,352,907	13,000,000	2,200,000	3,300,000	18,500,000	55,852,907
Total Revenues	\$983,264,562	\$6,128,196	\$989,392,758	\$13,000,000	\$2,200,000	\$3,300,000	\$18,500,000	\$1,007,892,758
EXPENDITURES								
Teaching and Research Faculty	267,944,004	0	267,944,004	1,252,000			1,252,000	269,196,004
Administrative and Professional Faculty	149,141,349	0	149,141,349	1,100,000	412,690		1,512,690	150,654,039
Staff	98,193,078	0	98,193,078	0	844,514		844,514	99,037,592
Graduate Assistants	43,449,939	0	43,449,939	0			0	43,449,939
Operating and Wage	316,797,100	(27,614,718)	289,182,382	10,272,800	435,727	3,300,000	14,008,527	303,190,909
Fringe Benefits	195,355,728	0	195,355,728	375,200	507,069		882,269	196,237,997
New Allocations	15,113,015	30,649,767	45,762,782				0	45,762,782
Subtotal Expenditures	\$1,085,994,213	\$3,035,049	\$1,089,029,262	\$13,000,000	\$2,200,000	\$3,300,000	\$18,500,000	\$1,107,529,262
Recoveries and Expenditure Refunds	(102,729,651)	3,093,147	(99,636,504)				0	(99,636,504)
Total Expenditures	\$983,264,562	\$6,128,196	\$989,392,758	\$13,000,000	\$2,200,000	\$3,300,000	\$18,500,000	\$1,007,892,758
Net Drawdown/Deposit to Reserve	-	-	-	-	-	-	-	-

COOPERATIVE EXTENSION / AGRICULTURE EXPERIMENT STATION DIVISION
FY24 Operating Budgets

	Cooperative Extension			Agriculture Experiment Station			Agency 229 Total		
	Base	One Time	Total	Base	One Time	Total	Base	One Time	Total
REVENUE									
General Fund Appropriation	\$41,301,850	\$ -	\$41,301,850	\$40,455,590	\$ -	\$40,455,590	\$81,757,440	\$ -	\$81,757,440
Central Fund Estimate	3,864,426	-	3,864,426	3,418,809	-	3,418,809	7,283,235	-	7,283,235
Total General Fund	45,166,276	-	45,166,276	43,874,399	-	43,874,399	89,040,675	-	89,040,675
Nongeneral Funds									
Federal Funds -- Unrestricted	7,300,000	-	7,300,000	6,101,687	-	6,101,687	13,401,687	-	13,401,687
Federal Funds -- Fringes	240,000	-	240,000	-	-	-	240,000	-	240,000
Federal Funds -- Restricted	2,005,000	-	2,005,000	-	-	-	2,005,000	-	2,005,000
Subtotal Federal Funds	9,545,000	-	9,545,000	6,101,687	-	6,101,687	15,646,687	-	15,646,687
Soil Testing	145,000	-	145,000	-	-	-	145,000	-	145,000
Sales and Services	-	-	-	483,000	-	483,000	483,000	-	483,000
Services and Publications	1,000	-	1,000	-	-	-	1,000	-	1,000
229 Continuing Education	500,000	-	500,000	-	-	-	500,000	-	500,000
Total Nongeneral Funds	10,191,000	-	10,191,000	6,584,687	-	6,584,687	16,775,687	-	16,775,687
Total Revenue	\$55,357,276	\$ -	\$55,357,276	\$50,459,086	\$ -	\$50,459,086	\$105,816,362	\$ -	\$105,816,362
EXPENDITURES									
Teaching and Research Faculty	8,409,788	-	8,409,788	19,184,939	-	19,184,939	27,594,727	-	27,594,727
Administrative & Professional Faculty	19,657,564	-	19,657,564	1,626,524	-	1,626,524	21,284,088	-	21,284,088
Staff	9,042,816	-	9,042,816	9,646,442	-	9,646,442	18,689,258	-	18,689,258
Operating	4,746,329	-	4,746,329	3,716,003	-	3,716,003	8,462,332	-	8,462,332
Federal Restricted	2,005,000	-	2,005,000	-	-	-	2,005,000	-	2,005,000
Administrative/Fixed	2,077,344	(138,711)	1,938,633	3,841,342	(487,502)	3,353,840	5,918,686	(626,213)	5,292,473
Tuition Benefits/Rent	407,280	-	407,280	176,201	-	176,201	583,481	-	583,481
Fringe Benefits	16,195,510	-	16,195,510	11,201,732	-	11,201,732	27,397,242	-	27,397,242
Undistributed Initiatives	363,000	-	363,000	1,065,903	-	1,065,903	1,428,903	-	1,428,903
One-Time Resources - To be Allocated	-	138,711	138,711	-	487,502	487,502	0	626,213	626,213
Subtotal Expenditures	62,904,631	-	62,904,631	50,459,086	-	50,459,086	113,363,717	-	113,363,717
Recoveries from Localities	(7,547,355)	-	(7,547,355)	-	-	-	(7,547,355)	-	(7,547,355)
Total Expenditures	\$55,357,276	\$ -	\$55,357,276	\$50,459,086	\$ -	\$50,459,086	\$105,816,362	\$ -	\$105,816,362
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

University Division
Summary of New Initiatives and Prior Commitments for FY24

	FUNDING		FTES			
	Base	One-Time	T&R	A/P	Staff	GTA
PIBB - Agriculture and Life Sciences - PIBB Adjustment	\$838,283	-	-	-	-	-
PIBB - Architecture, Arts and Design - School of Performing Arts - T&R Faculty Support	428,906	-	4.00	-	-	-
PIBB - Architecture, Arts and Design - Research Leadership	233,383	-	-	1.00	-	-
PIBB - College of Business - Senior Faculty Hires	654,536	-	2.00	-	-	-
PIBB - College of Business - Teaching Faculty	822,085	-	4.00	-	-	-
PIBB - College of Business - Grant and Contract Writer/Coordinator	139,498	-	-	1.00	-	-
PIBB - College of Engineering - CS-TTIP Faculty	795,130	-	5.00	-	-	-
PIBB - College of Engineering - Support for Graduate Stipends	279,463	-	-	-	-	-
PIBB - College of Engineering - Civil and Environmental Engineering - Undergraduate Academic Advisor	89,426	-	-	1.00	-	-
PIBB - College of Engineering -Mechanical Engineering - Undergraduate Academic Advisor	89,426	-	-	1.00	-	-
PIBB - College of Engineering - Industrial and Systems Engineering - Lab Instrument Maker	83,167	-	-	-	1.00	-
PIBB - College of Engineering - Chemical Engineering - Undergraduate Academic Advisor	89,426	-	-	1.00	-	-
PIBB - College of Engineering - Materials and Science Engineering - Space for MELD Equipment	44,000	-	-	-	-	-
PIBB - College of Engineering - Grant Writer/Project Coordinator	19,204	-	-	0.35	-	-
PIBB - College of Engineering - Computer Science - TTIP Graduate Teaching Support	403,700	-	-	-	-	2.50
PIBB - Liberal Arts & Human Sciences - PIBB Adjustment	(343,731)	-	-	-	-	-
PIBB - College of Science - PIBB Adjustment	(975,503)	-	-	-	-	-
PIBB - Natural Resources - PIBB Adjustment	(47,472)	-	-	-	-	-
PIBB - College of Veterinary Medicine - PIBB Adjustment	93,355	-	-	-	-	-
PIBB - Executive VP & Provost - PIBB Adjustment	(14,284)	-	-	-	-	-
VTC School of Medicine - Carilion Clinic Partial FTE Escalation	57,799	-	-	-	-	-
VTC School of Medicine - Library Subscription Cost	7,271	-	-	-	-	-
VTC School of Medicine - Class Size Expansion	129,154	-	-	-	-	-
VTC School of Medicine - Increase Carilion Clinic Partial FTE	233,775	-	-	-	-	-
College of Business - BIT Cyber - Prior Commitment		280,000	-	-	-	-
College of Engineering - CyberX Prior Commitment		95,716	0.60	-	-	-
College of Engineering - Temporary Relocation from Randolph Hall - Space Support		129,774	-	-	-	-
College of Engineering - Myers Lawson School of Building Construction - Tuition Remission		50,238	-	-	-	0.70
College of Science - Startup		139,706	-	-	-	-
College of Science - ALEKS Testing Support		78,375	-	-	-	-
College of Natural Resources and Environment - T&R Faculty Bridge Support		147,987	0.50	-	-	-
Architecture, Arts, and Design - Marching Virginians Support	178,819	-	1.00	-	1.00	-
College of Veterinary Medicine - Medical Oncologist	132,339	-	0.50	-	-	-
College of Veterinary Medicine - Startup		100,000	-	-	-	-
Advancement - Support	499,973	-	-	3.00	2.50	-
Automated External Defibrillator [AED] Replacement Program		58,500	-	-	-	-
Business and Management Systems: Conference Room Support		185,000	-	-	-	-
Campus Accessibility Working Group - Cost Escalation		65,000	-	-	-	-
Campus Planning, Infrastructure, & Facilities - Divisional HR Director	86,367	18,000	-	-	-	-
Career and Professional Development - Part-Time Career Advisor (Innovation Campus)		56,825	-	-	-	-
Classroom Renovations		750,000	-	-	-	-
Consulting Team - Support	31,295	-	-	-	-	-
Director of Public Relations	96,885	2,000	-	-	-	-
Executive Vice President & Provost - Dual Career Support	64,390	-	-	-	1.00	-
Enrollment Management - Admissions Operating Support	450,000	-	-	-	-	-
Enrollment Management - Graduate Strategic Enrollment Planning	264,678	100,000	-	1.00	-	-
Enrollment Management - Graduate Recruiting and Admissions	380,904	-	-	3.00	-	-
Enterprise Resource Planning - Ellucian Platform Licensing		550,000	-	-	-	-
Enterprise Resource Planning - Finance Temporary IT Staffing - Banner Finance		374,400	-	-	-	-
Enterprise Resource Planning - HR Technical Trainer (Consulting)		60,000	-	-	-	-
Enterprise Resource Planning - Positions and Consulting to Support Modernization	904,024	2,500,000	-	6.00	-	-
Enterprise Resource Planning - Temporary IT Staffing - Banner Finance		374,400	-	-	-	-
Establish Office of AVP for Public Safety	498,166	50,000	-	-	-	-
EVP & Provost - Support for Classroom Audio/Visual Services	149,849	-	-	1.00	-	-
Expand Hokie Stone Crew		813,000	-	-	8.00	-
Faculty Startup		2,500,000	-	-	-	-
Finance - Assistant Controller for International and Related Corporations	176,162	3,000	-	1.00	-	-
Finance - Controller - Director of Tax Compliance	113,274	3,000	-	-	-	-
Fralin Biomedical Research Institute - Core Facilities Technical Personnel		87,325	0.70	-	-	-
Fralin Biomedical Research Institute - PI Startup and Salary Support		1,746,464	1.00	-	-	-
Fralin Biomedical Research Institute - New Tenure-Track Faculty	256,190	1,006,191	3.00	-	-	-
Fralin Biomedical Research Institute - Salary and Fringe Escalation Model	417,151	-	-	-	-	-
Fralin Biomedical Research Institute - Retention Support	266,419	778,996	2.00	-	-	-
Graduate School - External Fellowship Support Pool	-	175,536	-	-	-	2.00
High Performance Computing - ARC: GPU+CPU Cluster		587,943	-	-	-	-
High Performance Computing - Fralin - Enterprise Storage Expansion		395,000	-	-	-	-
High Performance Computing - Virginia Tech Transportation Institute - Network Attached Storage		400,000	-	-	-	-
Honors College - Assistant Collegiate Faculty	120,095	-	1.00	-	-	-
Honors College - Calhoun Honors Discovery Program		400,000	-	-	-	-
Honors College - Support	43,478	-	-	-	-	-
Information Technology - Google Workspace Program	240,909	335,438	-	-	2.00	-
Innovation Campus - Director of Operations	218,367	-	-	1.00	-	-
Innovation Campus - Enrollment Recruitment and Marketing Support		400,000	-	-	-	-
Innovation Campus - Faculty Transfer	794,607	-	3.00	-	-	-
Innovation Campus - New Faculty Hiring	610,710	-	3.00	-	-	-
Institute for Creative Arts and Technologies - Support	70,649	-	-	-	1.00	-
IT Transformation - Data Governance Analyst	73,824	-	-	-	-	-
IT Transformation - Identity and Access Management	452,986	197,751	-	2.00	-	-
IT Transformation - Project Management Support	351,550	174,498	-	2.00	1.00	-
IT Transformation - IT Operations Management	406,498	180,000	-	1.00	-	-
IT Transformation - SOC - Security Software Licensing	216,300	363,677	-	-	-	-
Legal Counsel - Support		292,047	-	-	-	-

University Division
Summary of New Initiatives and Prior Commitments for FY24

	FUNDING		FTES			
	Base	One-Time	T&R	A/P	Staff	GTA
Libraries - Subscription escalation, eBooks, software	194,944	155,000	-	-	-	-
Office of Audit, Risk, and Compliance - Compliance Program	208,347	-	-	1.00	-	-
Office of Audit, Risk, and Compliance - Support	70,101	-	-	-	-	-
Office of Equity and Accessibility - Accessibility Developer	140,739	7,500	-	1.00	-	-
Office of Export and Secure Research Compliance - Support		483,257	-	-	-	-
Outreach & International Affairs - India Initiative	168,602	-	-	0.50	-	-
Outreach & International Affairs - Support for Global Strategic Services	207,643	-	-	1.00	1.00	-
Policy and Governance - Governance Software	15,000	-	-	-	-	-
Public Safety - Environmental Health and Safety - Assistant Biosafety Officer/Inspector	104,281	9,500	-	1.00	-	-
Public Safety - Environmental Health and Safety - Occupational Safety Inspector	103,029	9,500	-	1.00	-	-
Public Safety - Feasibility Study		180,000	-	-	-	-
Public Safety - Police Captain	125,721	10,000	-	1.00	-	-
Safety and Security - Magnetometers		1,200,000	-	-	-	-
Sexual Violence Culture & Climate - Operating Support		99,922	-	-	-	-
Student Affairs - Title IX Hearing Officer	134,480	-	-	1.00	-	-
Technology-Enhanced Learning and Online Strategies -Turnitin Software Platforms		100,000	-	-	-	-
Temporary Relocation of College of Engineering from Randolph Hall		171,000	-	-	-	-
Title IX Training Support		55,000	-	-	-	-
Communications and Marketing- Support	59,829	-	-	-	-	-
Veterans Affairs Benefit Processor	69,894	-	-	-	1.00	-
VT Secure University Research Environment (VT SURE)	208,926	-	-	1.00	-	-
	\$14,528,391	\$19,486,466	31.30	34.85	19.50	5.20

AGRICULTURE EXPERIMENT STATION / COOPERATIVE EXTENSION DIVISION

New Initiatives in FY24

	AES		VCE		Total	
	Base	One-Time	Base	One-Time	Base	One-Time
Extension Agents and Research Support	290,000	-	363,000	-	653,000	-
Facility Needs (O&M new facilities)	93,000	-	-	-	93,000	-
One-Time - To be Allocated	-	487,502	-	138,711	-	626,213
Total FY24 New Initiatives	\$383,000	\$487,502	\$363,000	\$138,711	\$746,000	\$626,213

**University Division
Financial Assistance for E&G Programs
FY24 Overhead Allocation Summary**

Allocations	FUNDING	
	Base	One-Time
Fralin Biomedical Research Institute at VTC	\$4,021,250	\$ -
Research Facility Space	300,000	-
Hume Center Performance (Distribution pending research performance confirmation)	1,594,673	-
Proposal Cost Sharing Pool	-	1,000,000
Research and Innovation - Proof of Concept Support	-	400,000
Research Innovation - Patent Support	-	700,000
Office of Export and Secure Research Compliance - Service Center Support	-	400,000
VTARC - Support	-	240,000
Allocation through University Division	3,272,504	-
Total	<u>\$9,188,427</u>	<u>\$2,740,000</u>

VIRGINIA TECH
FY24
208 E&G BUDGETS
WORKPAPERS

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UNIVERSITY DIVISION (208)
FY24 Operating Budget
Summary

	Teaching & Research Faculty	Administrative & Professional Faculty	Staff	GA/GTA	Operating and Wage	Fringe Benefits	Recovery	FY24 Base Budget	One Time Adjustments	New Initiatives		FY24 Adjusted Budget
										Base	One-Time	
REGULAR E&G (FUND 0300)												
ACADEMIC AREAS												
Agriculture and Life Sciences	\$14,555,663	\$1,688,030	\$1,781,233	\$3,233,442	\$2,251,746			\$23,510,114	\$4,204,715	\$838,283		\$28,553,112
Architecture, Arts, & Design	14,715,030	1,226,371	1,897,573	1,622,643	80,215			19,541,832	3,071,002	471,880		23,084,714
Pamplin College of Business	28,855,544	3,359,164	1,602,655	1,632,016	(1,198,713)			34,250,666	15,823,409	1,210,971		51,285,046
Engineering	66,930,084	8,688,478	5,830,458	9,764,858	(703,997)			90,509,881	24,963,604	1,519,141	110,777	117,103,403
Liberal Arts and Human Sciences	42,762,762	1,426,998	5,261,456	6,452,241	(467,223)			55,436,234	5,929,803	(343,731)		61,022,306
College of Natural Resources & Environment	7,572,886	990,671	796,292	1,176,720	519,792			11,056,361	401,548	(47,472)		11,410,437
College of Science	46,691,904	3,215,841	5,717,883	10,341,240	2,803,708			68,770,576	6,399,185	(975,503)	218,081	74,412,339
VTC School of Medicine	2,100,845	5,522,752	921,675		6,843,402			15,388,674		427,337		15,816,011
Veterinary Medicine	17,628,612	2,261,340	5,207,394	2,324,286	4,465,390			31,887,022	653,949	193,355		32,734,326
Veterinary Teaching Hospital & VITALS	145,860	61,200	1,580,000		10,505,646	1,957,294	(2,850,000)	11,400,000				11,400,000
Animal Cancer Care & Research Center	413,891	110,923	553,620		1,214,901	556,665	(150,000)	2,700,000				2,700,000
Equine Medical Center	522,191	551	1,570,927		2,756,047	993,381	(50,000)	5,793,097				5,793,097
Subtotal - Veterinary Medicine	18,710,554	2,434,014	8,911,941	2,324,286	18,941,983	3,507,340	(3,050,000)	51,780,119	653,949	193,355	-	52,627,423
Research & Innovation	2,908,656	9,682,343	3,526,300	373,563	5,115,079	547,185		22,153,126		462,151	1,731,458	24,346,735
Fralin Life Sciences	1,630,991	1,054,772	609,429	230,525	4,578,614			8,104,331				8,104,331
Institute for Society, Culture, & Env.	165,520	218,238	1,521		618,158			1,003,437				1,003,437
VT Transportation Institute	113,321				4,491,495			4,604,816				4,604,816
Strategic Research Alliances		726,252	81,801		42,224			850,277				850,277
Institute for Critical Tech & Applied Science	1,274,514	712,857	753,281	249,557	5,590,420			8,580,629				8,580,629
Subtotal - Research & Innovation	6,093,002	12,394,462	4,972,332	853,645	20,435,990	547,185		45,296,616		462,151	1,731,458	47,490,225
Outreach	98,464	1,014,029	321,860	6,354	176,122			1,616,829	389,500			2,006,329
Continuing Education (Self Supporting)		80,741	388,242		216,953	194,198		880,134				880,134
EBC Ancillary (Self Supporting)		100,000	100,000		510,400	50,000	(760,400)					-
Ctr for Org. and Technology Adv. (COTA)	334,212	3,479	93,023		4,568			435,282				435,282
Extended Campus		448,467	227,933		86,897			763,297				763,297
International Programs	318,628	1,688,762	388,305		573,176			2,968,871				2,968,871
Engagement Initiatives		541,701	85,222		58,379			685,302				685,302
Subtotal - Outreach	751,304	3,877,179	1,604,585	6,354	1,626,495	244,198	(760,400)	7,349,715	389,500	-	-	7,739,215
Honors College	494,315	768,098	138,857	21,898	98,909			1,522,077		119,232		1,641,309
Libraries		8,326,469	2,669,764	76,419	10,298,916		(15,000)	21,356,568	4,128,524	194,944	155,000	25,835,036
Graduate School	321,561	1,592,542	1,192,406	3,688,195	826,829			7,621,533				7,621,533
Health Sciences and Technology		1,111,301	152,668	1,213,593	1,532,446			4,010,008				4,010,008
Executive Vice President & Provost	10,502,831	21,998,684	6,720,351	804,586	9,883,453		(189,644)	49,720,261		480,716	3,403,000	53,603,977
Student Affairs	31,088	3,290,573	517,078	22,387	517,644			4,378,770	-			4,378,770
Innovation Campus	2,061,038	2,254,732	656,914	1,935	831,739			5,806,358		777,480	400,000	6,983,838
Undistributed	1,577,650	1,352,501	810,092		2,643,414	17,140		6,400,797	-	6,029,932	19,990,561	32,421,290
TOTAL ACADEMIC AREAS	\$264,728,061	\$85,518,860	\$52,156,213	\$43,236,458	\$77,766,748	\$4,315,863	(\$4,015,044)	\$523,707,160	\$65,965,239	\$11,358,716	\$26,008,877	\$627,039,992
ADMINISTRATIVE UNITS												
President		950,677	950,791	336	238,624			2,140,428		25,000	333,224	2,498,652
University Ombuds		162,068	57,693		23,000			242,761				242,761
University Legal Counsel		856,317	162,558		64,048			1,082,923				1,082,923
Strategic Affairs		566,319			13,296			579,615				579,615
Governmental Relations		984,045	53,892		187,000			1,224,937				1,224,937
Transformation and Change		619,718			8,000			627,718				627,718
Subtotal - President		4,139,144	1,224,934	336	533,968			5,898,382		25,000	333,224	6,256,606
EVP and Chief Operating Officer		682,499	84,849		55,000			822,348				822,348
University Operations		3,151,824	492,869	25,742	656,350		(339,863)	3,986,922		481,300	742,177	5,210,399
Equity and Accessibility		1,935,364	201,267		254,312			2,390,943	-		55,000	2,445,943
Public Safety		2,684,306	4,466,404		1,315,569		(550,203)	7,916,076			1,200,000	9,116,076
Subtotal - EVP&COO		8,453,993	5,245,389	25,742	2,281,231		(890,066)	15,116,289		481,300	1,997,177	17,594,766
Finance		3,162,594	663,780		327,105			4,153,479				4,153,479
University Controller		2,781,533	4,694,423		402,324			7,878,280				7,878,280
Procurement		828,663	1,181,238		162,906			2,172,807				2,172,807
Capital Budget and Financing		695,276	67,728		39,600			802,604				802,604
Subtotal - Finance	-	7,468,066	6,607,169	-	931,935	-	-	15,007,170	-	-	-	15,007,170

UNIVERSITY DIVISION (208)
FY24 Operating Budget
Summary

	Teaching & Research Faculty	Administrative & Professional Faculty	Staff	GA/GTA	Operating and Wage	Fringe Benefits	Recovery	FY24 Base Budget	One Time Adjustments	New Initiatives		FY24 Adjusted Budget
										Base	One-Time	
ADMINISTRATIVE UNITS (cont.)												
Auxiliary and Business Services		1,195,239	1,200,248		1,199,722		(759,445)	2,835,764				2,835,764
Audit, Risk and Compliance		1,736,819		44,272	79,633			1,860,724		56,000		1,916,724
Advancement		8,771,369	4,470,288		1,112,361			14,354,018	25,000	47,729		14,426,747
Information Technology	124,187	18,265,869	6,052,651	120,329	12,256,977		(2,716,000)	34,104,013			1,382,943	35,486,956
Campus Planning, Infrastructure, and Facilities		8,066,379	19,208,826		9,514,366		(707,556)	36,082,015			245,000	36,327,015
Human Resources		4,875,148	1,802,517	22,802	832,213		(2,317)	7,530,363				7,530,363
Policy and Governance		584,353	145,270		56,300			785,923		15,000		800,923
University Initiatives		66,110	2,450		38,576			107,136				107,136
CENTRAL FIXED COSTS												
Central Budget and Finance												
Central Fringe Benefits						191,039,865	(700,000)	190,339,865		3,129,270	682,546	194,151,681
Computer Charges					38,134,462		(40,182,466)	(2,048,004)				(2,048,004)
Restricted Budgets					9,832,124			9,832,124				9,832,124
College Enrollment Support					22,994,765			22,994,765	(19,314,744)			3,680,021
Earmarked Revenue					46,675,495			46,675,495	(46,675,495)			-
Insurance and Worker's Compensation					8,374,510		(1,947,096)	6,427,414				6,427,414
University Contingency					1,000,000			1,000,000				1,000,000
Other Central Pools					5,003,920		(34,795,563)	(29,791,643)	(27,024,247)			(56,815,890)
Central Facilities and Admin												
Utilities					31,288,897		(9,374,667)	21,914,230	3,289,222			25,203,452
Central Leases					23,588,840		(1,172,922)	22,415,918	1,311,916			23,727,834
Other Central Facilities and Admin Pools					17,358,385		(5,466,508)	11,891,877	(2,098,463)			9,793,414
Central Academic and Research Administration												
Admin/Clerical Service Center			77,123					77,123				77,123
Other Academic and Research Pools	3,091,756				5,941,671			9,033,427				9,033,427
TOTAL NON ACADEMIC AREAS	3,215,943	63,622,489	46,036,865	213,481	239,030,351	191,039,865	(98,714,606)	444,444,388	(90,486,811)	3,754,299	4,640,890	362,352,766
TOTAL 208 (Fund 0300)	\$267,944,004	\$149,141,349	\$98,193,078	\$43,449,939	\$316,797,099	\$195,355,728	(\$102,729,650)	\$968,151,548	(\$24,521,572)	\$15,113,015	\$30,649,767	\$989,392,758
CONTINUING EDUCATION ACTIVITY (0302)												
Continuing Education Programs	1,250,000	550,000			9,500,000	225,000		11,525,000				11,525,000
COTA Programs	2,000				197,800	200		200,000				200,000
Continuing Education Administration		412,690	844,514		435,727	507,069		2,200,000				2,200,000
College Surplus Activity		550,000			575,000	150,000		1,275,000				1,275,000
Other Central Pools					3,300,000			3,300,000				3,300,000
Total Continuing Education	1,252,000	1,512,690	844,514	-	14,008,527	882,269	-	18,500,000	-	-	-	18,500,000
SUBTOTAL (Fund 0302)	1,252,000	1,512,690	844,514	-	14,008,527	882,269	-	18,500,000	-	-	-	18,500,000
GRAND TOTAL 208 (All Funds)	\$269,196,004	\$150,654,039	\$99,037,592	\$43,449,939	\$330,805,626	\$196,237,997	(\$102,729,650)	\$986,651,548	(\$24,521,572)	\$15,113,015	\$30,649,767	\$1,007,892,758

UNIVERSITY DIVISION (208)
FY24 Operating Budget
Teaching and Research Faculty

	FY23 Authorized Budget Document	Base Budget Reallocations per Banner	6/6/23 Snapshot Base Budget per Banner	Corrections/ Reallocations	Adjusted Base Budget	Full Year 5.00% Merit and Distinction Adjustment	Full Year Promotion and Tenure	T&R Base Adjustments	FY24 Base Budget	T&R One-Time Adjustments	FY24 Adjusted Budget
REGULAR E&G (FUND 0300)											
ACADEMIC AREAS											
Agriculture and Life Sciences	\$13,712,346	\$54,000	\$13,766,346		\$13,766,346	\$688,317	\$101,000		\$14,555,663		\$14,555,663
Architecture, Arts, & Design	16,492,002	(2,501,497)	13,990,505		13,990,505	699,525	25,000		14,715,030		14,715,030
Pamplin College of Business	27,432,899	-	27,432,899		27,432,899	1,371,645	51,000		28,855,544		28,855,544
Engineering	61,354,176	2,240,190	63,594,366		63,594,366	3,179,718	156,000		66,930,084		66,930,084
Liberal Arts and Human Sciences	40,063,757	514,112	40,577,869		40,577,869	2,028,893	156,000		42,762,762		42,762,762
College of Natural Resources & Environment	7,202,191	558	7,202,749		7,202,749	360,137	10,000		7,572,886		7,572,886
College of Science	44,207,520	107,627	44,315,147		44,315,147	2,215,757	161,000		46,691,904		46,691,904
VTC School of Medicine	2,000,805	-	2,000,805		2,000,805	100,040		-	2,100,845		2,100,845
Veterinary Medicine	16,641,011	91,000	16,732,011		16,732,011	836,601	60,000		17,628,612		17,628,612
Veterinary Teaching Hospital & VITALS	145,860	-	145,860		145,860				145,860		145,860
Animal Cancer Care & Research Center	-	413,891	413,891		413,891				413,891		413,891
Equine Medical Center	378,012	144,179	522,191		522,191				522,191		522,191
Subtotal Veterinary Medicine	17,164,883	649,070	17,813,953	-	17,813,953	836,601	60,000	-	18,710,554	-	18,710,554
Research & Innovation	1,719,106	1,051,043	2,770,149		2,770,149	138,507			2,908,656		2,908,656
Fralin Life Sciences	1,553,325	-	1,553,325		1,553,325	77,666			1,630,991		1,630,991
Institute for Society, Culture, & Env.	157,638	-	157,638		157,638	7,882			165,520		165,520
VT Transportation Institute	102,786	5,139	107,925		107,925	5,396			113,321		113,321
Strategic Research Alliances	-	-	-		-				-		-
Institute for Creativity, Arts, and Technology	114,348	(114,348)	-		-				-		-
Institute for Critical Tech & Applied Science	1,213,823		1,213,823		1,213,823	\$60,691			1,274,514		1,274,514
Subtotal - Research & Innovation	4,861,026	941,834	5,802,860	-	5,802,860	290,142		-	6,093,002	-	6,093,002
Outreach	89,775	4,000	93,775		93,775	4,689			98,464		98,464
Continuing Education (Self Supporting)	-	-	-		-				-		-
EBC Ancillary (Self Supporting)	-	-	-		-				-		-
Ctr for Org. and Technology Adv. (COTA)	321,297	(3,000)	318,297		318,297	15,915			334,212		334,212
Extended Campus	-	-	-		-				-		-
International Programs	524,455	(221,000)	303,455		303,455	15,173			318,628		318,628
Engagement Initiatives	-	-	-		-				-		-
Subtotal - Outreach	935,527	(220,000)	715,527	-	715,527	35,777	-	-	751,304	-	751,304
Honors College	466,014	-	466,014		466,014	23,301	5,000		494,315		494,315
Libraries	-	-	-		-				-		-
Graduate School	306,249	-	306,249		306,249	15,312			321,561		321,561
Health Sciences and Technology	-	-	-		-				-		-
Executive Vice President & Provost	10,721,001	(718,305)	10,002,696		10,002,696	500,135			10,502,831		10,502,831
Student Affairs	29,608	-	29,608		29,608	1,480			31,088		31,088
Innovation Campus	-	1,962,893	1,962,893		1,962,893	98,145			2,061,038		2,061,038
Undistributed	2,791,559	(1,213,909)	1,577,650		1,577,650				1,577,650		1,577,650
TOTAL ACADEMIC AREAS	\$249,741,563	\$1,816,573	\$251,558,136	-	\$251,558,136	\$12,444,925	\$725,000	-	\$264,728,061	-	\$264,728,061
ADMINISTRATIVE UNITS											
President	-	-	-		-				-		-
University Ombuds	-	-	-		-				-		-
University Legal Counsel	-	-	-		-				-		-
Strategic Affairs	-	-	-		-				-		-
Governmental Relations	-	-	-		-				-		-
Transformation and Change	-	-	-		-				-		-
Subtotal President	-	-	-	-	-	-	-	-	-	-	-
EVP and Chief Operating Officer	-	-	-		-				-		-
University Operations	-	-	-		-				-		-
Equity and Accessibility	-	-	-		-				-		-
Public Safety	-	-	-		-				-		-
Subtotal - EVP&COO	-	-	-	-	-	-	-	-	-	-	-
Finance	-	-	-		-				-	-	-
University Controller	-	-	-		-				-	-	-
Procurement	-	-	-		-				-	-	-
Capital Budget and Financing	-	-	-		-				-	-	-
Subtotal - Finance	-	-	-	-	-	-	-	-	-	-	-

UNIVERSITY DIVISION (208)
FY24 Operating Budget
Teaching and Research Faculty

	FY23 Authorized Budget Document	Base Budget Reallocations per Banner	6/6/23 Snapshot Base Budget per Banner	Corrections/ Reallocations	Adjusted Base Budget	Full Year 5.00% Merit and Distinction Adjustment	Full Year Promotion and Tenure	T&R Base Adjustments	FY24 Base Budget	T&R One-Time Adjustments	FY24 Adjusted Budget
ADMINISTRATIVE UNITS (cont.)											
Auxiliary and Business Services	-	-	-		-				-		-
Audit, Risk and Compliance	-	-	-		-				-		-
Advancement	-	-	-		-				-		-
Information Technology	118,273	-	118,273		118,273	5,914			124,187		124,187
Campus Planning, Infrastructure, and Facilities	-	-	-		-				-		-
Human Resources	-	-	-		-				-		-
Policy and Governance	-	-	-		-				-		-
University Initiatives	-	-	-		-				-		-
CENTRAL FIXED COSTS											
Central Budget and Finance											
Central Fringe Benefits					-				-		-
Staff Raise Pool					-				-		-
Computer Charges					-				-		-
Restricted Budgets					-				-		-
College Enrollment Support					-				-		-
Earmarked Revenue					-				-		-
Insurance and Worker's Compensation					-				-		-
University Contingency					-				-		-
Other Central Pools					-				-		-
Central Facilities and Admin											
Utilities					-				-		-
Central Leases					-				-		-
Other Central Facilities and Admin Pools					-				-		-
Central Academic and Research Administration											
Admin/Clerical Service Center					-				-		-
Other Academic and Research Pools	2,049,986	1,041,770	3,091,756		3,091,756				3,091,756		3,091,756
TOTAL NON ACADEMIC AREAS	2,168,259	1,041,770	3,210,029	-	3,210,029	5,914	-	-	3,215,943	-	3,215,943
TOTAL 208 (Fund 0300)	\$251,909,822	\$2,858,343	\$254,768,165	-	\$254,768,165	\$12,450,839	\$725,000	-	\$267,944,004	-	\$267,944,004
CONTINUING EDUCATION ACTIVITY (0302)											
Continuing Education Programs	1,000,000	-	1,000,000		1,000,000			250,000	1,250,000		1,250,000
COTA Programs	2,000	-	2,000		2,000				2,000		2,000
Continuing Education Administration	-	-	-		-				-		-
College Surplus Activity	-	-	-		-				-		-
Other Central Pools	-	-	-		-				-		-
Total Continuing Education	1,002,000	-	1,002,000	-	1,002,000	-	-	250,000	1,252,000	-	1,252,000
SUBTOTAL (Fund 0302)	1,002,000	-	1,002,000	-	1,002,000	-	-	250,000	1,252,000	-	1,252,000
GRAND TOTAL 208 (All Funds)	\$252,911,822	\$2,858,343	\$255,770,165	-	\$255,770,165	\$12,450,839	\$725,000	\$250,000	\$269,196,004	-	\$269,196,004

UNIVERSITY DIVISION (208)
FY24 Operating Budget
Administrative and Professional Faculty

	FY23 Authorized Budget Document	Base Budget Reallocations per Banner	6/6/23 Snapshot Base Budget per Banner	Corrections/ Reallocations	Adjusted Base Budget	Full Year 5.00% Merit and Distinction Adjustment	Full Year Promotion and Tenure	A/P Faculty Base Adjustments	FY24 Base Budget	A/P One-Time Adjustments	FY24 Adjusted Budget
REGULAR E&G (FUND 0300)											
ACADEMIC AREAS											
Agriculture and Life Sciences	\$1,607,648	-	\$1,607,648		\$1,607,648	80,382			\$1,688,030		\$1,688,030
Architecture, Arts, & Design	1,218,491	(50,519)	1,167,972		1,167,972	58,399			1,226,371		1,226,371
Pamplin College of Business	3,199,204	-	3,199,204		3,199,204	159,960			3,359,164		3,359,164
Engineering	7,179,872	1,094,869	8,274,741		8,274,741	413,737			8,688,478		8,688,478
Liberal Arts and Human Sciences	1,436,379	(77,333)	1,359,046		1,359,046	67,952			1,426,998		1,426,998
College of Natural Resources & Environment	943,496	-	943,496		943,496	47,175			990,671		990,671
College of Science	3,062,706	-	3,062,706		3,062,706	153,135			3,215,841		3,215,841
VTC School of Medicine	5,259,764	-	5,259,764		5,259,764	262,988			5,522,752		5,522,752
Veterinary Medicine	2,153,657	-	2,153,657		2,153,657	107,683			2,261,340		2,261,340
Veterinary Teaching Hospital & ViTALS	61,200	-	61,200		61,200				61,200		61,200
Animal Cancer Care & Research Center	-	110,923	110,923		110,923				110,923		110,923
Equine Medical Center	551	-	551		551				551		551
Subtotal Veterinary Medicine	2,215,408	110,923	2,326,331	-	2,326,331	107,683	-	-	2,434,014	-	2,434,014
Research & Innovation	7,678,957	1,542,322	9,221,279		9,221,279	461,064			9,682,343		9,682,343
Fralin Life Sciences	1,001,366	3,179	1,004,545		1,004,545	50,227			1,054,772		1,054,772
Institute for Society, Culture, & Env.	207,846	-	207,846		207,846	10,392			218,238		218,238
VT Transportation Institute	-	-	-		-	-			-		-
Strategic Research Alliances	698,750	(7,081)	691,669		691,669	34,583			726,252		726,252
Institute for Creativity, Arts, and Technology	628,202	(628,202)	-		-	-			-		-
Institute for Critical Tech & Applied Science	678,911	-	678,911		678,911	33,946			712,857		712,857
Subtotal - Research & Innovation	10,894,032	910,218	11,804,250	-	11,804,250	590,212	-	-	12,394,462	-	12,394,462
Outreach	1,002,241	(36,499)	965,742		965,742	48,287			1,014,029		1,014,029
Continuing Education (Self Supporting)	80,741	-	80,741		80,741				80,741		80,741
EBC Ancillary (Self Supporting)	100,000	-	100,000		100,000				100,000		100,000
Ctr for Org. and Technology Adv. (COTA)	3,313	-	3,313		3,313	166			3,479		3,479
Extended Campus	429,781	(2,670)	427,111		427,111	21,356			448,467		448,467
International Programs	1,370,876	237,469	1,608,345		1,608,345	80,417			1,688,762		1,688,762
Engagement Initiatives	494,206	21,700	515,906		515,906	25,795			541,701		541,701
Subtotal - Outreach	3,481,158	220,000	3,701,158	-	3,701,158	176,021	-	-	3,877,179	-	3,877,179
Honors College	731,522	-	731,522		731,522	36,576			768,098		768,098
Libraries	7,910,923	-	7,910,923		7,910,923	395,546	20,000		8,326,469		8,326,469
Graduate School	1,514,582	2,125	1,516,707		1,516,707	75,835			1,592,542		1,592,542
Health Sciences and Technology	1,058,382	-	1,058,382		1,058,382	52,919			1,111,301		1,111,301
Executive Vice President & Provost	17,357,798	4,088,997	21,446,795	(495,667)	20,951,128	1,047,556			21,998,684		21,998,684
Student Affairs	3,133,879	-	3,133,879		3,133,879	156,694			3,290,573		3,290,573
Innovation Campus	1,506,803	424,700	1,931,503	215,861	2,147,364	107,368			2,254,732		2,254,732
Undistributed	5,203,876	(3,851,375)	1,352,501		1,352,501				1,352,501		1,352,501
TOTAL ACADEMIC AREAS	\$78,915,923	\$2,872,605	\$81,788,528	(\$279,806)	\$81,508,722	\$3,990,138	\$20,000	-	\$85,518,860	-	\$85,518,860
ADMINISTRATIVE UNITS											
President	1,075,397	(169,990)	905,407		905,407	45,270			950,677		950,677
University Ombuds	154,350	-	154,350		154,350	7,718			162,068		162,068
University Legal Counsel	815,540	-	815,540		815,540	40,777			856,317		856,317
Strategic Affairs	539,361	(10)	539,351		539,351	26,968			566,319		566,319
Governmental Relations	937,186	-	937,186		937,186	46,859			984,045		984,045
Transformation and Change	-	590,208	590,208		590,208	29,510			619,718		619,718
Subtotal President	3,521,834	420,208	3,942,042	-	3,942,042	197,102	-	-	4,139,144	-	4,139,144
EVP and Chief Operating Officer	503,999	146,000	649,999		649,999	32,500			682,499		682,499
University Operations	2,990,798	10,939	3,001,737		3,001,737	150,087			3,151,824		3,151,824
Equity and Accessibility	1,849,132	(5,928)	1,843,204		1,843,204	92,160			1,935,364		1,935,364
Public Safety	-	-	-	2,556,482	2,556,482	127,824			2,684,306		2,684,306
Subtotal - EVP&COO	5,343,929	151,011	5,494,940	2,556,482	8,051,422	402,571	-	-	8,453,993	-	8,453,993
Finance	2,985,569	26,425	3,011,994		3,011,994	150,600			3,162,594		3,162,594
University Controller	2,330,579	318,500	2,649,079		2,649,079	132,454			2,781,533		2,781,533
Procurement	409,203	380,000	789,203		789,203	39,460			828,663		828,663
Capital Budget and Financing	647,168	15,000	662,168		662,168	33,108			695,276		695,276
Subtotal - Finance	6,372,519	739,925	7,112,444	-	7,112,444	355,622	-	-	7,468,066	-	7,468,066

**UNIVERSITY DIVISION (208)
FY24 Operating Budget**

Administrative and Professional Faculty

	FY23 Authorized Budget Document	Base Budget Reallocations per Banner	6/6/23 Snapshot Base Budget per Banner	Corrections/ Reallocations	Adjusted Base Budget	Full Year 5.00% Merit and Distinction Adjustment	Full Year Promotion and Tenure	A/P Faculty Base Adjustments	FY24 Base Budget	A/P One-Time Adjustments	FY24 Adjusted Budget
ADMINISTRATIVE UNITS (cont.)											
Auxiliary and Business Services	4,333,696	55,000	4,388,696	(2,556,482)	1,832,214	56,916		(693,891)	1,195,239		1,195,239
Audit, Risk and Compliance	1,560,113	94,000	1,654,113	-	1,654,113	82,706			1,736,819		1,736,819
Advancement	8,206,685	147,000	8,353,685		8,353,685	417,684			8,771,369		8,771,369
Information Technology	19,483,521	(2,329,898)	17,153,623	242,443	17,396,066	869,803			18,265,869		18,265,869
Campus Planning, Infrastructure, and Facilities	7,527,816	154,450	7,682,266		7,682,266	384,113			8,066,379		8,066,379
Human Resources	4,336,998	306,000	4,642,998		4,642,998	232,150			4,875,148		4,875,148
Policy and Governance	506,578	49,949	556,527		556,527	27,826			584,353		584,353
University Initiatives	62,962	-	62,962		62,962	3,148			66,110		66,110
CENTRAL FIXED COSTS					-						
Central Budget and Finance											
Central Fringe Benefits	-	-			-	-			-		-
Staff Raise Pool	-	-			-	-			-		-
Computer Charges	-	-			-	-			-		-
Restricted Budgets	-	-			-	-			-		-
College Enrollment Support	-				-	-			-		-
Earmarked Revenue	-				-	-			-		-
Insurance and Worker's Compensation	-	-			-	-			-		-
University Contingency	-	-			-	-			-		-
Other Central Pools	-	-			-	-			-		-
Central Facilities and Admin											
Utilities	-	-			-	-			-		-
Central Leases	-	-			-	-			-		-
Other Central Facilities and Admin Pools	-	-			-	-			-		-
Central Academic and Research Administration											
Admin/Clerical Service Center	-	-			-	-			-		-
Other Academic and Research Pools	651,770	(651,770)	-		-	-			-		-
TOTAL NON ACADEMIC AREAS	61,908,421	(864,125)	61,044,296	242,443	61,286,739	3,029,641	-	(693,891)	63,622,489	-	63,622,489
TOTAL 208 (Fund 0300)	\$140,824,344	\$2,008,480	\$142,832,824	(\$37,363)	\$142,795,461	\$7,019,779	\$20,000	(\$693,891)	\$149,141,349	-	\$149,141,349
CONTINUING EDUCATION ACTIVITY (0302)											
Continuing Education Programs	500,000	-	500,000		500,000			50,000	550,000		550,000
COTA Programs	-	-	-		-				-		-
Continuing Education Administration	295,931	-	295,931		295,931			116,759	412,690		412,690
College Surplus Activity	500,000	-	500,000		500,000			50,000	550,000		550,000
Other Central Pools	-		-		-				-		-
Total Continuing Education	1,295,931	-	1,295,931	-	1,295,931	-	-	216,759	1,512,690	-	1,512,690
SUBTOTAL (Fund 0302)	1,295,931	-	1,295,931	-	1,295,931	-	-	216,759	1,512,690	-	1,512,690
GRAND TOTAL 208 (All Funds)	\$142,120,275	\$2,008,480	\$144,128,755	(\$37,363)	\$144,091,392	\$7,019,779	\$20,000	(\$477,132)	\$150,654,039	-	\$150,654,039

**UNIVERSITY DIVISION (208)
FY24 Operating Budget**

Staff

	FY23 Authorized Budget Document	Base Budget Reallocations per Banner	6/6/23 Snapshot Base Budget per Banner	Corrections/ Reallocations	Adjusted Base Budget	Full Year 5.00% [Actuals up to Budget]	Staff Base Adjustments	FY24 Base Budget	Staff One-Time Adjustments	FY24 Adjusted Budget
REGULAR E&G (FUND 0300)										
ACADEMIC AREAS										
Agriculture and Life Sciences	\$1,695,474	\$938	\$1,696,412		\$1,696,412	\$84,821		\$1,781,233		\$1,781,233
Architecture, Arts, & Design	1,971,647	(164,435)	1,807,212		1,807,212	90,361		1,897,573		1,897,573
Pamplin College of Business	1,526,338	-	1,526,338		1,526,338	76,317		1,602,655		1,602,655
Engineering	5,353,200	199,617	5,552,817		5,552,817	277,641		5,830,458		5,830,458
Liberal Arts and Human Sciences	5,037,426	11,431	5,048,857		5,048,857	212,599		5,261,456		5,261,456
College of Natural Resources & Environment	758,373	-	758,373		758,373	37,919		796,292		796,292
College of Science	5,450,847	438	5,451,285		5,451,285	266,598		5,717,883		5,717,883
VTC School of Medicine	679,786	-	679,786	198,000	877,786	43,889		921,675		921,675
Veterinary Medicine	4,955,429	3,994	4,959,423		4,959,423	247,971		5,207,394		5,207,394
Veterinary Teaching Hospital & VITALS	1,580,000	-	1,580,000		1,580,000			1,580,000		1,580,000
Animal Cancer Care & Research Center	-	553,620	553,620		553,620			553,620		553,620
Equine Medical Center	1,280,154	290,773	1,570,927		1,570,927			1,570,927		1,570,927
Subtotal - Veterinary Medicine	7,815,583	848,387	8,663,970	-	8,663,970	247,971	-	8,911,941	-	8,911,941
Research & Innovation	3,040,155	318,226	3,358,381		3,358,381	167,919		3,526,300		3,526,300
Fralin Life Sciences	580,409	-	580,409		580,409	29,020		609,429		609,429
Institute for Society, Culture, & Env.	1,449	-	1,449		1,449	72		1,521		1,521
VT Transportation Institute	-	-	-		-	-		-		-
Strategic Research Alliances	77,906	-	77,906		77,906	3,895		81,801		81,801
Institute for Creativity, Arts, and Technology	169,111	(169,111)	-		-	-		-		-
Institute for Critical Tech & Applied Science	717,410	-	717,410		717,410	35,871		753,281		753,281
Subtotal - Research & Innovation	4,586,440	149,115	4,735,555	-	4,735,555	236,777	-	4,972,332	-	4,972,332
Outreach	306,533	-	306,533		306,533	15,327		321,860		321,860
Continuing Education (Self Supporting)	388,242	-	388,242		388,242			388,242		388,242
EBC Ancillary (Self Supporting)	100,000	-	100,000		100,000			100,000		100,000
Ctr for Org. and Technology Adv. (COTA)	88,593	-	88,593		88,593	4,430		93,023		93,023
Extended Campus	217,079	-	217,079		217,079	10,854		227,933		227,933
International Programs	369,814	-	369,814		369,814	18,491		388,305		388,305
Engagement Initiatives	81,164	-	81,164		81,164	4,058		85,222		85,222
Subtotal - Outreach	1,551,425	-	1,551,425	-	1,551,425	53,160	-	1,604,585	-	1,604,585
Honors College	132,245	-	132,245		132,245	6,612		138,857		138,857
Libraries	2,493,712	9,113	2,502,825	48,887	2,551,712	118,052		2,669,764		2,669,764
Graduate School	1,639,014	(73,082)	1,565,932	(419,041)	1,146,891	45,515		1,192,406		1,192,406
Health Sciences and Technology	145,398	-	145,398		145,398	7,270		152,668		152,668
Executive Vice President & Provost	5,720,195	927,308	6,647,503	(235,761)	6,411,742	308,609		6,720,351		6,720,351
Student Affairs	414,752	78,454	493,206		493,206	23,872		517,078		517,078
Innovation Campus	91,508	135,300	226,808	402,316	629,124	27,790		656,914		656,914
Undistributed	1,560,895	(750,803)	810,092		810,092			810,092		810,092
TOTAL ACADEMIC AREAS	\$48,624,258	\$1,371,781	\$49,996,039	(\$5,599)	\$49,990,440	\$2,165,773	-	\$52,156,213	-	\$52,156,213
ADMINISTRATIVE UNITS										
President	933,442	-	933,442		933,442	17,349		950,791		950,791
University Ombuds	55,125	-	55,125		55,125	2,568		57,693		57,693
University Legal Counsel	156,108	-	156,108		156,108	6,450		162,558		162,558
Strategic Affairs	-	-	-		-	-		-		-
Governmental Relations	50,892	-	50,892		50,892	3,000		53,892		53,892
Transformation and Change	-	-	-		-	-		-		-
Subtotal President	1,195,567	-	1,195,567	-	1,195,567	29,367	-	1,224,934	-	1,224,934
EVP and Chief Operating Officer	79,298	-	79,298		79,298	5,551		84,849		84,849
University Operations	527,976	(54,881)	473,095		473,095	19,774		492,869		492,869
Equity and Accessibility	198,406	(4,970)	193,436		193,436	7,831		201,267		201,267
Public Safety	-	-	-	4,271,497	4,271,497	194,907		4,466,404		4,466,404
Subtotal - EVP&COO	805,680	(59,851)	745,829	4,271,497	5,017,326	228,063	-	5,245,389	-	5,245,389
Finance	724,635	(86,425)	638,210		638,210	25,570		663,780		663,780
University Controller	4,487,788	(6,696)	4,481,092		4,481,092	213,331		4,694,423		4,694,423
Procurement	1,484,313	(355,000)	1,129,313		1,129,313	51,925		1,181,238		1,181,238
Capital Budget and Financing	64,503	-	64,503		64,503	3,225		67,728		67,728
Subtotal - Finance	6,761,239	(448,121)	6,313,118	-	6,313,118	294,051	-	6,607,169	-	6,607,169

UNIVERSITY DIVISION (208)

FY24 Operating Budget

Staff

	FY23 Authorized Budget Document	Base Budget Reallocations per Banner	6/6/23 Snapshot Base Budget per Banner	Corrections/ Reallocations	Adjusted Base Budget	Full Year 5.00% [Actuals up to Budget]	Staff Base Adjustments	FY24 Base Budget	Staff One-Time Adjustments	FY24 Adjusted Budget
ADMINISTRATIVE UNITS (cont.)										
Auxiliary and Business Services	5,140,793	349,224	5,490,017	(4,271,497)	1,218,520	52,951	(71,223)	1,200,248		1,200,248
Audit, Risk and Compliance		-	-		-	-		-		-
Advancement	4,236,488	36,720	4,273,208		4,273,208	197,080		4,470,288		4,470,288
Information Technology	6,762,215	(1,196,496)	5,565,719	240,962	5,806,681	245,970		6,052,651		6,052,651
Campus Planning, Infrastructure, and Facilities	17,671,717	660,434	18,332,151		18,332,151	876,675		19,208,826		19,208,826
Human Resources	1,733,442	1,876	1,735,318		1,735,318	67,199		1,802,517		1,802,517
Policy and Governance	131,920	7,000	138,920		138,920	6,350		145,270		145,270
University Initiatives	2,333	-	2,333	-	2,333	117		2,450		2,450
CENTRAL FIXED COSTS										
Central Budget and Finance										
Central Fringe Benefits	-				-			-		-
Staff Raise Pool	-				-			-		-
Computer Charges	-				-			-		-
Restricted Budgets	-				-			-		-
College Enrollment Support	-				-			-		-
Earmarked Revenue	-				-			-		-
Insurance and Worker's Compensation	-				-			-		-
University Contingency	-				-			-		-
Other Central Pools	-				-			-		-
Central Facilities and Admin										
Utilities	-				-			-		-
Central Leases	-				-			-		-
Other Central Facilities and Admin Pools	-				-			-		-
Central Academic and Research Administration	-				-			-		-
Admin/Clerical Service Center	128,750	(128,750)	-	128,750	128,750		(51,627)	77,123		77,123
Other Academic and Research Pools	-	-	-		-			-		-
TOTAL NON ACADEMIC AREAS	44,570,144	(777,964)	43,792,180	369,712	44,161,892	1,997,823	(122,850)	46,036,865	-	46,036,865
TOTAL 208 (Fund 0300)	\$93,194,402	\$593,817	\$93,788,219	\$364,113	\$94,152,332	\$4,163,596	(\$122,850)	\$98,193,078	-	\$98,193,078
CONTINUING EDUCATION ACTIVITY (0302)										
Continuing Education Programs	-	-	-		-		-	-		-
COTA Programs	-	-			-			-		-
Continuing Education Administration	875,376	-	875,376		875,376		(30,862)	844,514		844,514
College Surplus Activity	-	-	-		-		-	-		-
Other Central Pools	-				-			-		-
Total Continuing Education	875,376	-	875,376	-	875,376	-	(30,862)	844,514	-	844,514
SUBTOTAL (Fund 0302)	875,376	-	875,376	-	875,376	-	(30,862)	844,514	-	844,514
GRAND TOTAL 208 (All Funds)	\$94,069,778	\$593,817	\$94,663,595	\$364,113	\$95,027,708	\$4,163,596	(\$153,712)	\$99,037,592	-	\$99,037,592

UNIVERSITY DIVISION (208)

FY24 Operating Budget

Graduate Assistants and Graduate Teaching Assistants

	FY23 Authorized Budget Document	Base Budget Reallocations per Banner	6/6/23 Snapshot Base Budget per Banner	Corrections/ Reallocations	Adjusted Base Budget	Full Year 5.00% Adjustment	Increase monthly Stipend Floor to \$2,420 Min.	FY24 Base Budget	GA/GTA One-Time Adjustments	FY24 Adjusted Budget
REGULAR E&G (FUND 0300)										
ACADEMIC AREAS										
Agriculture and Life Sciences	\$3,047,022	-	\$3,047,022		\$3,047,022	\$152,351	\$34,069	\$3,233,442		\$3,233,442
Architecture, Arts, & Design	1,921,088	(584,914)	1,336,174		1,336,174	66,809	219,660	1,622,643		1,622,643
Pamplin College of Business	1,414,219	-	1,414,219		1,414,219	70,711	147,086	1,632,016		1,632,016
Engineering	8,932,251	252,277	9,184,528		9,184,528	459,226	121,104	9,764,858		9,764,858
Liberal Arts and Human Sciences	5,692,789	342,758	6,035,547		6,035,547	301,777	114,917	6,452,241		6,452,241
College of Natural Resources & Environment	1,041,121	-	1,041,121		1,041,121	52,056	83,543	1,176,720		1,176,720
College of Science	9,728,706	72,000	9,800,706		9,800,706	490,035	50,499	10,341,240		10,341,240
VTC School of Medicine	-	-	-		-	-	-	-		-
Veterinary Medicine	2,208,712	-	2,208,712		2,208,712	110,436	5,138	2,324,286		2,324,286
Veterinary Teaching Hospital & VITALS	-	-	-		-	-	-	-		-
Animal Cancer Care & Research Center	-	-	-		-	-	-	-		-
Equine Medical Center	-	-	-		-	-	-	-		-
Subtotal - Veterinary Medicine	2,208,712	-	2,208,712	-	2,208,712	110,436	5,138	2,324,286	-	2,324,286
Research & Innovation	297,835	52,674	350,509		350,509	17,525	5,529	373,563		373,563
Fralin Life Sciences	219,548	-	219,548		219,548	10,977	-	230,525		230,525
Institute for Society, Culture, & Env.	-	-	-		-	-	-	-		-
VT Transportation Institute	-	-	-		-	-	-	-		-
Strategic Research Alliances	-	-	-		-	-	-	-		-
Institute for Creativity, Arts, and Technology	52,674	(52,674)	-		-	-	-	-		-
Institute for Critical Tech & Applied Science	237,673	-	237,673		237,673	11,884	-	249,557		249,557
Subtotal - Research & Innovation	807,730	-	807,730	-	807,730	40,386	5,529	853,645	-	853,645
Outreach	704	-	704		704	35	5,615	6,354		6,354
Continuing Education (Self Supporting)	-	-	-		-	-	-	-		-
EBC Ancillary (Self Supporting)	-	-	-		-	-	-	-		-
Ctr for Org. and Technology Adv. (COTA)	-	-	-		-	-	-	-		-
Extended Campus	-	-	-		-	-	-	-		-
International Programs	-	-	-		-	-	-	-		-
Engagement Initiatives	-	-	-		-	-	-	-		-
Subtotal - Outreach	704	-	704	-	704	35	5,615	6,354	-	6,354
Honors College	19,484	-	19,484		19,484	974	1,440	21,898		21,898
Libraries	68,282	-	68,282		68,282	3,414	4,723	76,419		76,419
Graduate School	3,500,995	-	3,500,995		3,500,995	175,050	12,150	3,688,195		3,688,195
Health Sciences and Technology	1,145,475	-	1,145,475		1,145,475	57,274	10,844	1,213,593		1,213,593
Executive Vice President & Provost	600,546	176,810	777,356	(40,861)	736,495	36,825	31,266	804,586		804,586
Student Affairs	15,205	-	15,205		15,205	760	6,422	22,387		22,387
Innovation Campus	-	-	-		-	-	1,935	1,935		1,935
Undistributed	72,000	(72,000)	-		-	-	-	-		-
TOTAL ACADEMIC AREAS	\$40,216,329	\$186,931	\$40,403,260	(\$40,861)	\$40,362,399	\$2,018,119	\$855,940	\$43,236,458	-	\$43,236,458
ADMINISTRATIVE UNITS										
President	320	-	320		320	16	-	336		336
University Ombuds	-	-	-		-	-	-	-		-
University Legal Counsel	-	-	-		-	-	-	-		-
Strategic Affairs	-	-	-		-	-	-	-		-
Governmental Relations	-	-	-		-	-	-	-		-
Transformation and Change	-	-	-		-	-	-	-		-
Subtotal President	320	-	320	-	320	16	-	336	-	336
EVP and Chief Operating Officer	896	(896)	-		-	-	-	-		-
University Operations	-	896	896		896	45	24,801	25,742		25,742
Equity and Accessibility	-	-	-		-	-	-	-		-
Public Safety	-	-	-		-	-	-	-		-
Subtotal - EVP&COO	896	-	896	-	896	45	24,801	25,742	-	25,742
Finance	-	-	-		-	-	-	-		-
University Controller	-	-	-		-	-	-	-		-
Procurement	-	-	-		-	-	-	-		-
Capital Budget and Financing	-	-	-		-	-	-	-		-
Subtotal - Finance	-	-	-	-	-	-	-	-	-	-

UNIVERSITY DIVISION (208)

FY24 Operating Budget

Graduate Assistants and Graduate Teaching Assistants

	FY23 Authorized Budget Document	Base Budget Reallocations per Banner	6/6/23 Snapshot Base Budget per Banner	Corrections/ Reallocations	Adjusted Base Budget	Full Year 5.00% Adjustment	Increase monthly Stipend Floor to \$2,420 Min.	FY24 Base Budget	GA/GTA One-Time Adjustments	FY24 Adjusted Budget
ADMINISTRATIVE UNITS (cont.)										
Auxiliary and Business Services	-	-	-		-	-		-		-
Audit, Risk and Compliance	40,478	-	40,478		40,478	2,024	1,770	44,272		44,272
Advancement	-	-	-		-	-		-		-
Information Technology	250,548	(176,810)	73,738	40,861	114,599	5,730		120,329		120,329
Campus Planning, Infrastructure, and Facilities	-	-	-		-	-		-		-
Human Resources	21,716	-	21,716		21,716	1,086		22,802		22,802
Policy and Governance	-	-	-		-	-		-		-
University Initiatives	-	-	-		-	-		-		-
CENTRAL FIXED COSTS										
Central Budget and Finance										
Central Fringe Benefits	-	-	-		-	-		-		-
Staff Raise Pool	-	-	-		-	-		-		-
Computer Charges	-	-	-		-	-		-		-
Restricted Budgets	-	-	-		-	-		-		-
College Enrollment Support	-	-	-		-	-		-		-
Earmarked Revenue	-	-	-		-	-		-		-
Insurance and Worker's Compensation	-	-	-		-	-		-		-
University Contingency	-	-	-		-	-		-		-
Other Central Pools	-	-	-		-	-		-		-
Central Facilities and Admin										
Utilities	-	-	-		-	-		-		-
Central Leases	-	-	-		-	-		-		-
Other Central Facilities and Admin Pools	-	-	-		-	-		-		-
Central Academic and Research Administration										
Admin/Clerical Service Center	-	-	-		-	-		-		-
Other Academic and Research Pools	-	-	-		-	-		-		-
TOTAL NON ACADEMIC AREAS	313,958	(176,810)	137,148	40,861	178,009	8,901	26,571	213,481	-	213,481
TOTAL 208 (Fund 0300)	\$40,530,287	\$10,121	\$40,540,408	-	\$40,540,408	\$2,027,020	\$882,511	\$43,449,939	-	\$43,449,939
CONTINUING EDUCATION ACTIVITY (0302)										
Continuing Education Programs	-	-	-		-	-		-		-
COTA Programs	-	-	-		-	-		-		-
Continuing Education Administration	-	-	-		-	-		-		-
College Surplus Activity	-	-	-		-	-		-		-
Other Central Pools	-	-	-		-	-		-		-
Total Continuing Education	-	-	-	-	-	-	-	-	-	-
SUBTOTAL (Fund 0302)	-	-	-	-	-	-	-	-	-	-
GRAND TOTAL 208 (All Funds)	\$40,530,287	\$10,121	\$40,540,408	-	\$40,540,408	\$2,027,020	\$882,511	\$43,449,939	-	\$43,449,939

UNIVERSITY DIVISION (208)
FY24 Operating Budget
Operating and Wage

	FY23 Authorized Budget Document	Base Budget Reallocations per Banner	6/6/23 Snapshot Base Budget per Banner	Corrections/ Reallocations	Adjusted Base Budget	Operating Budget Adjustments	FY24 Base Budget	One-Time Advance for Summer 2023	One-Time Advance for Winter 2023	One-Time Advance Earmarked Revenues	Operating One-Time Adjustments	FY24 Adjusted Budget
REGULAR E&G (FUND 0300)												
ACADEMIC AREAS												
Agriculture and Life Sciences	\$2,251,746	\$0	\$2,251,746		\$2,251,746		\$2,251,746	\$651,905	\$160,725	\$3,392,085		\$6,456,461
Architecture, Arts, & Design	502,600	(422,385)	80,215		80,215		80,215	846,679	450,645	1,773,678		3,151,217
Pamplin College of Business	(1,198,713)	-	(1,198,713)		(1,198,713)		(1,198,713)	1,996,811	1,070,523	12,756,075		14,624,696
Engineering	649,198	(1,353,195)	(703,997)		(703,997)		(703,997)	2,772,049	352,745	21,838,810		24,259,607
Liberal Arts and Human Sciences	(639,974)	172,751	(467,223)		(467,223)		(467,223)	3,584,835	1,600,468	744,500		5,462,580
College of Natural Resources & Environment	519,792	-	519,792		519,792		519,792	253,025	59,912	88,611		921,340
College of Science	2,747,708	56,000	2,803,708		2,803,708		2,803,708	4,115,616	777,869	1,505,700		9,202,893
VTC School of Medicine	7,143,866	(115,104)	7,028,762	(198,000)	6,830,762	12,640	6,843,402			-		6,843,402
Veterinary Medicine	5,067,942	(602,552)	4,465,390	-	4,465,390	-	4,465,390	476,804	144,133	33,012		5,119,339
Veterinary Teaching Hospital & ViTALS	9,006,337	549,309	9,555,646		9,555,646	950,000	10,505,646			-		10,505,646
Animal Cancer Care & Research Center	1,273,335	(1,078,434)	194,901	-	194,901	1,020,000	1,214,901			-		1,214,901
Equine Medical Center	3,078,457	(577,410)	2,501,047		2,501,047	255,000	2,756,047			-		2,756,047
Subtotal - Veterinary Medicine	18,426,071	(1,709,088)	16,716,983	-	16,716,983	2,225,000	18,941,983	476,804	144,133	33,012	-	19,595,932
Research & Innovation	4,113,403	1,001,676	5,115,079		5,115,079		5,115,079			-		5,115,079
Fralin Life Sciences	4,578,614	-	4,578,614		4,578,614		4,578,614			-		4,578,614
Institute for Society, Culture, & Env.	618,158	-	618,158		618,158		618,158			-		618,158
VT Transportation Institute	4,491,495	-	4,491,495		4,491,495		4,491,495			-		4,491,495
Strategic Research Alliances	42,224	-	42,224		42,224		42,224			-		42,224
Institute for Creativity, Arts, and Technology	751,676	(751,676)	-		-		-			-		-
Institute for Critical Tech & Applied Science	5,590,420	-	5,590,420		5,590,420		5,590,420			-		5,590,420
Subtotal - Research & Innovation	20,185,990	250,000	20,435,990	-	20,435,990	-	20,435,990	-	-	-	-	20,435,990
Outreach	193,246	(17,124)	176,122		176,122		176,122			389,500		565,622
Continuing Education (Self Supporting)	216,953	-	216,953		216,953		216,953			-		216,953
EBC Ancillary (Self Supporting)	510,400	-	510,400		510,400	-	510,400			-		510,400
Ctr for Org. and Technology Adv. (COTA)	4,568	-	4,568		4,568		4,568			-		4,568
Extended Campus	86,897	-	86,897		86,897		86,897			-		86,897
International Programs	556,052	17,124	573,176		573,176		573,176			-		573,176
Engagement Initiatives	58,379	-	58,379		58,379		58,379			-		58,379
Subtotal - Outreach	1,626,495	-	1,626,495	-	1,626,495	-	1,626,495	-	-	389,500	-	2,015,995
Honors College	98,909	-	98,909		98,909		98,909			-		98,909
Libraries	10,292,516	-	10,292,516	4,400	10,296,916	2,000	10,298,916			4,128,524		14,427,440
Graduate School	877,621	-	877,621	(50,792)	826,829		826,829			-		826,829
Health Sciences and Technology	1,175,846	356,600	1,532,446		1,532,446		1,532,446			-		1,532,446
Executive Vice President & Provost	9,008,130	1,340,468	10,348,598	(467,920)	9,880,678	2,775	9,883,453			-		9,883,453
Student Affairs	517,644	-	517,644		517,644		517,644			-		517,644
Innovation Campus	319,632	230,137	549,769	281,970	831,739		831,739			-		831,739
Undistributed	6,378,482	(3,735,068)	2,643,414		2,643,414	-	2,643,414			-	-	2,643,414
TOTAL ACADEMIC AREAS	\$80,883,559	(\$4,928,884)	\$75,954,675	(\$430,342)	\$75,524,333	\$2,242,415	\$77,766,748	\$14,697,724	\$4,617,020	\$46,650,495	-	\$143,731,987
ADMINISTRATIVE UNITS												
President	238,624	-	238,624		238,624		238,624			-		238,624
University Ombuds	23,000	-	23,000		23,000		23,000			-		23,000
University Legal Counsel	64,048	-	64,048		64,048		64,048			-		64,048
Strategic Affairs	13,296	-	13,296		13,296		13,296			-		13,296
Governmental Relations	187,000	-	187,000		187,000		187,000			-		187,000
Transformation and Change	-	8,000	8,000		8,000		8,000			-		8,000
Subtotal President	525,968	8,000	533,968	-	533,968	-	533,968	-	-	-	-	533,968
EVP and Chief Operating Officer	300,203	(245,203)	55,000		55,000		55,000			-	-	55,000
University Operations	406,557	249,793	656,350		656,350		656,350			-	-	656,350
Equity and Accessibility	254,312	-	254,312		254,312		254,312			-		254,312
Public Safety	-	-	-	1,315,569	1,315,569		1,315,569			-		1,315,569
Subtotal - EVP&COO	961,072	4,590	965,662	1,315,569	2,281,231	-	2,281,231	-	-	-	-	2,281,231
Finance	402,105	-	402,105		402,105	(75,000)	327,105			-		327,105
University Controller	370,259	32,065	402,324		402,324		402,324			-		402,324
Procurement	162,906	-	162,906		162,906		162,906			-		162,906
Capital Budget and Financing	39,600	-	39,600		39,600		39,600			-		39,600
Subtotal - Finance	974,870	32,065	1,006,935	-	1,006,935	(75,000)	931,935	-	-	-	-	931,935

UNIVERSITY DIVISION (208)
FY24 Operating Budget
Operating and Wage

	FY23 Authorized Budget Document	Base Budget Reallocations per Banner	6/6/23 Snapshot Base Budget per Banner	Corrections/ Reallocations	Adjusted Base Budget	Operating Budget Adjustments	FY24 Base Budget	One-Time Advance for Summer 2023	One-Time Advance for Winter 2023	One-Time Advance Earmarked Revenues	Operating One-Time Adjustments	FY24 Adjusted Budget
ADMINISTRATIVE UNITS (cont.)												
Auxiliary and Business Services	4,270,712	5,000	4,275,712	(1,315,569)	2,960,143	(1,760,421)	1,199,722			-		1,199,722
Audit, Risk and Compliance	79,633	-	79,633	-	79,633		79,633			-		79,633
Advancement	1,112,361		1,112,361		1,112,361		1,112,361			25,000		1,137,361
Information Technology	11,532,525	(723,890)	10,808,635	232,342	11,040,977	1,216,000	12,256,977			-		12,256,977
Campus Planning, Infrastructure, and Facilities	9,201,260	313,106	9,514,366		9,514,366		9,514,366			-		9,514,366
Human Resources	812,213	20,000	832,213		832,213		832,213			-		832,213
Policy and Governance	51,300	5,000	56,300		56,300		56,300			-		56,300
University Initiatives	38,576	-	38,576		38,576		38,576			-	-	38,576
CENTRAL FIXED COSTS												
Central Budget and Finance												
Central Fringe Benefits	-	-	-		-	-	-					-
Staff Raise Pool	404,579		404,579		404,579	(404,579)					-	-
Computer Charges	38,133,462	1,000	38,134,462		38,134,462	-	38,134,462				-	38,134,462
Restricted Budgets	8,929,429	(54,540)	8,874,889		8,874,889	957,235	9,832,124				-	9,832,124
College Enrollment Support	21,609,330	(298,377)	21,310,953		21,310,953	1,683,812	22,994,765	(14,697,724)	(4,617,020)		-	3,680,021
Earmarked Revenue	42,393,998	-	42,393,998		42,393,998	4,281,497	46,675,495			(46,675,495)	-	-
Insurance and Worker's Compensation	8,293,510	5,000	8,298,510		8,298,510	76,000	8,374,510				-	8,374,510
University Contingency	1,000,000	-	1,000,000		1,000,000	-	1,000,000				-	1,000,000
Other Central Pools	3,620,709	1,748,018	5,368,727		5,368,727	(364,807)	5,003,920				(26,526,921)	(21,523,001)
Central Facilities and Admin												
Utilities	30,705,870	359,040	31,064,910		31,064,910	223,987	31,288,897				441,379	31,730,276
Central Leases	22,473,435	50,643	22,524,078		22,524,078	1,064,762	23,588,840				939,286	24,528,126
Other Central Facilities and Admin Pools	19,575,758	(2,146,453)	17,429,305		17,429,305	(70,920)	17,358,385				(2,468,463)	14,889,922
Central Academic and Research Administration												
Admin/Clerical Service Center	-	128,750	128,750	(128,750)	-		-				-	-
Other Academic and Research Pools	6,140,958	(841,062)	5,299,896		5,299,896	641,775	5,941,671				-	5,941,671
TOTAL NON ACADEMIC AREAS	232,841,528	(1,384,110)	231,457,418	103,592	231,561,010	7,469,341	239,030,351	(14,697,724)	(4,617,020)	(46,650,495)	(27,614,719)	145,450,393
TOTAL 208 (Fund 0300)	\$313,725,087	(\$6,312,994)	\$307,412,093	(\$326,750)	\$307,085,343	\$9,711,756	\$316,797,099	-	-	-	(\$27,614,719)	\$289,182,380
CONTINUING EDUCATION ACTIVITY (0302)												
Continuing Education Programs	2,150,000	-	2,150,000		2,150,000	7,350,000	9,500,000					9,500,000
COTA Programs	197,800	-	197,800		197,800	-	197,800					197,800
Continuing Education Administration	620,093	-	620,093		620,093	(184,366)	435,727					435,727
College Surplus Activity	550,000	-	550,000		550,000	25,000	575,000					575,000
Other Central Pools	3,525,000	-	3,525,000		3,525,000	(225,000)	3,300,000					3,300,000
Total Continuing Education	7,042,893	-	7,042,893	-	7,042,893	6,965,634	14,008,527	-	-	-	-	14,008,527
SUBTOTAL (Fund 0302)	7,042,893	-	7,042,893	-	7,042,893	6,965,634	14,008,527	-	-	-	-	14,008,527
GRAND TOTAL 208 (All Funds)	\$320,767,980	(\$6,312,994)	\$314,454,986	(\$326,750)	\$314,128,236	\$16,677,390	\$330,805,626	-	-	-	(\$27,614,719)	\$303,190,907

UNIVERSITY DIVISION (208)
FY24 Operating Budget
Fringe Benefits

	FY23 Authorized Budget Document	Base Budget Reallocations per Banner	6/6/23 Snapshot Base Budget per Banner	Corrections/ Reallocations	Adjusted Base Budget	Fringe Budget Adjustments	FY24 Base Budget	Fringe One-Time Adjustments	FY24 Adjusted Budget
REGULAR E&G (FUND 0300)									
ACADEMIC AREAS									
Agriculture and Life Sciences		-	-		-		-		-
Architecture, Arts, & Design		-	-		-		-		-
Pamplin College of Business		-	-		-		-		-
Engineering		-	-		-		-		-
Liberal Arts and Human Sciences		-	-		-		-		-
College of Natural Resources & Environment		-	-		-		-		-
College of Science		-	-		-		-		-
VTC School of Medicine		-	-		-		-		-
Veterinary Medicine		-	-		-		-		-
Veterinary Teaching Hospital & ViTALS	2,031,603	(74,309)	1,957,294		1,957,294		1,957,294		1,957,294
Animal Cancer Care & Research Center	556,665	-	556,665		556,665		556,665		556,665
Equine Medical Center	850,923	142,458	993,381		993,381		993,381		993,381
Subtotal - Veterinary Medicine	3,439,191	68,149	3,507,340	-	3,507,340	-	3,507,340	-	3,507,340
Research & Innovation	397,745	149,440	547,185		547,185		547,185		547,185
Fralin Life Sciences		-	-		-		-		-
Institute for Society, Culture, & Env.		-	-		-		-		-
VT Transportation Institute		-	-		-		-		-
Strategic Research Alliances		-	-		-		-		-
Institute for Creativity, Arts, and Technology		-	-		-		-		-
Institute for Critical Tech & Applied Science		-	-		-		-		-
Subtotal - Research & Innovation	397,745	149,440	547,185	-	547,185	-	547,185	-	547,185
Outreach	-	-	-		-		-		-
Continuing Education (Self Supporting)	194,198	50,000	244,198	(50,000)	194,198		194,198		194,198
EBC Ancillary (Self Supporting)	50,000	(50,000)	-	50,000	50,000		50,000		50,000
Ctr for Org. and Technology Adv. (COTA)		-	-		-		-		-
Extended Campus		-	-		-		-		-
International Programs		-	-		-		-		-
Engagement Initiatives		-	-		-		-		-
Subtotal - Outreach	244,198	-	244,198	-	244,198	-	244,198	-	244,198
Honors College		-	-		-		-		-
Libraries		-	-		-		-		-
Graduate School		-	-		-		-		-
Health Sciences and Technology		-	-		-		-		-
Executive Vice President & Provost		-	-		-		-		-
Student Affairs		-	-		-		-		-
Innovation Campus		-	-		-		-		-
Undistributed	284,773	(267,633)	17,140		17,140		17,140		17,140
TOTAL ACADEMIC AREAS	\$4,365,907	(\$50,044)	\$4,315,863	-	\$4,315,863	-	\$4,315,863	-	\$4,315,863
ADMINISTRATIVE UNITS									
President		-	-		-		-		-
University Ombuds		-	-		-		-		-
University Legal Counsel		-	-		-		-		-
Strategic Affairs		-	-		-		-		-
Governmental Relations		-	-		-		-		-
Transformation and Change		-	-		-		-		-
Subtotal President	-	-	-	-	-	-	-	-	-
EVP and Chief Operating Officer		-	-		-		-		-
University Operations		-	-		-		-		-
Equity and Accessibility		-	-		-		-		-
Public Safety		-	-		-		-		-
Subtotal - EVP&COO	-	-	-	-	-	-	-	-	-
Finance		-	-		-		-		-
University Controller		-	-		-		-		-
Procurement		-	-		-		-		-
Capital Budget and Financing		-	-		-		-		-
Subtotal - Finance	-	-	-	-	-	-	-	-	-

UNIVERSITY DIVISION (208)
FY24 Operating Budget
Fringe Benefits

	FY23 Authorized Budget Document	Base Budget Reallocations per Banner	6/6/23 Snapshot Base Budget per Banner	Corrections/ Reallocations	Adjusted Base Budget	Fringe Budget Adjustments	FY24 Base Budget	Fringe One-Time Adjustments	FY24 Adjusted Budget
ADMINISTRATIVE UNITS (cont.)									
Auxiliary and Business Services	249,435	-	249,435		249,435	(249,435)	-		-
Audit, Risk and Compliance		-	-		-		-		-
Advancement		-	-		-		-		-
Information Technology		-	-		-		-		-
Campus Planning, Infrastructure, and Facilities		-	-		-		-		-
Human Resources		-	-		-		-		-
Policy and Governance		-	-		-		-		-
University Initiatives		-	-		-		-		-
CENTRAL FIXED COSTS									
Central Budget and Finance		-							
Central Fringe Benefits	179,974,886	1,796,373	181,771,259		181,771,259	9,268,606	191,039,865	-	191,039,865
Staff Raise Pool		-			-		-		-
Computer Charges		-			-		-		-
Restricted Budgets		-			-		-		-
College Enrollment Support		-			-		-		-
Earmarked Revenue		-			-		-		-
Insurance and Worker's Compensation		-			-		-		-
University Contingency		-			-		-		-
Other Central Pools		-			-		-		-
Central Facilities and Admin		-			-				
Utilities		-			-		-		-
Central Leases		-			-		-		-
Other Central Facilities and Admin Pools		-			-		-		-
Central Academic and Research Administration		-							
Admin/Clerical Service Center		-			-		-		-
Other Academic and Research Pools		-			-		-		-
TOTAL NON ACADEMIC AREAS	180,224,321	1,796,373	182,020,694	-	182,020,694	-	191,039,865	-	191,039,865
TOTAL 208 (Fund 0300)	\$184,590,228	\$1,746,329	\$186,336,557	-	\$186,336,557	\$9,019,171	\$195,355,728	-	\$195,355,728
CONTINUING EDUCATION ACTIVITY (0302)									
Continuing Education Programs	200,000	-	200,000		200,000	25,000	225,000		225,000
COTA Programs	200	-	200		200	-	200		200
Continuing Education Administration	458,600	-	458,600		458,600	48,469	507,069		507,069
College Surplus Activity	125,000	-	125,000		125,000	25,000	150,000		150,000
Other Central Pools	-	-	-		-		-		-
Total Continuing Education	783,800	-	783,800	-	783,800	98,469	882,269	-	882,269
SUBTOTAL (Fund 0302)	783,800	-	783,800	-	783,800	98,469	882,269	-	882,269
GRAND TOTAL 208 (All Funds)	\$185,374,028	\$1,746,329	\$187,120,357	-	\$187,120,357	\$9,117,640	\$196,237,997	-	\$196,237,997

UNIVERSITY DIVISION (208)
FY24 Operating Budget
Recovery

	FY23 Authorized Budget Document	Base Budget Reallocations per Banner	6/6/23 Snapshot Base Budget per Banner	Corrections/ Reallocations	Adjusted Base Budget	Recovery Budget Adjustments	FY24 Base Budget	Recovery One-Time Adjustments	FY24 Adjusted Budget
REGULAR E&G (FUND 0300)									
ACADEMIC AREAS									
Agriculture and Life Sciences		-	-						
Architecture, Arts, & Design		-	-		-		-		-
Pamplin College of Business		-	-						
Engineering		-	-						
Liberal Arts and Human Sciences		-	-						
College of Natural Resources & Environment		-	-						
College of Science		-	-						
VTC School of Medicine		-	-						
Veterinary Medicine		-	-						
Veterinary Teaching Hospital & VITALS	(2,600,000)	-	(2,600,000)		(2,600,000)	(250,000)	(2,850,000)		(2,850,000)
Animal Cancer Care & Research Center	(130,000)	-	(130,000)		(130,000)	(20,000)	(150,000)		(150,000)
Equine Medical Center	(45,000)	-	(45,000)		(45,000)	(5,000)	(50,000)		(50,000)
Subtotal - Veterinary Medicine	(2,775,000)	-	(2,775,000)	-	(2,775,000)	(275,000)	(3,050,000)	-	(3,050,000)
Research & Innovation		-	-						
Fralin Life Sciences		-	-						
Institute for Society, Culture, & Env.		-	-						
VT Transportation Institute		-	-						
Strategic Research Alliances		-	-						
Institute for Creativity, Arts, and Technology		-	-						
Institute for Critical Tech & Applied Science		-	-						
Subtotal - Research & Innovation	-	-	-	-	-	-	-	-	-
Outreach		-	-						
Continuing Education (Self Supporting)		-	-						
EBC Ancillary (Self Supporting)	(760,400)	-	(760,400)		(760,400)	-	(760,400)		(760,400)
Ctr for Org. and Technology Adv. (COTA)		-	-						
Extended Campus		-	-						
International Programs		-	-						
Engagement Initiatives		-	-						
Subtotal - Outreach	(760,400)	-	(760,400)	-	(760,400)	-	(760,400)	-	(760,400)
Honors College			-						
Libraries	(13,000)	-	(13,000)		(13,000)	(2,000)	(15,000)		(15,000)
Graduate School		-	-						
Health Sciences and Technology	-	-	-						
Executive Vice President & Provost	(184,369)	(2,500)	(186,869)		(186,869)	(2,775)	(189,644)		(189,644)
Student Affairs		-	-						
Innovation Campus		-	-						
Undistributed		-	-		-		-		-
TOTAL ACADEMIC AREAS	(\$3,732,769)	(\$2,500)	(\$3,735,269)	-	(\$3,735,269)	(\$279,775)	(\$4,015,044)	-	(\$4,015,044)
ADMINISTRATIVE UNITS									
President		-	-						
University Ombuds		-	-						
University Legal Counsel		-	-						
Strategic Affairs		-	-						
Governmental Relations		-	-						
Transformation and Change		-	-						
Subtotal President	-	-	-	-	-	-	-	-	-
EVP and Chief Operating Officer	(25,000)	25,000	-			-			
University Operations	(331,864)	(7,999)	(339,863)		(339,863)		(339,863)		(339,863)
Equity and Accessibility		-	-						
Public Safety		-	-	(550,203)	(550,203)		(550,203)		(550,203)
Subtotal - EVP&COO	(356,864)	17,001	(339,863)	(550,203)	(890,066)		(890,066)		(890,066)
Finance	(75,000)	-	(75,000)		(75,000)	75,000			
University Controller		-	-						
Procurement		-	-						
Capital Budget and Financing		-	-						
Subtotal - Finance	(75,000)	-	(75,000)	-	(75,000)	75,000	-	-	-

UNIVERSITY DIVISION (208)
FY24 Operating Budget
Recovery

	FY23 Authorized Budget Document	Base Budget Reallocations per Banner	6/6/23 Snapshot Base Budget per Banner	Corrections/ Reallocations	Adjusted Base Budget	Recovery Budget Adjustments	FY24 Base Budget	Recovery One-Time Adjustments	FY24 Adjusted Budget
ADMINISTRATIVE UNITS (cont.)									
Auxiliary and Business Services	(4,075,173)	(9,445)	(4,084,618)	550,203	(3,534,415)	2,774,970	(759,445)		(759,445)
Audit, Risk and Compliance		-	-						
Advancement		-	-						
Information Technology	(1,502,500)	2,500	(1,500,000)		(1,500,000)	(1,216,000)	(2,716,000)		(2,716,000)
Campus Planning, Infrastructure, and Facilities	(500,000)	(207,556)	(707,556)		(707,556)	-	(707,556)		(707,556)
Human Resources	(2,317)	-	(2,317)		(2,317)	-	(2,317)		(2,317)
Policy and Governance	-	-	-						
University Initiatives		-	-						
CENTRAL FIXED COSTS									
Central Budget and Finance									
Central Fringe Benefits	(700,000)	-	(700,000)		(700,000)		(700,000)		(700,000)
Staff Raise Pool		-							
Computer Charges	(40,182,466)	-	(40,182,466)		(40,182,466)		(40,182,466)		(40,182,466)
Restricted Budgets		-							
College Enrollment Support		-							
Earmarked Revenue		-							
Insurance and Worker's Compensation	(1,993,397)	(5,000)	(1,998,397)		(1,998,397)	51,301	(1,947,096)		(1,947,096)
University Contingency		-							
Other Central Pools	(31,130,708)	(935,776)	(32,066,484)		(32,066,484)	(2,729,080)	(34,795,564)	(497,326)	(35,292,890)
Central Facilities and Admin		-							
Utilities	(8,775,879)	-	(8,775,879)		(8,775,879)	(598,788)	(9,374,667)	2,847,843	(6,526,824)
Central Leases	(1,179,474)	-	(1,179,474)		(1,179,474)	6,552	(1,172,922)	372,630	(800,292)
Other Central Facilities and Admin Pools	(5,412,536)	-	(5,412,536)		(5,412,536)	(53,972)	(5,466,508)	370,000	(5,096,508)
Central Academic and Research Administration		-							
Admin/Clerical Service Center		-							
Other Academic and Research Pools		-							
TOTAL NON ACADEMIC AREAS	(95,886,314)	(1,138,276)	(97,024,590)	-	(97,024,590)	(1,690,017)	(98,714,607)	3,093,147	(95,621,460)
TOTAL 208 (Fund 0300)	(\$99,619,083)	(\$1,140,776)	(\$100,759,859)	-	(\$100,759,859)	(\$1,969,792)	(\$102,729,651)	\$3,093,147	(\$99,636,504)
CONTINUING EDUCATION ACTIVITY (0302)									
Continuing Education Programs									
COTA Programs									
Continuing Education Administration									
College Surplus Activity									
Other Central Pools									
Total Continuing Education	-	-	-	-	-	-	-	-	-
SUBTOTAL (Fund 0302)	-	-	-	-	-	-	-	-	-
GRAND TOTAL 208 (All Funds)	(\$99,619,083)	(\$1,140,776)	(\$100,759,859)	-	(\$100,759,859)	(\$1,969,792)	(\$102,729,651)	\$3,093,147	(\$99,636,504)

UNIVERSITY DIVISION (208)

FY24 Operating Budget

New Initiatives

Base Budget Initiatives

One-Time Adjustments

	TR Faculty Base Adjustments	AP Faculty Base Adjustments	GA/GTA Base Adjustments	Staff Base Adjustments	Operating/Wage Base Adjustments	Fringe Benefit Base Adjustments	Recovery Budget Adjustment	FY24 Base Initiatives	Salary One-Time Adjustments	Operating One-Time Adjustments	FY24 Adjusted Budget
REGULAR E&G (FUND 0300)											
ACADEMIC AREAS											
Agriculture and Life Sciences	-	-	-	-	\$838,283			\$838,283	-	-	\$838,283
Architecture, Arts, & Design	296,880	175,000	-	-	-			471,880	-	-	471,880
Pamplin College of Business	1,110,971	100,000	-	-	-			1,210,971	-	-	1,210,971
Engineering	578,000	191,338	503,743	55,000	191,060			1,519,141	69,600	41,177	1,629,918
Liberal Arts and Human Sciences	-	-	-	-	(343,731)			(343,731)	-	-	(343,731)
College of Natural Resources & Environment	-	-	-	-	(47,472)			(47,472)	-	-	(47,472)
College of Science	-	-	-	-	(975,503)			(975,503)	15,000	203,081	(757,422)
VTC School of Medicine	-	2,631	-	-	424,706			427,337	-	-	427,337
Veterinary Medicine	100,000	-	-	-	93,355			193,355	-	-	193,355
Veterinary Teaching Hospital & VITALS	-	-	-	-	-			-	-	-	-
Animal Cancer Care & Research Center	-	-	-	-	-			-	-	-	-
Equine Medical Center	-	-	-	-	-			-	-	-	-
Subtotal Veterinary Medicine	100,000	-	-	-	93,355	-	-	193,355	-	-	193,355
Research & Innovation	-	-	-	45,000	417,151			462,151	287,125	1,444,333	2,193,609
Fralin Life Sciences	-	-	-	-	-			-	-	-	-
Institute for Society, Culture, & Env.	-	-	-	-	-			-	-	-	-
VT Transportation Institute	-	-	-	-	-			-	-	-	-
Strategic Research Alliances	-	-	-	-	-			-	-	-	-
Institute for Creativity, Arts, and Technology	-	-	-	-	-			-	-	-	-
Institute for Critical Tech & Applied Science	-	-	-	-	-			-	-	-	-
Subtotal - Research & Innovation	-	-	-	45,000	417,151	-	-	462,151	287,125	1,444,333	2,193,609
Outreach	-	-	-	-	-			-	-	-	-
Continuing Education (Self Supporting)	-	-	-	-	-			-	-	-	-
EBC Ancillary (Self Supporting)	-	-	-	-	-			-	-	-	-
Ctr for Org. and Technology Adv. (COTA)	-	-	-	-	-			-	-	-	-
Extended Campus	-	-	-	-	-			-	-	-	-
International Programs	-	-	-	-	-			-	-	-	-
Engagement Initiatives	-	-	-	-	-			-	-	-	-
Subtotal - Outreach	-	-	-	-	-	-	-	-	-	-	-
Honors College	119,232	-	-	-	-			119,232	-	-	119,232
Libraries	-	-	-	-	194,944			194,944	-	155,000	349,944
Graduate School	-	-	-	-	-			-	-	-	-
Health Sciences and Technology	-	-	-	-	-			-	-	-	-
Executive Vice President & Provost	-	-	-	42,000	438,716			480,716	-	3,403,000	3,883,716
Student Affairs	-	-	-	-	-			-	-	-	-
Innovation Campus	556,846	150,946	-	-	69,688			777,480	-	400,000	1,177,480
Undistributed	900,303	3,231,724	-	340,745	1,557,160			6,029,932	946,000	19,044,561	26,020,493
TOTAL ACADEMIC AREAS	\$3,662,232	\$3,851,639	\$503,743	\$482,745	\$2,858,357	-	-	\$11,358,716	\$1,317,725	\$24,691,152	\$37,367,593
ADMINISTRATIVE UNITS											
President	-	25,000	-	-	-			25,000	233,302	99,922	358,224
University Ombuds	-	-	-	-	-			-	-	-	-
University Legal Counsel	-	-	-	-	-			-	-	-	-
Strategic Affairs	-	-	-	-	-			-	-	-	-
Governmental Relations	-	-	-	-	-			-	-	-	-
Transformation and Change	-	-	-	-	-			-	-	-	-
Subtotal President	-	25,000	-	-	-	-	-	25,000	233,302	99,922	358,224
EVP and Chief Operating Officer	-	-	-	-	-			-	-	-	-
University Operations	-	230,000	-	-	251,300			481,300	100,000	642,177	1,223,477
Equity and Accessibility	-	-	-	-	-			-	-	55,000	55,000
Public Safety	-	-	-	-	-			-	-	1,200,000	1,200,000
Subtotal - EVP&COO	-	230,000	-	-	251,300	-	-	481,300	100,000	1,897,177	2,478,477
Finance	-	-	-	-	-			-	-	-	-
University Controller	-	-	-	-	-			-	-	-	-
Procurement	-	-	-	-	-			-	-	-	-
Capital Budget and Financing	-	-	-	-	-			-	-	-	-
Subtotal - Finance	-	-	-	-	-	-	-	-	-	-	-

UNIVERSITY DIVISION (208)

FY24 Operating Budget

New Initiatives

Base Budget Initiatives

One-Time Adjustments

	TR Faculty Base Adjustments	AP Faculty Base Adjustments	GA/GTA Base Adjustments	Staff Base Adjustments	Operating/Wage Base Adjustments	Fringe Benefit Base Adjustments	Recovery Budget Adjustment	FY24 Base Initiatives	Salary One-Time Adjustments	Operating One-Time Adjustments	FY24 Adjusted Budget
ADMINISTRATIVE UNITS (cont.)											
Auxiliary and Business Services	-	-	-	-	-	-	-	-	-	-	-
Audit, Risk and Compliance	-	56,000	-	-	-	-	-	56,000	-	-	56,000
Advancement	-	47,729	-	-	-	-	-	47,729	-	-	47,729
Information Technology	-	-	-	-	-	-	-	-	-	1,382,943	1,382,943
Campus Planning, Infrastructure, and Facilities	-	-	-	-	-	-	-	-	-	245,000	245,000
Human Resources	-	-	-	-	-	-	-	-	-	-	-
Policy and Governance	-	-	-	-	15,000	-	-	15,000	-	-	15,000
University Initiatives	-	-	-	-	-	-	-	-	-	-	-
CENTRAL FIXED COSTS											
Central Budget and Finance											
Central Fringe Benefits						3,129,270		3,129,270		682,546	3,811,816
Staff Raise Pool								-			-
Computer Charges								-			-
Restricted Budgets								-			-
College Enrollment Support											
Earmarked Revenue								-			-
Insurance and Worker's Compensation								-			-
University Contingency								-			-
Other Central Pools								-			-
Central Facilities and Admin											
Utilities								-			-
Central Leases								-			-
Other Central Facilities and Admin Pools								-			-
Central Academic and Research Administration											
Admin/Clerical Service Center								-			-
Other Academic and Research Pools								-			-
TOTAL NON ACADEMIC AREAS	-	358,729	-	-	266,300	3,129,270	-	3,754,299	333,302	4,307,588	8,395,189
TOTAL 208 (Fund 0300)	\$3,662,232	\$4,210,368	\$503,743	\$482,745	\$3,124,657	\$3,129,270	-	\$15,113,015	\$1,651,027	\$28,998,740	\$45,762,782
CONTINUING EDUCATION ACTIVITY (0302)											
Continuing Education Programs											-
COTA Programs								-			-
Continuing Education Administration								-			-
College Surplus Activity								-			-
Other Central Pools											
Total Continuing Education	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL (Fund 0302)	-	-	-	-	-	-	-	-	-	-	-
GRAND TOTAL 208 (All Funds)	\$3,662,232	\$4,210,368	\$503,743	\$482,745	\$3,124,657	\$3,129,270	-	\$15,113,015	\$1,651,027	\$28,998,740	\$45,762,782

VIRGINIA TECH

FY24

COOPERATIVE EXTENSION/AGRICULTURE EXPERIMENT STATION BUDGETS

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COOPERATIVE EXTENSION / AGRICULTURE EXPERIMENT STATION DIVISION

FY24

COOPERATIVE EXTENSION - SUMMARY

	Faculty							
	Teaching & Research	Admin. & Professional	Staff	Operating	Fringe Benefits	FY24 Base Budget	One Time Adjustments	FY24 Revised Budget
<u>Colleges & Administrative Units</u>								
Agriculture & Life Sciences								
College	\$6,464,800	\$4,384,208	\$3,402,074	\$1,389,515	\$ -	\$15,640,597	\$ -	\$15,640,597
Director of COOP Extension	921,930	14,988,810	5,534,766	2,776,056	-	24,221,562	-	24,221,562
Recoveries from Localities		(5,660,516)			-	(5,660,516)	-	(5,660,516)
Natural Resources & Environment	877,654	284,546	105,976	62,132	-	1,330,308	-	1,330,308
Veterinary Medicine	145,404	-	-	18,626	-	164,030	-	164,030
Federal Restricted Areas	-	-	-	2,005,000	-	2,005,000	-	2,005,000
Subtotal	8,409,788	13,997,048	9,042,816	6,251,329	-	37,700,981	-	37,700,981
<u>Central Funds</u>								
Self-Generated Earmarked Pool	-	-	-	500,000	-	500,000	-	500,000
Undistributed New Initiatives	-	-	-	363,000	-	363,000	-	363,000
Administrative/Fixed Expenses	-	-	-	2,077,344	-	2,077,344	(138,711)	1,938,633
Fringe Benefits	-	-	-	-	16,195,510	16,195,510	-	16,195,510
Fringe Benefits - Recoveries	-	-	-	-	(1,886,839)	(1,886,839)	-	(1,886,839)
Tuition Benefits/Rent	-	-	-	407,280	-	407,280	-	407,280
One-Time Resources - To be Allocated							138,711	138,711
Subtotal	-	-	-	3,347,624	14,308,671	17,656,295	-	17,656,295
TOTAL COOP	\$8,409,788	\$13,997,048	\$9,042,816	\$9,598,953	\$14,308,671	\$55,357,276	\$ -	\$55,357,276

COOPERATIVE EXTENSION / AGRICULTURE EXPERIMENT STATION DIVISION

FY24

AGRICULTURE EXPERIMENT STATION - SUMMARY

	Faculty		Staff	Operating	Fringe Benefits	FY24 Base Budget	One Time Adjustments	FY24 Revised Budget
	Teaching & Research	Admin. & Professional						
<u>Colleges & Administrative Units</u>								
Agriculture & Life Sciences	\$14,988,446	\$1,115,589	\$7,945,063	\$3,323,163	\$ -	\$27,372,261	\$ -	\$27,372,261
Natural Resources & Environment	3,255,254	320,238	668,152	325,273	-	4,568,917	-	4,568,917
Veterinary Medicine	941,239	190,697	1,033,227	67,567	-	2,232,730	-	2,232,730
Subtotal	19,184,939	1,626,524	9,646,442	3,716,003	-	34,173,908	-	34,173,908
<u>Central Funds</u>								
Undistributed New Initiatives	-	-	-	1,065,903	-	1,065,903	-	1,065,903
Administrative/Fixed Expenses	-	-	-	3,841,342	-	3,841,342	(487,502)	3,353,840
Fringe Benefits	-	-	-	-	11,201,732	11,201,732	-	11,201,732
Tuition Benefits/Rent	-	-	-	176,201	-	176,201	-	176,201
One-Time Resources - To be Allocated	-	-	-	-	-	-	487,502	487,502
Subtotal	-	-	-	5,083,446	11,201,732	16,285,178	-	16,285,178
TOTAL AES	<u>\$19,184,939</u>	<u>\$1,626,524</u>	<u>\$9,646,442</u>	<u>\$8,799,449</u>	<u>\$11,201,732</u>	<u>\$50,459,086</u>	<u>\$ -</u>	<u>\$50,459,086</u>

COOPERATIVE EXTENSION
FY24
Teaching and Research Faculty

	<u>FY23 Base Budget</u>	<u>Base Budget Adjustments</u>	<u>6/6/2023 Base Budget</u>	<u>Adjusted Base Budget</u>	<u>Base Support for FY24 Compensation Plan</u>	<u>FY24 Base Budget</u>	<u>One Time Adjustments</u>	<u>FY24 Revised Budget</u>
<u>Colleges & Administrative Units</u>								
Agriculture & Life Sciences								
College	\$5,898,682	\$289,982	\$6,188,664	\$6,188,664	\$276,136	\$6,464,800	\$ -	\$6,464,800
Director of COOP Extension	882,551	-	882,551	882,551	39,379	921,930	-	921,930
Natural Resources & Environment	840,166	-	840,166	840,166	37,488	877,654	-	877,654
Veterinary Medicine	139,193	-	139,193	139,193	6,211	145,404	-	145,404
Total T&R Faculty	<u>\$7,760,592</u>	<u>\$289,982</u>	<u>\$8,050,574</u>	<u>\$8,050,574</u>	<u>\$359,214</u>	<u>\$8,409,788</u>	<u>\$ -</u>	<u>\$8,409,788</u>

COOPERATIVE EXTENSION
FY24
Administrative and Professional Faculty

	FY23 Base Budget	Base Budget Adjustments	6/6/2023 Base Budget	Adjusted Base Budget	Base Support for FY24 Compensation Plan	FY24 Base Budget	One Time Adjustments	FY24 Revised Budget
<u>Colleges & Administrative Units</u>								
Agriculture & Life Sciences								
College	\$4,196,942	\$ -	\$4,196,942	\$4,196,942	\$187,266	\$4,384,208	\$ -	\$4,384,208
Director of COOP Extension	14,348,582	-	14,348,582	14,348,582	640,228	14,988,810	-	14,988,810
Recoveries from Localities	(5,660,516)	-	(5,660,516)	(5,660,516)	-	(5,660,516)	-	(5,660,516)
Natural Resources & Environment	272,392	-	272,392	272,392	12,154	284,546	-	284,546
Veterinary Medicine	-	-	-	-	-	-	-	-
Total A/P Faculty	\$13,157,400	\$ -	\$13,157,400	\$13,157,400	\$839,648	\$13,997,048	\$ -	\$13,997,048

COOPERATIVE EXTENSION

FY24

Staff

	<u>FY23 Base Budget</u>	<u>Base Budget Adjustments</u>	<u>6/6/2023 Base Budget</u>	<u>Adjusted Base Budget</u>	<u>Base Support for FY24 Compensation Plan</u>	<u>FY24 Base Budget</u>	<u>One Time Adjustments</u>	<u>FY24 Revised Budget</u>
<u>Colleges & Administrative Units</u>								
Agriculture & Life Sciences								
College	\$3,203,148	\$53,611	\$3,256,759	\$3,256,759	\$145,315	\$3,402,074	\$ -	\$3,402,074
Director of COOP Extension	5,298,356	-	5,298,356	5,298,356	236,410	5,534,766	-	5,534,766
Natural Resources & Environment	101,449	-	101,449	101,449	4,527	105,976	-	105,976
Veterinary Medicine	-	-	-	-	-	-	-	-
Total Staff	<u>\$8,602,953</u>	<u>\$53,611</u>	<u>\$8,656,564</u>	<u>\$8,656,564</u>	<u>\$386,252</u>	<u>\$9,042,816</u>	<u>\$ -</u>	<u>\$9,042,816</u>

COOPERATIVE EXTENSION

FY24

Operating and Fringe

	FY23 Base Budget	Base Adjustments	6/6/2023 Base Budget	Adjusted Base Budget	Operating and Fringe Adjustments	FY24 Base Budget	One Time Adjustments	FY24 Revised Budget
<u>Colleges & Administrative Units</u>								
Agriculture & Life Sciences								
College	\$1,389,515	\$ -	\$1,389,515	\$1,389,515	\$ -	\$1,389,515	\$ -	\$1,389,515
Director of COOP Extension	2,776,056	-	2,776,056	2,776,056	-	2,776,056	-	2,776,056
Natural Resources & Environment	62,132	-	62,132	62,132	-	62,132	-	62,132
Veterinary Medicine	18,626	-	18,626	18,626	-	18,626	-	18,626
Federal Restricted Areas	2,005,000	-	2,005,000	2,005,000	-	2,005,000	-	2,005,000
Subtotal	6,251,329	-	6,251,329	6,251,329	-	6,251,329	-	6,251,329
<u>Central Funds</u>								
Self-Generated Earmarked Pool	250,000	-	250,000	250,000	250,000	500,000	-	500,000
Undistributed New Initiatives	363,000	(363,000)	-	-	363,000	363,000	-	363,000
Administrative/Fixed Expenses	2,140,084	(72,419)	2,067,665	2,067,665	9,679	2,077,344	(138,711)	1,938,633
Fringe Benefits	15,508,607	86,517	15,595,124	15,595,124	600,386	16,195,510	-	16,195,510
Fringe Benefits - Recoveries	(1,886,839)	-	(1,886,839)	(1,886,839)	-	(1,886,839)	-	(1,886,839)
Tuition Benefits/Rent	406,220	-	406,220	406,220	1,060	407,280	-	407,280
One-Time Resources - To be Allocated	-	-	-	-	-	-	138,711	138,711
Subtotal	16,781,072	(348,902)	16,432,170	16,432,170	1,224,125	17,656,295	-	17,656,295
Total Operating and Fringe	\$23,032,401	(\$348,902)	\$22,683,499	\$22,683,499	\$1,224,125	\$23,907,624	\$ -	\$23,907,624

AGRICULTURE EXPERIMENT STATION

FY24

Teaching and Research Faculty

	FY23 Base Budget	Base Budget Adjustments	6/6/2023 Base Budget	Adjusted Base Budget	Base Support for FY24 Compensation Plan	FY24 Base Budget	One Time Adjustments	FY24 Revised Budget
<u>Colleges & Administrative Units</u>								
Agriculture & Life Sciences	\$14,170,234	\$178,000	\$14,348,234	\$14,348,234	\$640,212	\$14,988,446	\$ -	\$14,988,446
Natural Resources & Environment	3,116,210	-	3,116,210	3,116,210	139,044	3,255,254	-	3,255,254
Veterinary Medicine	901,035	-	901,035	901,035	40,204	941,239	-	941,239
Total T&R Faculty	<u>\$18,187,479</u>	<u>\$178,000</u>	<u>\$18,365,479</u>	<u>\$18,365,479</u>	<u>\$819,460</u>	<u>\$19,184,939</u>	<u>\$ -</u>	<u>\$19,184,939</u>

AGRICULTURE EXPERIMENT STATION

FY24

Administrative and Professional Faculty

	FY23 Base Budget	Base Budget Adjustments	6/6/2023 Base Budget	Adjusted Base Budget	Base Support for FY24 Compensation Plan	FY24 Base Budget	One Time Adjustments	FY24 Revised Budget
<u>Colleges & Administrative Units</u>								
Agriculture & Life Sciences	\$1,067,938	\$ -	\$1,067,938	\$1,067,938	\$47,651	\$1,115,589	\$ -	\$1,115,589
Natural Resources & Environment	306,559	-	306,559	306,559	13,679	320,238	-	320,238
Veterinary Medicine	182,552	-	182,552	182,552	8,145	190,697	-	190,697
Total A/P Faculty	\$1,557,049	\$ -	\$1,557,049	\$1,557,049	\$69,475	\$1,626,524	\$ -	\$1,626,524

AGRICULTURE EXPERIMENT STATION

FY24

Staff

	FY23 Base Budget	Base Budget Adjustments	6/6/2023 Base Budget	Adjusted Base Budget	Base Support for FY24 Compensation Plan	FY24 Base Budget	One Time Adjustments	FY24 Revised Budget
<u>Colleges & Administrative Units</u>								
Agriculture & Life Sciences	\$7,537,579	\$68,121	\$7,605,700	\$7,605,700	\$339,363	\$7,945,063	\$ -	\$7,945,063
Natural Resources & Environment	639,613	-	639,613	639,613	28,539	668,152	-	668,152
Veterinary Medicine	989,094	-	989,094	989,094	44,133	1,033,227	-	1,033,227
Total Staff	<u>\$9,166,286</u>	<u>\$68,121</u>	<u>\$9,234,407</u>	<u>\$9,234,407</u>	<u>\$412,035</u>	<u>\$9,646,442</u>	<u>\$ -</u>	<u>\$9,646,442</u>

AGRICULTURE EXPERIMENT STATION

FY24

Operating and Fringe

	FY23 Base Budget	Base Adjustments	6/6/2023 Base Budget	Adjusted Base Budget	Operating and Fringe Adjustments	FY24 Base Budget	One Time Adjustments	FY24 Revised Budget
<u>Colleges & Administrative Units</u>								
Agriculture & Life Sciences	\$3,178,155	\$145,008	\$3,323,163	\$3,323,163	\$ -	\$3,323,163	\$ -	\$3,323,163
Natural Resources & Environment	325,273	-	325,273	325,273	-	325,273	-	325,273
Veterinary Medicine	67,567	-	67,567	67,567	-	67,567	-	67,567
Subtotal	3,570,995	145,008	3,716,003	3,716,003	-	3,716,003	-	3,716,003
<u>Central Funds</u>								
Undistributed New Initiatives	1,172,920	(490,017)	682,903	682,903	383,000	1,065,903	-	1,065,903
Administrative/Fixed Expenses	3,760,338	(9,284)	3,751,054	3,751,054	90,288	3,841,342	(487,502)	3,353,840
Fringe Benefits	10,701,775	102,795	10,804,570	10,804,570	397,162	11,201,732	-	11,201,732
Tuition Benefits/Rent	182,586	-	182,586	182,586	(6,385)	176,201	-	176,201
One-Time Resources - To be Allocated	-	-	-	-	-	-	487,502	487,502
Subtotal	15,817,619	(396,506)	15,421,113	15,421,113	864,065	16,285,178	-	16,285,178
Total Operating and Fringe	<u>\$19,388,614</u>	<u>(\$251,498)</u>	<u>\$19,137,116</u>	<u>\$19,137,116</u>	<u>\$864,065</u>	<u>\$20,001,181</u>	<u>\$ -</u>	<u>\$20,001,181</u>

COOPERATIVE EXTENSION / AGRICULTURE EXPERIMENT STATION DIVISION

FY24

COOPERATIVE EXTENSION - STATE SPLIT (General Fund + Self Generated)

	Faculty							
	Teaching & Research	Admin. & Professional	Staff	Operating	Fringe Benefits	FY24 Base Budget	One Time Adjustments	FY24 Revised Budget
<u>Colleges & Administrative Units</u>								
Agriculture & Life Sciences								
College	\$5,385,475	\$4,101,899	\$3,402,074	\$1,389,515	\$ -	\$14,278,963	\$ -	\$14,278,963
Director of COOP Extension	642,794	11,345,855	5,534,766	2,776,056	-	20,299,471	-	20,299,471
Recoveries from Localities	-	(5,660,516)	-	-	-	(5,660,516)	-	(5,660,516)
Natural Resources & Environment	809,731	284,546	105,976	62,132	-	1,262,385	-	1,262,385
Veterinary Medicine	145,404	-	-	18,626	-	164,030	-	164,030
Subtotal	6,983,404	10,071,784	9,042,816	4,246,329	-	30,344,333	-	30,344,333
<u>Central Funds</u>								
Self-Generated Earmarked Pool	-	-	-	500,000	-	500,000	-	500,000
Undistributed New Initiatives	-	-	-	363,000	-	363,000	-	363,000
Administrative/Fixed Expenses	-	-	-	2,077,344	-	2,077,344	(138,711)	1,938,633
Fringe Benefits	-	-	-	-	14,000,096	14,000,096	-	14,000,096
Fringe Benefits - Recoveries	-	-	-	-	(1,886,839)	(1,886,839)	-	(1,886,839)
Tuition Benefits/Rent	-	-	-	407,280	-	407,280	-	407,280
One-Time Resources - To be Allocated	-	-	-	-	-	-	138,711	138,711
Subtotal	-	-	-	3,347,624	12,113,257	15,460,881	-	15,460,881
TOTAL COOP	<u>\$6,983,404</u>	<u>\$10,071,784</u>	<u>\$9,042,816</u>	<u>\$7,593,953</u>	<u>\$12,113,257</u>	<u>\$45,805,214</u>	<u>\$ -</u>	<u>\$45,805,214</u>

COOPERATIVE EXTENSION/AGRICULTURE EXPERIMENT STATION DIVISION

FY24

COOPERATIVE EXTENSION -- FEDERAL SPLIT (Restricted & Unrestricted)

		Faculty		Staff	Operating	Fringe Benefits	FY24 Base Budget	One Time Adjustments	FY24 Revised Budget
		Teaching & Research	Admin. & Professional						
<u>Colleges & Administrative Units</u>									
U Agriculture & Life Sciences									
U	College: Smith Lever	\$1,079,325	\$282,309	\$ -	\$ -	\$ -	\$1,361,634	\$ -	\$1,361,634
U	Director of COOP Extension: Smith Lever	279,136	3,642,955	-	-	-	3,922,091	-	3,922,091
U	Recoveries from Localities: Smith Lever	-	-	-	-	-	-	-	-
U	Natural Resources & Environment: Smith Lever	67,923	-	-	-	-	67,923	-	67,923
U	Veterinary Medicine: Smith Lever	-	-	-	-	-	-	-	-
R	Federal Restricted Areas	-	-	-	2,005,000	-	2,005,000	-	2,005,000
	Subtotal	<u>1,426,384</u>	<u>3,925,264</u>	<u>-</u>	<u>2,005,000</u>	<u>-</u>	<u>7,356,648</u>	<u>-</u>	<u>7,356,648</u>
<u>Central Funds</u>									
U	Fringe Benefits: Smith Lever	-	-	-	-	2,195,414	2,195,414	-	2,195,414
	Fringe Benefits - Recoveries	-	-	-	-	-	-	-	-
	Tuition Benefits/Rent	-	-	-	-	-	-	-	-
	Subtotal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,195,414</u>	<u>2,195,414</u>	<u>-</u>	<u>2,195,414</u>
	TOTAL COOP	<u>\$1,426,384</u>	<u>\$3,925,264</u>	<u>\$ -</u>	<u>\$2,005,000</u>	<u>\$2,195,414</u>	<u>\$9,552,062</u>	<u>\$ -</u>	<u>\$9,552,062</u>

COOPERATIVE EXTENSION / AGRICULTURE EXPERIMENT STATION DIVISION

FY24

AGRICULTURE EXPERIMENT STATION - STATE SPLIT (General Fund + Self-Generated)

	Faculty		Staff	Operating	Fringe Benefits	FY24 Base Budget	One Time Adjustments	FY24 Revised Budget
	Teaching & Research	Admin. & Professional						
<u>Colleges & Administrative Units</u>								
Agriculture & Life Sciences	\$10,838,946	\$1,085,089	\$7,135,063	\$3,323,163	\$ -	\$22,382,261	\$ -	\$22,382,261
Natural Resources & Environment	2,370,254	320,238	493,152	325,273	-	3,508,917	-	3,508,917
Veterinary Medicine	889,552	190,697	1,033,227	67,567	-	2,181,043	-	2,181,043
Subtotal	14,098,752	1,596,024	8,661,442	3,716,003	-	28,072,221	-	28,072,221
<u>Central Funds</u>								
Undistributed New Initiatives	-	-	-	1,065,903	-	1,065,903	-	1,065,903
Administrative/Fixed Expenses	-	-	-	3,841,342	-	3,841,342	(487,502)	3,353,840
Fringe Benefits	-	-	-	-	11,201,732	11,201,732	-	11,201,732
Tuition Benefits/Rent	-	-	-	176,201	-	176,201	-	176,201
One-Time Resources - To be Allocated	-	-	-	-	-	-	487,502	487,502
Subtotal	-	-	-	5,083,446	11,201,732	16,285,178	-	16,285,178
TOTAL AES STATE	\$14,098,752	\$1,596,024	\$8,661,442	\$8,799,449	\$11,201,732	\$44,357,399	\$ -	\$44,357,399

COOPERATIVE EXTENSION/AGRICULTURE EXPERIMENT STATION DIVISION
FY24
AGRICULTURE EXPERIMENT STATION - FEDERAL SPLIT (Unrestricted Only)

	Faculty					FY24		FY24
	Teaching & Research	Admin. & Professional	Staff	Operating	Fringe Benefits	Base Budget	One Time Adjustments	Revised Budget
<u>Colleges & Administrative Units</u>								
Agriculture and Life Sciences	\$4,149,500	\$30,500	\$810,000	\$ -	\$ -	\$4,990,000	\$ -	\$4,990,000
U 21161 - Hatch Funds	3,469,500	30,500	590,000	-	-	4,090,000	-	-
E 21162 - Regional Research	680,000	-	220,000	-	-	900,000	-	-
Natural Resources & Environment	885,000	-	175,000	-	-	1,060,000	-	1,060,000
U 21161 - Hatch Funds	70,000	-	40,000	-	-	110,000	-	-
E 21162 - Regional Research	90,000	-	10,000	-	-	100,000	-	-
E 21163 - McIntire Stennis	725,000	-	125,000	-	-	850,000	-	-
Veterinary Medicine	51,687	-	-	-	-	51,687	-	51,687
E 21178 - Animal Disease & Health	51,687	-	-	-	-	51,687	-	-
Subtotal	5,086,187	30,500	985,000	-	-	6,101,687	-	6,101,687
<u>Central Funds</u>								
Administrative/Fixed Expenses	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-
Tuition Benefits/Rent	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-
TOTAL AES FEDERAL	\$5,086,187	\$30,500	\$985,000	\$ -	\$ -	\$6,101,687	\$ -	\$6,101,687

VIRGINIA TECH
FY24
OTHER PROGRAMS BUDGET

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FY24
Auxiliary Enterprise Budget

	FY24 Budget
Residence and Dining Hall System*	
Revenues	\$173,674
Expenses	-170,540
Reserve Drawdown (Addition)	-3,134
Net	<u>\$0</u>
Parking and Transportation	
Revenues	\$24,380
Expenses	-21,544
Reserve Drawdown (Addition)	-2,836
Net	<u>\$0</u>
Telecommunications Services	
Revenues	\$27,790
Expenses	-26,055
Reserve Drawdown (Addition)	-1,735
Net	<u>\$0</u>
University Services System*	
Revenues	\$65,063
Expenses	-63,538
Reserve Drawdown (Addition)	-1,525
Net	<u>\$0</u>
Intercollegiate Athletics*	
Revenues	\$95,786
Expenses	-91,010
Reserve Drawdown (Addition)	-4,776
Net	<u>\$0</u>
Electric Service System*	
Revenues	\$44,892
Expenses	-42,822
Reserve Drawdown (Addition)	-2,070
Net	<u>\$0</u>
Inn at Virginia Tech and Skelton Conference Center	
Revenues	\$13,000
Expenses	-13,590
Reserve Drawdown (Addition)	590
Net	<u>\$0</u>
Other Enterprise Functions	
Revenues	\$10,546
Expenses	-7,834
Reserve Drawdown (Addition)	-2,712
Net	<u>\$0</u>
TOTAL	
Revenues	\$455,131
Expenses	-436,933
Reserve Drawdown (Addition)	-18,198
Net	<u><u>\$0</u></u>

* University Systems include the Dormitory and Dining Hall System, Electric Service Utility System, University Services System, and Athletic Facilities System. The University Services System includes Health Services, Career & Professional Development, Student Engagement & Campus Life, Cultural and Community Centers, Recreational Sports, Center for the Arts, Student Organizations and VT Rescue Squad.

FINANCIAL ASSISTANCE FOR E&G PROGRAMS

FY24 Budget

	General Fund 0100	Federal 0301	Private 0302	Overhead 0303	Total
REVENUE					
Sponsored Programs					
<u>Grants and Contracts</u>					
Grants & Contracts		\$219,733,027	\$93,614,162		\$313,347,189
College Plates			290,000		290,000
General Fund Grants [Estimate]			2,000,000		2,000,000
<u>General Funds [Direct Appropriation]</u>					
Brain Research	3,000,000				3,000,000
Research Initiative	2,388,544				2,388,544
Focused Ultrasound at FBRI	1,000,000				1,000,000
GF for VTTI	2,500,000				2,500,000
Potomac Aquifer Monitoring Lab	500,000				500,000
<u>Commonwealth Cyber Initiative</u>					
Hub Support	7,500,000				7,500,000
Node Support	2,500,000				2,500,000
Subtotal Grants and Contracts	19,388,544	219,733,027	95,904,162	-	335,025,733
<u>Indirect Cost</u>					
Returned Overhead				80,392,221	80,392,221
Service Centers	-	-	-	-	-
Subtotal Sponsored Programs	19,388,544	219,733,027	95,904,162	80,392,221	415,417,954
Eminent Scholars			3,000,000		3,000,000
Enterprise Fund (0302)			13,835,153		13,835,153
Royalty Funds			1,500,000		1,500,000
Virginia Historical Horse Racing			975,000		975,000
Research Ancillaries			575,000		575,000
Total Revenue	\$19,388,544	\$219,733,027	\$115,789,315	\$80,392,221	\$435,303,107
EXPENDITURES					
Sponsored Programs					
<u>Grants and Contracts</u>					
Grants & Contracts		\$219,733,027	\$93,614,162		\$313,347,189
College Plates			290,000		290,000
General Fund Grants [Estimate]			2,000,000		2,000,000
<u>General Funds [Direct Appropriation]</u>					
Brain Research	3,000,000				3,000,000
Research Initiative	2,388,544				2,388,544
Focused Ultrasound at FBRI	1,000,000				1,000,000
GF for VTTI	2,500,000				2,500,000
Potomac Aquifer Monitoring Lab	500,000				500,000
<u>Commonwealth Cyber Initiative</u>					
Hub Support	7,500,000				7,500,000
Node Support	2,500,000				2,500,000
Subtotal Grants and Contracts	19,388,544	219,733,027	95,904,162	-	335,025,733
<u>Indirect Cost</u>					
Returned Overhead				80,392,221	80,392,221
Service Centers					-
Subtotal Sponsored Programs	19,388,544	219,733,027	95,904,162	80,392,221	415,417,954
Eminent Scholars			3,000,000		3,000,000
Enterprise Fund (0302)			13,835,153		13,835,153
Royalty Funds			1,500,000		1,500,000
Virginia Historical Horse Racing			975,000		975,000
Research Ancillaries			575,000		575,000
Total Expenditures	\$19,388,544	\$219,733,027	\$115,789,315	\$80,392,221	\$435,303,107
Net	\$ -	\$ -	\$ -	\$ -	\$ -

FY24 Enterprise ABD Advance
By College/Program

<u>Program</u>	Engineering	Business	Natural Resources & Environment	Agriculture	Liberal Arts & Human Sciences	Total
OMBA		\$1,231,221				\$1,231,221
MIT-Business		3,356,698				3,356,698 (a)
MIT - Engineering	1,458,169					1,458,169
Masters of Natural Resources			1,331,397			1,331,397
PSAL				1,340,680		1,340,680
Grad Cert In Local Govt Mgt					163,421	163,421
Instructional Technology					513,571	513,571
Nuclear Engineering	35,638					35,638
Grad Cert in Non-Profit Mgt					29,060	29,060
Aerospace & Ocean Engineering	591,501					591,501
Politcal Science					145,305	145,305
Agriculture & Applied Econ				224,702		224,702
Total	\$2,085,308	\$4,587,919	\$1,331,397	\$1,565,382	\$851,357	\$10,421,363

Footnotes

(a) Includes MIT Operating Budget

**APPROPRIATED STUDENT FINANCIAL ASSISTANCE
FY24**

<u>REVENUES</u>	General Fund	Nongeneral Fund	Total
General Fund (Direct)	\$32,673,136	\$ -	\$32,673,136
General Fund (Estimated)	920,000		920,000
Nongeneral Fund	-	16,644,009	16,644,009
Total Revenues	\$33,593,136	\$16,644,009	\$50,237,145

EXPENDITURES

Scholarships and Fellowships			
Undergraduate Scholarships	\$26,050,811	\$ -	\$26,050,811
Graduate Fellowships	6,524,825	-	6,524,825
Multicultural Academic Opportunities Program	86,500	-	86,500
Soil Scientist Scholarships	11,000	-	11,000
Two Year College Transfer Grant (Estimate)	229,000	-	229,000
Virginia Military Survivor Dependents (Estimate)	691,000	-	691,000
T&F Utilized for Financial Aid	-	13,890,049	13,890,049
Tech Talent Investment Program - Grad. Scholarship	-	599,000	599,000
Virginia Tech Carilion School of Medicine	-	2,154,960	2,154,960
Total Expenditures	\$33,593,136	\$16,644,009	\$50,237,145

FY24 Graduate Tuition Remission Budget Allocations

	FY24 Authorized Budget	
<u>State General Fund</u>		
Graduate Support	\$6,524,825	
<u>Unfunded Scholarships</u>		
Graduate -- Unfunded Scholarships		
Unfunded Scholarship - Graduate Tuition - Full Assistantship (100%)	23,462,929	(a)
Unfunded Scholarship - Technology Fee	167,832	
Unfunded Scholarship - Library Fee	219,780	
Unfunded Scholarship - MSBA-BA Fee	67,200	(b)
Unfunded Scholarship - MSBA-HTM Fee	29,400	(b)
Unfunded Scholarship - COE Fee	1,441,180	(b)
Unfunded Scholarship - A+D Fee	107,851	(b)
Unfunded Scholarship - CALS Fee	129,473	(b)
Unfunded Scholarship - MPH Fee	8,400	(b)
Subtotal Graduate Unfunded Scholarships	25,634,045	
<u>Central Funds</u>		
Unfunded Nonresident Graduate Differential	44,012,454	
Unfunded Immigration Services Fee Offset	591,030	
Subtotal Central Adjustments	44,603,484	
TOTAL GRADUATE TUITION REMISSION	\$76,762,354	

(a) Starting in FY22, Doctoral students became eligible for "Candidacy Status Discounted Tuition" of 10%. University E&G remissions continue to support 1,998 students in total.

(b) Support for the **MSBA-BA, MSBA-HTM, COE, A+D, CALS, and MPH fees** is provided to ensure that students in these programs on E&G assistantships are appropriately funded.

VIRGINIA TECH
TUITION REMISSION ALLOCATION
FY24

Tuition and Mandatory E&G Fee Remission

	Remission Allocation				Remission Budget		
	GA	GTA	GRA	Total	997XXX GTA/GRA	999XXX GA/GTA/GRA	Total
<u>Senior Management Area</u>							
Agriculture and Life Sciences	-	102.50	97.00	199.50	\$3,023,058	\$0	\$3,023,058
Architecture, Arts, & Design	29.00	52.00	-	81.00	-	1,245,109	1,245,109
Business	-	82.50	-	82.50	1,260,637	-	1,260,637
Engineering	-	402.00	76.00	478.00	7,212,236	-	7,212,236
Liberal Arts & Human Sciences	78.00	210.50	8.00	296.50	1,509,433	2,996,163	4,505,595
Science	-	344.50	-	344.50	5,202,882	-	5,202,882
Veterinary Medicine	7.00	44.00	5.00	56.00	846,897	-	846,897
Natural Resources & Environment	4.00	45.00	30.00	79.00	861,876	339,394	1,201,270
Libraries	3.00	-	-	3.00	-	46,281	46,281
SVP & Chief Business Officer	14.00	-	-	14.00	-	215,978	215,978
EVP & Provost	26.00	3.00	-	29.00	447,383		447,383
Health Sciences & Technology			30.00	30.00	462,810		462,810
President	5.00	-	-	5.00	-	77,135	77,135
Outreach and International Affairs	11.00	-	-	11.00	-	169,697	169,697
Information Technology	4.00	-	7.00	11.00	169,697		169,697
Student Affairs	8.00	-	-	8.00	-	123,416	123,416
Research & Innovation	4.00			4.00	61,708		61,708
Graduate School	74.00	72.00	120.00	266.00	2,791,926	1,311,653	4,103,580
Total	267.00	1,358.00	373.00	1,998.00	\$23,850,541	\$6,524,825	\$30,375,366

Program Fee Remission for E&G Assistantships - Managed by Graduate School

	Budget	Fund
S01 - CALS Fee	129,473	997349
S02 - CAUS Fee	107,851	997349
S03 - MSBA-BA Fee	67,200	997349
S03 - MSBA-HTM Fee	29,400	997349
S05 - COE Fee	1,441,180	997349
S09 - COVM MPH Fee	8,400	997349

ALL OTHER PROGRAMS
FY24 Budget

	General Fund	Nongeneral Fund	Total
<u>REVENUE</u>			
Federal Work Study		\$1,367,542	\$1,367,542
Local Funds		9,964,178	9,964,178
Surplus Property		1,200,000	1,200,000
Unique Military Activities	3,649,074		3,649,074
Total Revenues	<u>\$3,649,074</u>	<u>\$12,531,720</u>	<u>\$16,180,794</u>
<u>EXPENDITURES</u>			
Federal Work Study		\$1,367,542	\$1,367,542
Local Funds		9,964,178	9,964,178
Surplus Property		1,200,000	1,200,000
Unique Military Activities	3,649,074		3,649,074
Total Expenditures	<u>\$3,649,074</u>	<u>\$12,531,720</u>	<u>\$16,180,794</u>
PLANNED INVESTMENT/(DRAW)	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

VIRGINIA TECH
FY24
APPROVED INTERNAL POSITION ALLOCATIONS

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Position Allocations (FTEs) as of July 1, 2023

**University Division (208)
Summary of Position Allocations**

Summary of Position Allocations					
	Academic Positions		A/P Faculty ^(a)	Staff	Total Beginning Allocations
	T&R Faculty ^(a)	GTA/GRAs ^(b)			
University Division (0300)					
Academic Areas (by Sr. Mgt.)					
Agriculture & Life Sciences	119.55	35.25	7.68	46.72	209.20
Architecture, Arts, & Design	150.27	11.48	10.20	47.05	219.00
Business	160.52	21.43	38.54	42.89	263.38
Engineering	486.09	124.74	109.50	121.94	842.27
Liberal Arts & Human Sciences	418.73	61.61	13.50	102.57	596.41
Science	390.59	100.00	27.00	106.18	623.77
VTC School of Medicine	14.70	-	45.83	20.17	80.70
Veterinary Medicine	139.73	11.01	23.14	215.54	389.42
Natural Resources & Environment	59.95	9.75	9.48	13.36	92.54
Honors College	5.00	-	5.00	3.00	13.00
Libraries	-	0.25	96.50	61.00	157.75
Health Sciences and Technology	-	7.50	5.25	2.50	15.25
EVP and Provost	70.98	12.75	227.90	142.47	454.10
Outreach	8.38	-	40.85	41.05	90.28
Student Affairs	-	0.25	43.31	10.14	53.70
Research	62.08	7.50	108.16	109.10	286.84
Graduate School	1.50	31.25	16.30	27.16	76.21
Innovation Campus	18.20	-	12.14	8.00	38.34
Subtotal Academic Areas	2,106.27	434.77	840.28	1,120.84	4,502.16
Administrative Areas (by Sr. Mgt.)					
EVP and Chief Operating Officer	-	-	110.20	94.26	204.46
President	1.00	-	24.50	15.00	40.50
University Initiatives	-	-	-	-	-
Audit, Risk and Compliance	-	-	15.00	-	15.00
Advancement	-	-	99.44	93.39	192.83
Information Technology	2.65	-	169.77	109.48	281.90
Campus Planning, Facilities, Infra.	-	-	68.75	434.71	503.46
Finance	-	0.25	59.30	128.70	188.25
Human Resources	-	0.25	39.50	41.35	81.10
Policy & Governance	-	-	3.00	4.00	7.00
Auxiliary and Business Services	-	-	14.00	31.00	45.00
Subtotal Administrative Areas	3.65	0.50	603.46	951.89	1,559.50
Total University Division (0300)	2,109.92	435.27	1,443.74	2,072.73	6,061.66
University Division (0302)					
Continuing Education	-	1.00	8.10	14.05	23.15
Total University Division (0302)	-	1.00	8.10	14.05	23.15
Grand Total (208 E&G All Funds)	2,109.92	436.27	1,451.84	2,086.78	6,084.81

(a) Part-time wage faculty (P14) and summer school faculty will be counted within the appropriate allocations for T&R and A/P Faculty.

(b) The position allocations for graduate teaching assistants (GTAs) and graduate research assistants (GRAs) are in full-time equivalents (FTEs). One GTA or GRA equals one-fourth of an FTE (i.e. 4 GTAs = 1 FTE, 10 GTAs = 2.5 FTEs).

Position Allocations (FTE) University Division (208) Teaching and Research Faculty^(a)						
	FY23 Authorized Position Allocations	Adjustments	6/6/2023 Base Allocations Per Banner	FY24 Initiatives	Restricted Allocations	FY24 Beginning Allocation
University Division (0300)						
Academic Areas (by Sr. Mgt.)						
Agriculture & Life Sciences	118.95	0.60	119.55	-	-	119.55
Architecture, Arts, and Design	160.72	(15.45)	145.27	5.00	-	150.27
Business	154.52	-	154.52	6.00	-	160.52
Engineering	461.87	18.62	480.49	5.00	0.60	486.09
Liberal Arts & Human Sciences	425.98	(7.25)	418.73	-	-	418.73
Science	390.29	0.30	390.59	-	-	390.59
VTC School of Medicine	13.70	1.00	14.70	-	-	14.70
Veterinary Medicine	138.23	1.00	139.23	0.50	-	139.73
Natural Resources & Environment	59.45	-	59.45	-	0.50	59.95
Honors College	4.00	-	4.00	1.00	-	5.00
Libraries	-	-	-	-	-	-
Health Sciences and Technology	-	-	-	-	-	-
EVP and Provost	73.07	(2.09)	70.98	-	-	70.98
Outreach	9.63	(1.25)	8.38	-	-	8.38
Student Affairs	-	-	-	-	-	-
Research	52.70	2.68	55.38	1.50	5.20	62.08
Graduate School	1.50	-	1.50	-	-	1.50
Innovation Campus	9.20	3.00	12.20	6.00	-	18.20
Subtotal Academic Areas	2,073.81	1.16	2,074.97	25.00	6.30	2,106.27
Administrative Areas (by Sr. Mgt.)						
EVP and Chief Operating Officer	-	-	-	-	-	-
President	1.00	-	1.00	-	-	1.00
University Initiatives	-	-	-	-	-	-
Audit, Risk and Compliance	-	-	-	-	-	-
Advancement	-	-	-	-	-	-
Information Technology	2.65	-	2.65	-	-	2.65
Campus Planning, Facilities, Infra.	-	-	-	-	-	-
Finance	-	-	-	-	-	-
Human Resources	-	-	-	-	-	-
Policy & Governance	-	-	-	-	-	-
Auxiliary and Business Services	-	-	-	-	-	-
Subtotal Administrative Areas	3.65	-	3.65	-	-	3.65
Total University Division (0300)	2,077.46	1.16	2,078.62	25.00	6.30	2,109.92
University Division (0302)						
Continuing Education	-	-	-	-	-	-
Total University Division (0302)	-	-	-	-	-	-
Grand Total (208 E&G All Funds)	2,077.46	1.16	2,078.62	25.00	6.30	2,109.92

(a) Part-time wage faculty (P14) and summer school faculty will be counted within the appropriate allocations for T&R and A/P Faculty

Position Allocations (FTE) University Division (208) Graduate Research/Teaching Assistants^(a)						
	FY23		6/6/2023			FY24
	Authorized		Base			Beginning
	Position		Allocations	FY24	Restricted	Allocation
	Allocations	Adjustments	Per Banner	Initiatives	Allocations	
University Division (0300)						
Academic Areas (by Sr. Mgt.)						
Agriculture & Life Sciences	35.25	-	35.25	-	-	35.25
Architecture, Arts, and Design	22.23	(10.75)	11.48	-	-	11.48
Business	21.43	-	21.43	-	-	21.43
Engineering	116.98	4.56	121.54	2.50	0.70	124.74
Liberal Arts & Human Sciences	54.61	7.00	61.61	-	-	61.61
Science	100.00	-	100.00	-	-	100.00
VTC School of Medicine	0.25	(0.25)	-	-	-	-
Veterinary Medicine	11.01	-	11.01	-	-	11.01
Natural Resources & Environment	9.75	-	9.75	-	-	9.75
Honors College	-	-	-	-	-	-
Libraries	0.25	-	0.25	-	-	0.25
Health Sciences and Technology	7.50	-	7.50	-	-	7.50
EVP and Provost	10.75	2.00	12.75	-	-	12.75
Outreach	-	-	-	-	-	-
Student Affairs	0.25	-	0.25	-	-	0.25
Research	8.50	(1.00)	7.50	-	-	7.50
Graduate School	29.25	-	29.25	-	2.00	31.25
Innovation Campus	-	-	-	-	-	-
Subtotal Academic Areas	428.01	1.56	429.57	2.50	2.70	434.77
Administrative Areas (by Sr. Mgt.)						
EVP and Chief Operating Officer	-	-	-	-	-	-
President	-	-	-	-	-	-
University Initiatives	-	-	-	-	-	-
Audit, Risk and Compliance	-	-	-	-	-	-
Advancement	-	-	-	-	-	-
Information Technology	1.25	(1.25)	-	-	-	-
Campus Planning, Facilities, Infra.	-	-	-	-	-	-
Finance	0.25	-	0.25	-	-	0.25
Human Resources	0.25	-	0.25	-	-	0.25
Policy and Governance	-	-	-	-	-	-
Auxiliary and Business Services	-	-	-	-	-	-
Subtotal Administrative Areas	1.75	(1.25)	0.50	-	-	0.50
Total University Division (0300)	429.76	0.31	430.07	2.50	2.70	435.27
University Division (0302)						
Continuing Education	1.00	-	1.00	-	-	1.00
Total University Division (0302)	1.00	-	1.00	-	-	1.00
Grand Total (208 E&G All Funds)	430.76	0.31	431.07	2.50	2.70	436.27

(a) The position allocations for graduate teaching assistants (GTAs) and graduate research assistants (GRAs) are in full-time equivalents (FTEs). One GTA or GRA equals one-fourth of an FTE (i.e. 4 GTAs = 1 FTE, 10 GTAs = 2.5 FTEs).

Position Allocations (FTE)
University Division (208)
Administrative and Professional Faculty^(a)

FY23 Authorized Position Allocations	Adjustments	6/6/2023 Base Allocations Per Banner	FY24 Initiatives	Restricted Allocations	FY24 Beginning Allocation
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University Division (0300)

Academic Areas (by Sr. Mgt.)

Agriculture & Life Sciences	7.68	-	7.68	-	-	7.68
Architecture, Arts, and Design	11.20	(2.00)	9.20	1.00	-	10.20
Business	37.54	-	37.54	1.00	-	38.54
Engineering	89.85	16.30	106.15	3.35	-	109.50
Liberal Arts & Human Sciences	13.50	-	13.50	-	-	13.50
Science	27.00	-	27.00	-	-	27.00
VTC School of Medicine	45.83	-	45.83	-	-	45.83
Veterinary Medicine	23.14	-	23.14	-	-	23.14
Natural Resources & Environment	9.48	-	9.48	-	-	9.48
Honors College	5.00	-	5.00	-	-	5.00
Libraries	96.50	-	96.50	-	-	96.50
Health Sciences and Technology	5.25	-	5.25	-	-	5.25
EVP and Provost	189.31	33.59	222.90	5.00	-	227.90
Outreach	38.10	1.25	39.35	1.50	-	40.85
Student Affairs	42.31	-	42.31	1.00	-	43.31
Research	96.01	11.15	107.16	1.00	-	108.16
Graduate School	16.30	-	16.30	-	-	16.30
Innovation Campus	10.14	1.00	11.14	1.00	-	12.14
Subtotal Academic Areas	764.14	61.29	825.43	14.85	-	840.28

Administrative Areas (by Sr. Mgt.)

EVP and Chief Operating Officer	69.20	26.00	95.20	15.00	-	110.20
President	33.50	(9.00)	24.50	-	-	24.50
University Initiatives	-	-	-	-	-	-
Audit, Risk and Compliance	-	14.00	14.00	1.00	-	15.00
Advancement	96.44	-	96.44	3.00	-	99.44
Information Technology	197.77	(28.00)	169.77	-	-	169.77
Campus Planning, Facilities, Infra.	67.75	1.00	68.75	-	-	68.75
Finance	56.30	2.00	58.30	1.00	-	59.30
Human Resources	39.50	-	39.50	-	-	39.50
Policy & Governance	3.00	-	3.00	-	-	3.00
Auxiliary and Business Services	42.00	(28.00)	14.00	-	-	14.00
Subtotal Administrative Areas	605.46	(22.00)	583.46	20.00	-	603.46

Total University Division (0300)	1,369.60	39.29	1,408.89	34.85	-	1,443.74
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University Division (0302)

Continuing Education	8.10	-	8.10	-	-	8.10
Total University Division (0302)	8.10	-	8.10	-	-	8.10

Grand Total (208 E&G All Funds)	1,377.70	39.29	1,416.99	34.85	-	1,451.84
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(a) Part-time wage faculty (P14) and summer school faculty will be counted within the appropriate allocations for T&R and A/P Faculty

Position Allocations (FTE)
University Division (208)
Staff

	FY23 Authorized Position Allocations	Adjustments	6/6/2023 Base Allocations Per Banner	FY24 Initiatives	Restricted Allocations	FY24 Beginning Allocation
<u>University Division (0300)</u>						
<u>Academic Areas (by Sr. Mgt.)</u>						
Agriculture & Life Sciences	46.72	-	46.72	-	-	46.72
Architecture, Arts, and Design	47.09	(2.04)	45.05	2.00	-	47.05
Business	42.89	-	42.89	-	-	42.89
Engineering	116.44	4.50	120.94	1.00	-	121.94
Liberal Arts & Human Sciences	104.57	(2.00)	102.57	-	-	102.57
Science	106.18	-	106.18	-	-	106.18
VTC School of Medicine	16.17	4.00	20.17	-	-	20.17
Veterinary Medicine	215.54	-	215.54	-	-	215.54
Natural Resources & Environment	13.36	-	13.36	-	-	13.36
Honors College	3.00	-	3.00	-	-	3.00
Libraries	60.00	1.00	61.00	-	-	61.00
Health Sciences and Technology	2.50	-	2.50	-	-	2.50
EVP and Provost	131.97	9.50	141.47	1.00	-	142.47
Outreach	40.05	-	40.05	1.00	-	41.05
Student Affairs	9.14	1.00	10.14	-	-	10.14
Research	119.25	(11.15)	108.10	1.00	-	109.10
Graduate School	34.16	(7.00)	27.16	-	-	27.16
Innovation Campus	2.00	6.00	8.00	-	-	8.00
Subtotal Academic Areas	1,111.03	3.81	1,114.84	6.00	-	1,120.84
<u>Administrative Areas (by Sr. Mgt.)</u>						
EVP and Chief Operating Officer	16.26	77.00	93.26	-	1.00	94.26
President	17.00	(2.00)	15.00	-	-	15.00
University Initiatives	-	-	-	-	-	-
Audit, Risk and Compliance	-	-	-	-	-	-
Advancement	90.89	-	90.89	2.50	-	93.39
Information Technology	121.98	(14.50)	107.48	1.00	1.00	109.48
Campus Planning, Facilities, Infra.	414.47	12.24	426.71	-	8.00	434.71
Finance	130.70	(2.00)	128.70	-	-	128.70
Human Resources	41.35	-	41.35	-	-	41.35
Policy and Governance	4.00	-	4.00	-	-	4.00
Auxiliary and Business Services	111.00	(80.00)	31.00	-	-	31.00
Subtotal Administrative Areas	947.65	(9.26)	938.39	3.50	10.00	951.89
Total University Division (0300)	2,058.68	(5.45)	2,053.23	9.50	10.00	2,072.73
<u>University Division (0302)</u>						
	(a)					(a)
Continuing Education	14.05	-	14.05			14.05
Total University Division (0302)	14.05	-	14.05	-	-	14.05
Grand Total (208 E&G All Funds)	2,072.73	(5.45)	2,067.28	9.50	10.00	2,086.78

(a 2023-24 A-21 allocations will continue to be managed by the Office of Vice President for Research & Innovation

Preliminary Position Allocations (FTEs) as of July 1, 2023
Agency 229 CE/AES Division
Total

	Academic Positions			Staff	Total Beginning Allocations
	T&R Faculty ^(a)	GTA/GRA	A/P Faculty ^(a)		
<u>Cooperative Extension</u> (by Sr. Mgt.)					
Agriculture & Life Sciences	57.39	-	306.67	225.00	589.06
Veterinary Medicine	1.70	-	-	-	1.70
Natural Resources & Environment	9.00	-	2.25	4.33	15.58
Subtotal Cooperative Extension	68.09	-	308.92	229.33	606.34
<u>Agriculture Experiment Station</u> (by Sr. Mgt.)					
Agriculture & Life Sciences	129.00	2.65	18.53	138.47	288.65
Veterinary Medicine	8.15	-	2.00	21.10	31.25
Natural Resources & Environment	30.75	-	2.15	13.00	45.90
Subtotal Agriculture Experiment Station	167.90	2.65	22.68	172.57	365.80
Total CE/AES Division	235.99	2.65	331.60	401.90	972.14

- (a) Part-time wage faculty (P14) and summer school faculty will be counted within the appropriate allocations for T&R and A/P Faculty.
- (b) The position allocation for graduate teaching assistants (GTAs) and graduate research assistants (GRAs) are in full-time equivalents (FTEs). One GTA or GRA equals one-fourth of an FTE (i.e. 4 GTAs = 1 FTE, 10 GTAs = 2.5 FTEs).

Position Allocations (FTE)
Agency 229 CE/AES Division
Teaching and Research Faculty^(a)

	FY23 Authorized Position Allocations	Adjustments	6/6/2023 Adjusted Allocations	Adjustments Effective July 1, 2023	FY24 Beginning Allocation
<u>Cooperative Extension (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	57.39	-	57.39		57.39
Veterinary Medicine	1.70	-	1.70		1.70
Natural Resources & Environment	9.00	-	9.00		9.00
Subtotal Cooperative Extension	68.09	-	68.09	-	68.09
<u>Agriculture Experiment Station (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	129.00	-	129.00		129.00
Veterinary Medicine	8.15	-	8.15		8.15
Natural Resources & Environment	30.75	-	30.75		30.75
Subtotal Agriculture Experiment Station	167.90	-	167.90	-	167.90
Total CE/AES Division	235.99	-	235.99	-	235.99

(a) Part-time wage faculty (P14) and summer school faculty will be counted within the appropriate allocations for T&R and A/P Faculty

Position Allocations (FTE)
Agency 229 CE/AES Division
Graduate Research/Teaching Assistants^(a)

	FY23		6/6/2023	Adjustments	FY24
	Authorized		Adjusted	Effective	Beginning
	Allocations	Adjustments	Allocations	July 1, 2023	Allocation
<u>Cooperative Extension (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	-	-	-	-	-
Veterinary Medicine	-	-	-	-	-
Natural Resources & Environment	-	-	-	-	-
Subtotal Cooperative Extension	-	-	-	-	-
<u>Agriculture Experiment Station (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	2.65	-	2.65	-	2.65
Veterinary Medicine	-	-	-	-	-
Natural Resources & Environment	-	-	-	-	-
Subtotal Agriculture Experiment Station	2.65	-	2.65	-	2.65
Total CE/AES Division	2.65	-	2.65	-	2.65

(a) The position allocation for graduate teaching assistants (GTAs) and graduate research assistants (GRAs) are in full-time equivalents (FTEs). One GTA or GRA equals one-fourth of an FTE (i.e. 4 GTAs = 1 FTE, 10 GTAs = 2.5 FTEs).

Position Allocations (FTE)
Agency 229 CE/AES Division
Administrative and Professional Faculty^(a)

	FY23 Authorized Position Allocations	Adjustments	6/6/2023 Adjusted Allocations	Adjustments Effective July 1, 2023	FY24 Beginning Allocation
<u>Cooperative Extension (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	306.67	-	306.67		306.67
Veterinary Medicine	-	-	-		-
Natural Resources & Environment	2.25	-	2.25		2.25
Subtotal Cooperative Extension	308.92	-	308.92	-	308.92
<u>Agriculture Experiment Station (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	18.53	-	18.53		18.53
Veterinary Medicine	2.00	-	2.00		2.00
Natural Resources & Environment	2.15	-	2.15		2.15
Subtotal Agriculture Experiment Station	22.68	-	22.68	-	22.68
Total CE/AES Division	331.60	-	331.60	-	331.60

(a) Part-time wage faculty (P14) and summer school faculty will be counted within the appropriate allocations for T&R and A/P Faculty

**Position Allocations (FTE)
Agency 229 CE/AES Division
Staff**

	FY23 Authorized Position Allocations	Adjustments	6/6/2023 Adjusted Allocations	Adjustments Effective July 1, 2023	FY24 Beginning Allocation
<u>Cooperative Extension (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	225.00	-	225.00		225.00
Director of Cooperative Ext.	-	-	-		-
Veterinary Medicine	-	-	-		-
Natural Resources & Environment	4.33	-	4.33		4.33
Subtotal Cooperative Extension	229.33	-	229.33	-	229.33
<u>Agriculture Experiment Station (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	137.47	1.00	138.47		138.47
Veterinary Medicine	21.10	-	21.10		21.10
Natural Resources & Environment	13.00	-	13.00		13.00
Subtotal Agriculture Experiment Station	171.57	1.00	172.57		172.57
Total CE/AES Division	400.90	1.00	401.90	-	401.90

FY24 Position Allocations (FTE)
Auxiliary and Other Operations

	<u>T&R Faculty</u>	<u>A/P Faculty</u>	<u>Staff</u>	<u>Total</u>
Athletics	-	182.00	47.00	229.00
Auxiliary Financial Management	-	2.50	-	2.50
Auxiliary Security	-	-	3.00	3.00
Air Transportation (Auxiliary)	-	5.00	1.00	6.00
Career and Professional Development	-	19.75	8.50	28.25
Center For the Arts	-	8.40	22.55	30.95
Cultural and Community Centers	-	10.20	2.00	12.20
Steger Center for International Scholarship	-	0.33	-	0.33
DSA Central	-	13.50	35.06	48.56
Dining	-	6.85	407.90	414.75
Electric Service	-	5.00	35.00	40.00
Fleet Services	-	0.25	9.75	10.00
Hokie Passport	-	-	13.05	13.05
Library Photocopy	-	-	1.00	1.00
Licensing and Trademark Admin	-	2.20	1.00	3.20
Business Services Finance & Administration	-	1.00	3.00	4.00
New Student Programs (Orientation)	-	5.00	2.00	7.00
Parking Services	-	2.00	18.00	20.00
Recreational Sports	-	13.00	29.50	42.50
Residential Programs	-	57.65	152.14	209.79
Software Sales	-	1.30	1.70	3.00
Student Health, Counseling, & Alcohol Ed.	-	78.80	57.50	136.30
Tailor Shop	-	-	10.10	10.10
Telecommunications	-	13.00	87.40	100.40
Transit	-	1.00	1.50	2.50
Student Engagement & Campus Life	-	20.21	33.00	53.21
Total Auxiliaries	<u>-</u>	<u>448.94</u>	<u>982.65</u>	<u>1,431.59</u>

	<u>T&R Faculty</u>	<u>A/P Faculty</u>	<u>Staff</u>	<u>Total</u>
Quarry Service Center	-	-	13.00	13.00
Renovation Services (Direct)	-	6.00	6.00	12.00
Renovation Services (Indirect)	-	-	4.00	4.00
Renovations - Purchasing (Indirect)	-	-	1.00	1.00
Surplus Property	-	-	6.00	6.00
Unique Military Activities	1.00	16.28	3.90	21.18
Investment & Debt Management	-	3.25	-	3.25
Total Other Position Allocations	<u>1.00</u>	<u>25.53</u>	<u>33.90</u>	<u>60.43</u>

VIRGINIA TECH
FY24
EQUIPMENT ALLOCATIONS

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Equipment Trust Fund Allocations	1
Equipment Enhancement Fund Allocations	2
Tech Talent Investment Program Allocations	3

**FY24 Equipment Trust Fund Allocations
Phase 37**

	FY24 Allocation
Agriculture	518,712
Architecture	338,490
Business	155,006
Engineering	1,704,362
Liberal Arts & Human Sciences	354,754
Sciences	760,150
Veterinary Medicine	360,318
Natural Resources & Environment	184,662
Library	460,000
Academic Computing (AIS)	600,000
Faculty Development Institute - VPIT	20,000
Faculty Development Institute - TLOS	1,343,241
Research Computing	621,735
Classroom Media Projects	100,000
Virginia Tech Transportation Institute	350,000
Fralin Biomedical Research Institute	357,609
Faculty Startup	1,500,000
Strategic Research Investments	1,931,000
High Performance Computing (HPC)	3,912,057
Total Distribution	15,572,096

FY24 Equipment Enhancement Fund Allocations

	<u>FY24 Allocation</u>
Provost Allocation	
Information Systems	\$800,000
Research Cost Share	300,000
Administrative Equipment	100,000
Supplemental Funding	<u>400,000</u>
Subtotal	1,600,000
Nonacademic Allocation	
Administrative Equipment	\$300,000
Supplemental Funding	<u>100,000</u>
Subtotal	400,000
Total	<u>\$2,000,000</u>

FY24 Equipment and Renovation (State Debt Funded)
Tech Talent Investment Program Allocations

	<u>FY24 Allocation</u>
<u>Tech Talent Investment Program - Blacksburg/Undergraduate</u>	
Classroom Renovations	\$250,000
Randolph Swing Space	894,373
Allocation – To be determined	9,551,627
Subtotal	<u>\$10,696,000</u>
 <u>Tech Talent Investment Program - Innovation Campus/Graduate</u>	
Innovation Campus Supplemental Building FFE	\$1,620,000
Allocation – To be determined	4,925,795
Subtotal	<u>\$6,545,795</u>
Total	<u><u>\$17,241,795</u></u>

**VIRGINIA TECH
FY24
CAPITAL OUTLAY PROJECT AUTHORIZATIONS
as of June 7, 2023**

<u>Schedules</u>	<u>Page</u>
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Auxiliary Enterprise Capital Project Authorizations for Fiscal Year 2024	2
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Project Authorizations Targeted to Close in Fiscal Year 2023	5

EDUCATIONAL AND GENERAL CAPITAL PROJECT AUTHORIZATIONS FOR FISCAL YEAR 2024

(Dollars in Thousands)

as of June 7, 2023

	TOTAL PROJECT AUTHORIZATION				ESTIMATED TOTAL EXPENSES June 30, 2023	ESTIMATED BALANCE AVAILABLE FOR FY2024	ESTIMATED ANNUAL BUDGET FY2024	ESTIMATED BALANCE AT CLOSE OF FY2024
	STATE SUPPORT	NONGENERAL FUND	AGENCY DEBT	TOTAL				
<u>Design Phase</u>								
Mitchell Hall (Randolph Hall Replacement)	\$ 252,226	\$ 11,000	\$ 16,774	\$ 280,000	\$ 5,500	\$ 274,500	\$ 5,500	\$ 269,000
Planning: New Business Building	-	8,000	-	8,000	11	7,989	2,000	5,989
<u>Construction Phase</u>								
Maintenance Reserve	38,407	-	-	38,407	18,109	20,298	15,027	5,271
Livestock & Poultry Research Facilities, Phase I	25,274	-	-	25,274	21,000	4,274	4,274	-
Innovation Campus - Academic Building	177,164	-	124,972	302,136	130,000	172,136	75,000	97,136
Hitt Hall	-	31,657	53,343	85,000	34,000	51,000	18,000	33,000
Undergraduate Science Laboratory Building	90,412	-	-	90,412	30,000	60,412	28,000	32,412
Building Envelope Improvements	-	13,580	33,620	47,200	300	46,900	3,500	43,400
Life, Health, Safety, Accessibility, & Code Compliance	10,400	-	-	10,400	573	9,827	3,000	6,827
<u>Equipment and Special Initiatives</u>								
Fralin Biomedical Research Institute Equipment	18,133	-	-	18,133	9,500	8,633	5,000	3,633
Equipment for Workforce Development	34,444	-	-	34,444	5,200	29,244	2,000	27,244
Property Acquisition: 3210 Commerce St.	-	540	-	540	-	540	540	-
<u>Close-Out</u>								
Corps Leadership and Military Science Building	-	21,600	30,400	52,000	41,000	11,000	7,000	4,000
Data and Decision Science Building	69,000	-	10,000	79,000	71,000	8,000	6,000	2,000
 Total Educational and General Projects	 \$ 715,460	 \$ 86,377	 \$ 269,109	 \$ 1,070,946	 \$ 366,193	 \$ 704,753	 \$ 174,841	 \$ 529,912

AUXILIARY ENTERPRISE CAPITAL PROJECT AUTHORIZATIONS FOR FISCAL YEAR 2024

(Dollars in Thousands)

as of June 7, 2023

	TOTAL PROJECT BUDGET AUTHORIZATION				ESTIMATED TOTAL EXPENSES June 30, 2023	ESTIMATED BALANCE AVAILABLE FOR FY2024	ESTIMATED ANNUAL BUDGET FY2024	ESTIMATED BALANCE AT CLOSE OF FY2024
	STATE SUPPORT	NONGENERAL FUND	AGENCY DEBT	TOTAL				
<u>Design Phase</u>								
Football Locker Room Renovations	\$ -	\$ 5,900	\$ -	5,900	\$ -	5,900	\$ 3,000	2,900
Planning: Student Life Village, Phase I	-	19,500	-	19,500	-	19,500	800	18,700
<u>Construction Phase</u>								
Maintenance Reserve	\$ -	\$ 10,500	\$ -	\$ 10,500	\$ -	\$ 10,500	\$ 10,500	\$ -
Student Wellness Improvements	-	25,574	44,426	70,000	16,742	53,258	22,500	30,758
Slusher Hall Renovation	-	7,500	-	7,500	200	7,300	7,300	-
<u>Close-Out</u>								
Dietrick Renovation	-	9,129	-	9,129	8,734	395	395	(0)
New Upper Quad Residence Hall	-	16,071	25,929	42,000	35,000	7,000	5,000	2,000
Total Auxiliary Enterprise Projects	\$0	\$94,173	\$70,355	\$164,529	\$60,676	\$103,853	\$49,495	\$54,358
GRAND TOTAL ALL CAPITAL PROJECTS	\$715,460	\$180,550	\$339,465	\$1,235,475	\$426,869	\$808,606	\$224,336	\$584,270

NARRATIVE DESCRIPTIONS OF CAPITAL PROJECTS

Educational and General Projects

Mitchell Hall (Randolph Hall Replacement): This project will design the replacement of Randolph Hall to accommodate the instruction and research programs of Computer Science, Aerospace & Ocean Engineering, Chemical Engineering, Mechanical Engineering, and Engineering Education. The final project would be 284,000 gross square feet of engineering instruction and research space to accommodate these high demand engineering fields.

Planning: New Business Building: This planning project will design a 104,000 gross square foot building for the Pamplin College of Business.

Maintenance Reserve: Since 1982, the Commonwealth has allocated General Fund support for preserving and extending the useful life of state-owned E&G facilities. This ongoing project covers a wide range of building and campus infrastructure repair and replacement work.

Livestock and Poultry Research Facilities, Phase I (229): This project is for the first of two phases to renew the existing facilities for the livestock and poultry programs. This first phase includes an approximate total scope of 126,000 gross square feet of facilities at the Blacksburg campus and three nearby university production and research farms.

Innovation Campus – Academic Building: This project is a new 300,000 gross square foot academic building as part of the Innovation Campus in Alexandria Virginia.

Hitt Hall: This project houses an expansion of Myers-Lawson School of Construction, a new dining center, and other academic spaces.

Undergraduate Science Laboratory Building: This project will build a new 102,000 gross square foot state of the art science laboratory building adjacent to the new Classroom Building and West Campus Drive.

Building Envelope Improvements: This project completes envelope improvements to four buildings.

Life, Health, Safety, Accessibility, & Code Compliance: This project improves pedestrian connectors to ensure accessible service in the North Academic District.

Fralin Biomedical Research Institute Equipment: This funding supports the VTC Biomedical Expansion project located in Roanoke and will provide the equipment authorized by the 2020 Acts of Assembly.

Equipment for Workforce Development: This project supports space and equipment purchases to support the instructional programs that support the Tech Talent Pipeline.

Property Acquisition: 3210 Commerce St.: This property acquisition supports the university's research enterprise growth.

Corps Leadership and Military Science Building: This project will construct a 75,500 gross square foot building to centralize and consolidate the Corps of Cadets and ROTC programs in the Upper Quad.

Data and Decision Science Building: This project will construct a new 120,000 gross square foot instruction building.

Auxiliary Enterprises Projects

(The following projects are supported by revenues from overhead, auxiliary enterprise operations, and private gifts donated for specific uses.)

Football Locker Room Renovations: This project will renovate approximately 4,200 square feet within the Jamerson Athletic Facility to provide state-of-the-art hydrotherapy suite along with needed restroom and shower improvements in the player's locker room.

Planning: Student Life Village, Phase I: This planning project will design the first phase of the Student Live Village which includes 1,750 new beds, dining service capacity to meet approximately 4,000 transactions per day, and recreational space of approximately 23,000 gross square feet.

Maintenance Reserve: The auxiliary Maintenance Reserve program was initiated in 1994 to preserve and extend the useful life of auxiliary enterprise facilities. This project covers a wide range of building infrastructure repair and replacement work. The resources to support this program are provided by the auxiliary units.

Student Wellness Improvements: This project includes renovations and refurbishments to War Memorial.

Slusher Hall Renovation: This project renovates 38,000 square feet of Slusher Hall.

Dietrick Renovation: This project includes refurbishing the first floor of Dietrick Hall, inserting a modern food service venue and enclosing a portion of the overhang.

New Upper Quad Residence Hall: This project will provide the Corps of Cadets an additional 313 beds while replacing Femoyer Hall.

CAPITAL PROJECTS TARGETED TO CLOSE IN FISCAL YEAR 2023

(\$000)

as of June 7, 2023

	TOTAL PROJECT AUTHORIZATION				ESTIMATED TOTAL EXPENSES	ESTIMATED UNUSED AUTHORIZATION BALANCE
	STATE SUPPORT	NONGENERAL FUND	AGENCY DEBT	TOTAL BUDGET	June 30, 2023	June 30, 2023
<u>Educational and General Projects</u>						
Planning: Relocate Hampton Roads AREC	500	-	-	500	\$348	152
Gas Fired Boiler	-	8,200	-	8,200	7,842	358
Kentland	12,463	-	-	12,463	12,463	0
Chiller Plant Phase II	32,655	10,312	-	42,968	42,468	500
Holden Hall Renovation	57,215	8,962	8,750	74,927	73,727	1,200
Commonwealth Cyber Initiative	1,500	-	-	1,500	1,498	2
 Total Educational and General Projects	 \$104,333	 \$27,474	 \$8,750	 \$140,558	 \$138,345	 \$2,212
 <u>Auxiliary Enterprises Projects</u>						
Creativity & Innovation District LLC	\$0	\$15,880	\$89,620	\$105,500	\$105,500	\$0
 Total Auxiliary Enterprise Projects	 \$0	 \$15,880	 \$89,620	 \$105,500	 \$105,500	 \$0
 Total Projects Closed in Fiscal Year 2023	 \$104,333	 \$43,354	 \$98,370	 \$246,058	 \$243,845	 \$2,212